

**NEW YORK STATE DEPARTMENT OF LABOR  
WARN UNIT**

**Business Information:**

**Amendment: May 3, 2024**

**Reason For Layoff:** Contract Loss

**Company:**

Velan Studios Inc.  
5 Third Street, Suite 300  
Troy, NY 12180

**FEIN NUM:** 81-3669363

**Industry Type:** 71: Arts, Entertainment, and Recreation

**Contact:** Guha Bala, President

**Contact Phone:** (518) 486-8397

**Total Number of Affected Workers:** **25**

**Total Number of Employees:** **117**

**Layoff Start Date:** **The company has rescinded 17 employees who work or report to its main office.**

**Layoff End Date:** March 18, 2024

**Impacted Site:**

**Event Number:** 2023-0297

**Address:** 5 Third Street, Troy, NY 12180

**Number of Affected Employees at Site:** **25**

**Total Number of Employees at Site:** **117**

**Date of Notice:** March 19, 2024

**Region:** Capital

**County:** Rensselaer

**DOL Rapid Response Coordinator:** Taylor Kircher

**Local Workforce Development Board Name:** Capital Region Workforce Development Board

**The employees were not represented by a union.**