

NEW YORK STATE DEPARTMENT OF LABOR
OFFICE OF DISLOCATED WORKERS PROGRAM

Date of Notice: 1/31/2021

Event Number: 2020-0419

Rapid Response Specialist: Stuart Goldberg

Reason Stated for Filing: Plant Closing

Company:
Knotel, Inc.
5-9 Union Square West
New York, NY 10003

County: New York | WDB Name: NEW YORK CITY | Region: New York City

Contact: Amit Khanna, SVP, General Counsel

Phone: (718) 404-9319

Business Type: Real estate services

Number Affected: 106

Total Employees: 106

Layoff Date: It is the company's understanding that approval of the sale of assets by the bankruptcy court is likely to occur by early March, 2021. The projected buyer of assets (a subsidiary of Newark Group, Inc.) are planning to offer continued employment to many, if not most, of the employees.

Closing Date: ----

Reason for Dislocation: The business filed bankruptcy and is seeking a court-approved sale of its assets. This action is the result of the impact that COVID-19 has had on their business.

FEIN NUM: 47-5086469

Union: The employees are not represented by a union.

Classification: Plant Closing