



Department
of Labor

WORKING FOR YOU

LABOR MARKET TRENDS

MARCH 30, 2026

Mega Trends in Today's Economy

- Shift from manufacturing to service-based economy
- Operating in a global economy
- Tremendous advances in technology
- Corporate downsizing, right sizing
- Consolidation
- Contracting out for services

Options for Dislocated Workers:

- Conduct a job search
- Retraining
 - Health Field
 - Computers/IT
 - Skilled Trades
 - Construction
 - Engineering
- Self-Employment

Just as two-thirds of the earth's land is hidden
(by water), two-thirds of all job openings are
hidden.



Set sail for the hidden job market...

NETWORK!

The best paying jobs require two or more years of education and/or training.

There are many sources of training:

- Apprenticeship
- On-the-job training
- Business schools
- The Military
- BOCES, Technical Schools
- 2- or 4-year colleges
- Graduate school



**IT DOESN'T MATTER WHERE YOU GET THE TRAINING,
AS LONG AS YOU GET IT!**

Fastest Growing Occupations

Fastest growing occupations: 20 occupations with the highest projected percent change of employment between 2024–34.

Click on an occupation name to see the full occupational profile.

OCCUPATION	GROWTH RATE, 2024–34	2024 MEDIAN PAY
Wind turbine service technicians	50%	\$62,580 per year
Solar photovoltaic installers	42%	\$51,860 per year
Nurse practitioners	40%	\$129,210 per year
Data scientists	34%	\$112,590 per year
Information security analysts	29%	\$124,910 per year
Medical and health services managers	23%	\$117,960 per year
Physical therapist assistants	22%	\$65,510 per year
Actuaries	22%	\$125,770 per year
Operations research analysts	21%	\$91,290 per year
Physician assistants	20%	\$133,260 per year
Psychiatric technicians	20%	\$42,590 per year

Source: National data from BLS

The Growing Importance of Self-Employment

- 10.1 % (15 million) of all U.S. workers were self-employed in 2015, according to the Bureau of Labor Statistics (BLS).
- Self-employment is common in all types of occupations, especially agriculture, construction and services industries.
- With the explosion in technology (i.e. computers, scanners, Internet) you can easily conduct business from home.
- Many companies are contracting out for services instead of hiring people to perform the duties in-house.



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Questions? Contact Us

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