

Data Highlights from the New York State Department of Labor's Jobs and Labor Force Press Release: April 2024

The latest monthly jobs and labor force press release is available here: <u>dol.ny.gov/labor-data</u>

Seasonally Adjusted Current Employment by Industry Jobs Data

(Note: <u>When comparing different months</u>, seasonally adjusted data provide the most valid comparison; for example, March 2024 versus April 2024.)

- In April 2024, the number of seasonally adjusted private sector jobs in New York State increased by 7,700, or 0.1%, to 8,352,800. Over the same period, the number of nonfarm jobs in the state (private plus public sectors) increased by 7,500, or 0.1%, to 9,829,700.
- Industry sectors that added jobs in April 2024 were private education and health services (+6,700), professional and business services (+3,800), construction (+1,700), other services (+1,200) and leisure and hospitality (+500).
- Industry sectors that lost jobs in April 2024 were trade, transportation and utilities (-2,800), financial activities (-2,100), information (-1,300) and government (-200).
- As of April 2024, New York State has recovered 101.0% of the 1,923,200 private sector jobs lost in the February-April 2020 national recession.

Not Seasonally Adjusted Current Employment by Industry Jobs Data

(Note: Not seasonally adjusted data are valuable in <u>year-to-year comparisons</u> of the same month; for example, April 2023 versus April 2024.)

• From April 2023 to April 2024, the number of private sector jobs in New York State increased by 131,500, or 1.6%. Nationally, the number of private sector jobs increased over the past year by 1.7%.

• Fourteen metro areas in New York State added private sector jobs in April 2023 - April 2024. The private sector job count grew by at least 2.1% in the following areas over the past year: Watertown-Fort Drum (+3.1%), Glens Falls (+2.5%), Elmira (+2.4%), Kingston (+2.2%) and Syracuse (+2.1%).

Area	Over-the-Year % Change, Private Sector Jobs
United States	+1.7%
New York State	+1.6%
New York City	+1.4%
Metro Areas outside New York City	+1.5%
Counties outside Metro Areas	+1.7%

% Change in Private Sector Jobs, by Area, 12-Month Period Ending April 2024 (not seasonally adjusted)

Seasonally Adjusted Labor Force Data

(Note: <u>When comparing different months</u>, seasonally adjusted data provide the most valid comparison; for example, March 2024 versus April 2024.)

- In April 2024, New York State's unemployment rate decreased from 4.3% to 4.2%. The comparable rate for the U.S. was 3.9% in April 2024.
- In addition, the number of unemployed New Yorkers decreased from 418,200 in March to 410,500 in April 2024. The statewide civilian labor force decreased by 7,800 to 9,731,200 in April 2024.
- New York City's unemployment rate decreased from 4.9% in March to 4.8% in April 2024.
- The unemployment rate in the balance of state region (NYS-NYC) held steady at 3.8% in April 2024.

For additional regional labor market information prepared by the New York State Department of Labor's Division of Research and Statistics, visit: **dol.ny.gov/labor-data**.

To contact your regional labor market analyst, see: **dol.ny.gov/labor-marketanalysts**.