

LABOR MARKET BRIEFING MOHAWK VALLEY

March 2024

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Mohawk Valley Jobs

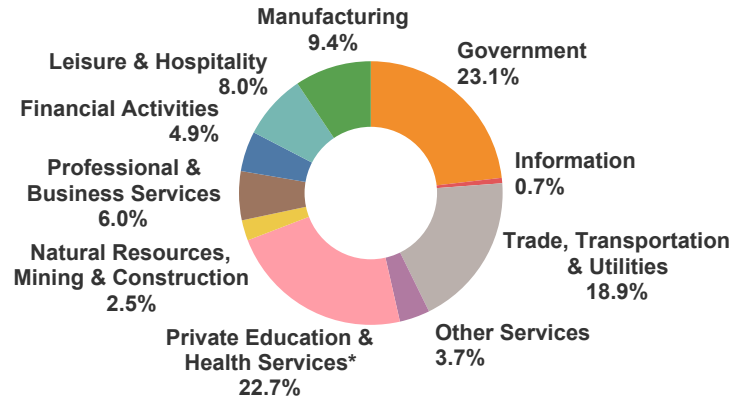
➤ In March 2024, there were 140,100 private sector jobs and 182,300 nonfarm (private + government) jobs in the region.

➤ Four industry sectors make up 74% of total nonfarm jobs:

Government	42,200
Private Education & Health Services*	41,400
Trade, Transportation & Utilities	34,500
Manufacturing	17,100

The region's most significant industry is Government

Regional Industry Mix, March 2024



Job Gains

➤ The region gained 2,600 nonfarm jobs over the past year, including 1,500 private sector jobs and 1,100 government jobs.

➤ 1,700 of the recent job gains occurred in Government & Private Education and Health Services.

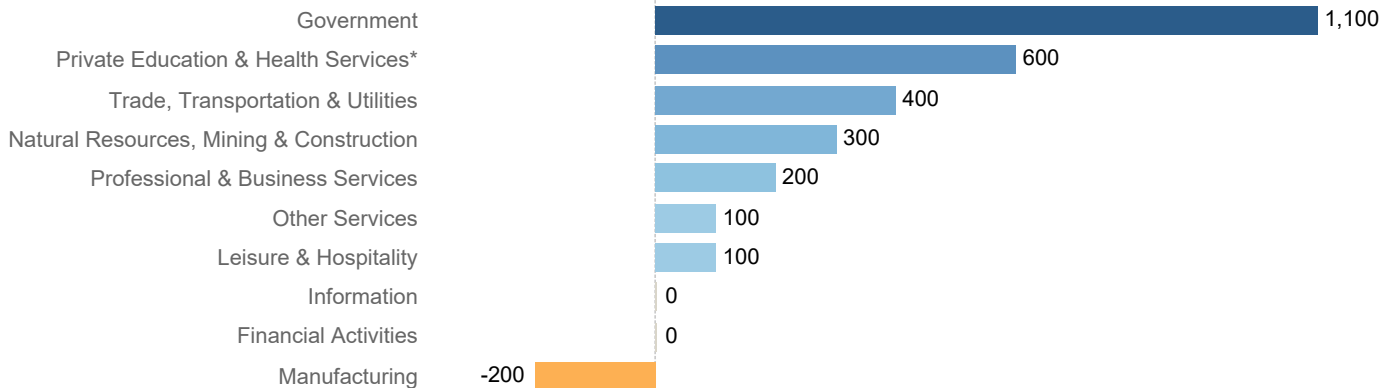
Private sector employment increased by 1.1% over the past year

Over-the-Year Change in Jobs, March 2024

	March 2024	Net Change	% Change
Total Nonfarm	182,300	2,600	1.4%
Total Private	140,100	1,500	1.1%
Government	42,200	1,100	2.7%

Most job gains have occurred in Government

Over-the-Year Change in Jobs, March 2024



*Private education & health services is in the private sector. Government includes public education and public health services.

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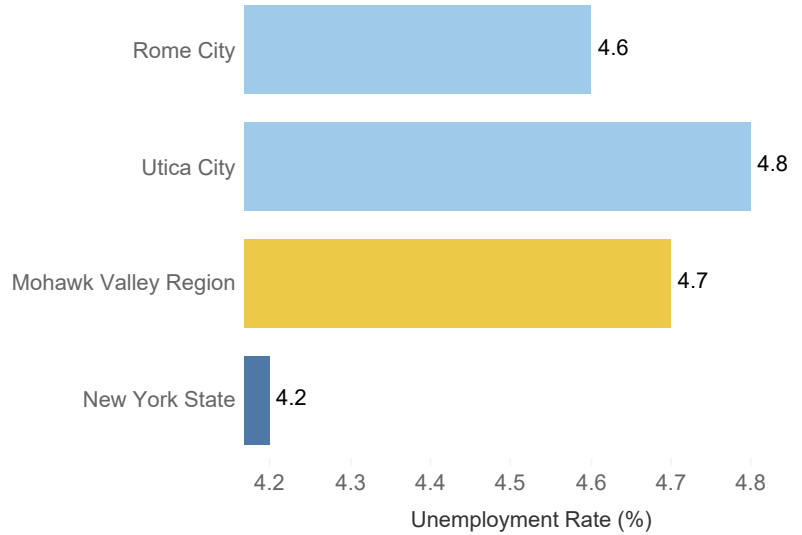
Unemployment Rate

The unemployment rate in the Mohawk Valley increased over the past year

Unemployment Rate by Place, March 2024

➤ All of the largest labor force areas in the Mohawk Valley Region had unemployment rates above the State's unemployment rate in March 2024.

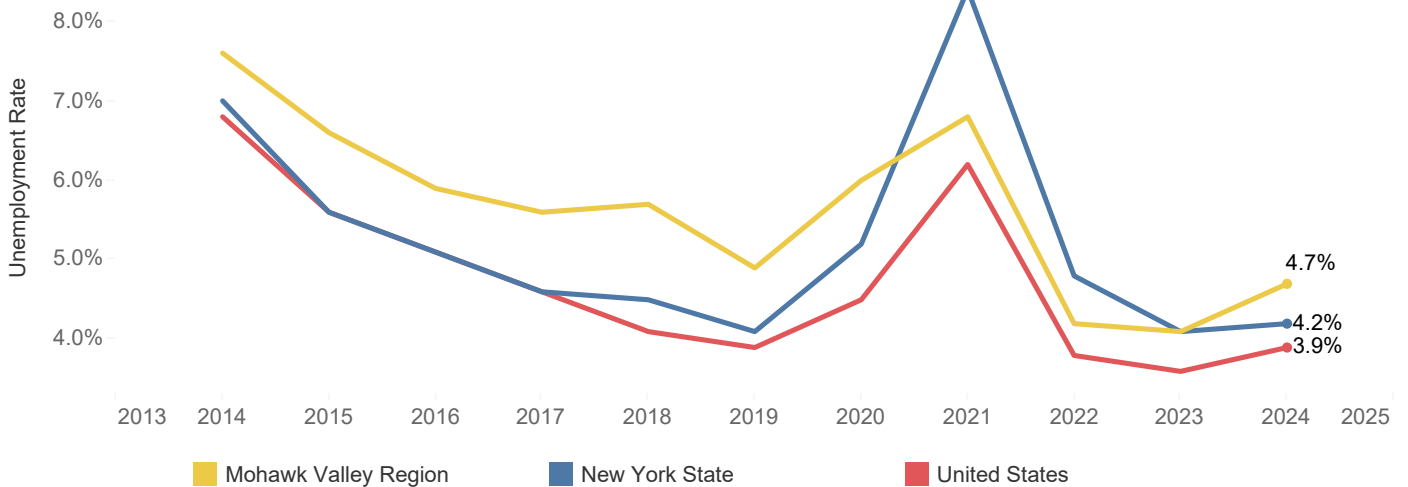
➤ The State's unemployment rate (4.2%) is less than the region's unemployment rate (4.7%) by -0.5 percentage points.



Unemployment Rates (Not Seasonally Adjusted), 2014-2024

Mohawk Valley, New York State, United States

March Unemployment Rates, 2014 to 2024



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Employment

Mohawk Valley employment decreased over the past year

Regional and Metro Area Labor Force Data

	Employment		Unemployment		Unemployment Rate	
	March 2023	March 2024	March 2023	March 2024	March 2023	March 2024
Mohawk Valley Region	204,600	202,700	8,800	10,100	4.1%	4.7%
Fulton County	21,400	21,200	1,000	1,200	4.6%	5.2%
Herkimer County	26,200	25,900	1,200	1,500	4.5%	5.6%
Montgomery County	21,000	20,700	1,000	1,100	4.7%	5.2%
Oneida County	96,200	95,300	3,600	4,300	3.6%	4.3%
Otsego County	25,500	25,500	1,100	1,200	4.1%	4.6%
Schoharie County	14,200	14,100	700	700	4.7%	4.9%
Utica-Rome Metro Area	122,400	121,200	4,900	5,800	3.8%	4.6%
Utica City	21,800	21,600	1,000	1,100	4.3%	4.8%
Rome City	12,800	12,600	500	600	3.6%	4.6%
New York State	9,291,800	9,308,900	401,900	408,800	4.1%	4.2%
United States	160,741,000	161,356,000	6,043,000	6,604,000	3.6%	3.9%

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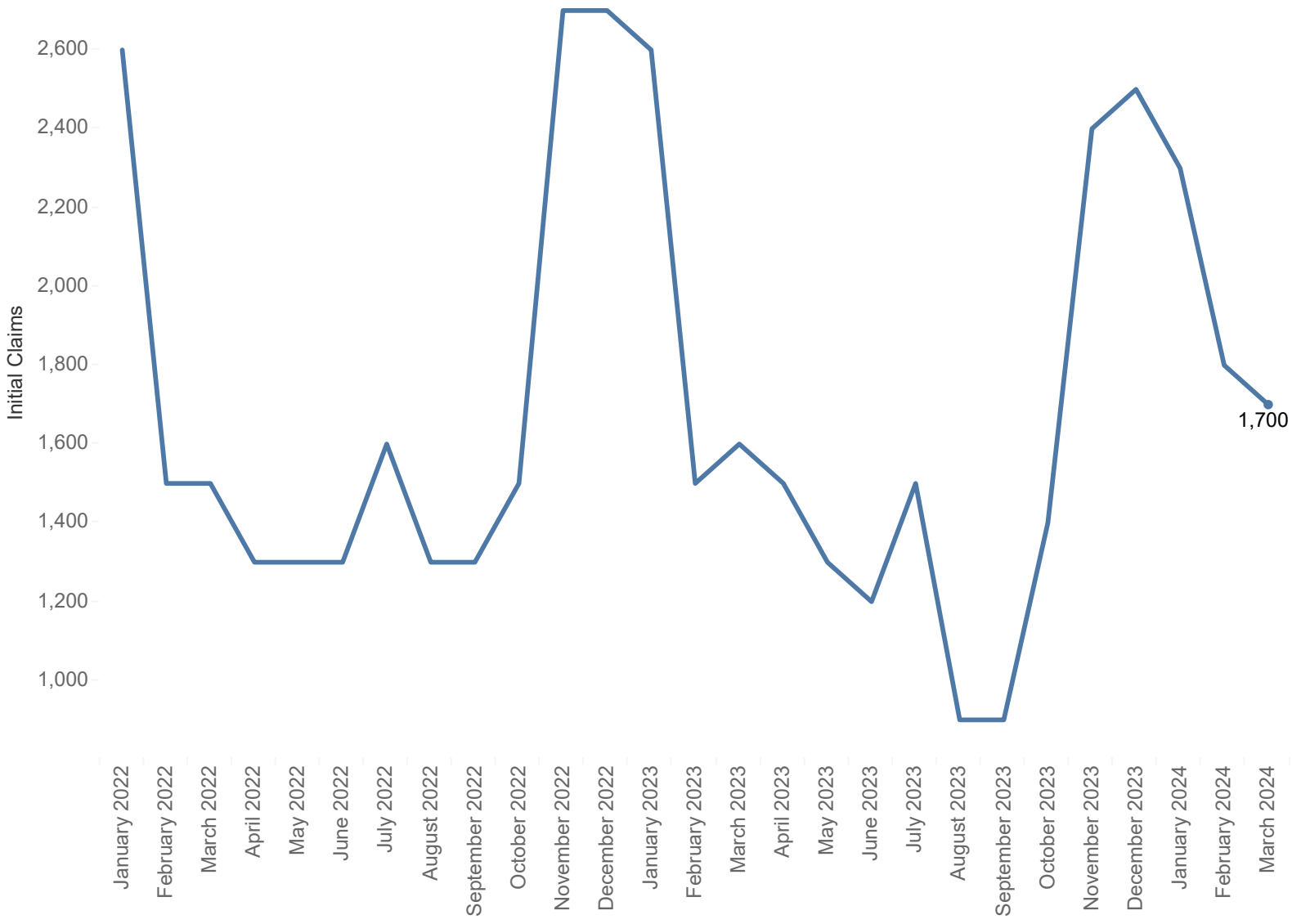
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Initial claims decreased in March 2024
Initial Claims for Regular UI, Mohawk Valley Region



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Unemployment Insurance

Initial claims increased in Herkimer County over the year

Initial Claims for Regular UI, Mohawk Valley Region

County	March 2024	February 2024	March 2023	OTY Net Change	OTY % Change
Fulton	200	200	200	0	0.0%
Herkimer	400	300	200	200	100.0%
Montgomery	200	300	200	0	0.0%
Oneida	700	800	700	0	0.0%
Otsego	200	200	200	0	0.0%
Schoharie	100	100	100	0	0.0%
Mohawk Valley	1,700	1,800	1,600	100	6.3%
New York State	56,700	74,100	57,600	-900.0	-1.6%

Initial claims decreased in trade, transportation, & utilities over the year

Initial Claims for Regular UI, Mohawk Valley Region

Industry	March 2024	February 2024	March 2023	OTY Net Change	OTY % Change
Financial Activities	100	100	0	100	
Government	0	100	0	0	
Information	0	0	-	0	
Leisure & Hospitality	200	100	200	0	0.0%
Manufacturing	300	200	200	100	50.0%
Natural Resources, Mining & Construction	300	400	300	0	0.0%
Other Services	0	0	0	0	
Private Education & Health Services	200	200	100	100	100.0%
Professional & Business Services	200	200	200	0	0.0%
Trade, Transportation & Utilities	200	400	300	-100	-33.3%
Unclassified	100	200	100	0	0.0%

Note: Initial claims data include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Details may not add to total due to rounding. A "-" indicates data are not releasable due to confidentiality requirements.

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Unemployment Insurance

The number of unemployment insurance beneficiaries increased in Herkimer County over the year

UI Beneficiaries by County, Mohawk Valley Region, All Programs*

County	March 2024	February 2024	March 2023	Net Change	% Change
Fulton	600	600	600	0	0.0%
Herkimer	900	800	800	100	12.5%
Montgomery	700	800	800	-100	-12.5%
Oneida	2,000	2,000	2,000	0	0.0%
Otsego	700	700	700	0	0.0%
Schoharie	400	400	500	-100	-20.0%
Mohawk Valley	5,200	5,300	5,300	-100	-1.9%
New York State	187,300	199,900	173,700	13,600	7.8%

*Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs)
Details may not add to total due to rounding

The number of unemployment insurance beneficiaries decreased the most in trade, transportation, & utilities over the year

UI Beneficiaries by Industry, Mohawk Valley Region, All Programs*

Industry	March 2024	February 2024	March 2023	Net Change	% Change
Financial Activities	100	100	100	0	0.0%
Government	200	200	100	100	100.0%
Information	0	0	0	0	
Leisure & Hospitality	600	600	700	-100	-14.3%
Manufacturing	700	600	600	100	16.7%
Natural Resources, Mining & Construction	1,700	1,800	1,800	-100	-5.6%
Other Services	100	100	100	0	0.0%
Private Education & Health Services	300	300	300	0	0.0%
Professional & Business Services	600	700	700	-100	-14.3%
Trade, Transportation & Utilities	700	900	900	-200	-22.2%
Unclassified	100	0	0	100	
Mohawk Valley	5,200	5,300	5,300	-100	-1.9%

*Data only include Regular Unemployment Insurance
Details may not add to total due to rounding

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Unemployment Insurance

The number of unemployment insurance beneficiaries decreased

UI Beneficiaries by Race/Ethnicity, Mohawk Valley Region, All Programs

	March 2024	March 2023	March 2024					March 2023				
			White*	Black*	Asian*	Hispanic	Unknown	White*	Black*	Asian*	Hispanic	Unknown
Mohawk Valley	5,200	5,300	83%	4%	1%	6%	6%	82%	4%	2%	6%	6%
Fulton	600	600	88%	2%		5%	5%	88%	2%		5%	5%
Herkimer	900	800	91%	2%		2%	5%	90%	2%		2%	5%
Montgomery	700	800	79%	3%	1%	12%	5%	78%	3%	1%	13%	5%
Oneida	2,000	2,000	76%	7%	2%	9%	7%	75%	7%	3%	9%	7%
Otsego	700	700	90%	3%		3%	4%	89%	1%	1%	3%	6%
Schoharie	400	500	88%	2%		2%	7%	87%	2%	2%	2%	6%

Note: Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Race/ethnicity is self-reported.

Unknown includes American Indian, Hawaiian Native and Unknown

*Refers to Non-Hispanic Population

Details may not add to total due to rounding

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Demographics

The Mohawk Valley's population is decreasing and has become more diverse

Population by Race/Ethnicity, 2010 and 2020

Geography	Population				2010 Population Breakdown				2020 Population Breakdown			
	2010	2020	Net Change	% Change	White*	Black*	Asian*	Hispanic	White*	Black*	Asian*	Hispanic
Fulton	55,531	53,324	-2,207	-4.0%	93.8%	1.8%	0.6%	2.3%	88.2%	1.8%	0.6%	4.0%
Herkimer	64,519	60,139	-4,380	-6.8%	95.6%	1.0%	0.5%	1.6%	90.9%	1.1%	0.6%	2.5%
Montgomery	50,219	49,532	-687	-1.4%	85.1%	1.4%	0.7%	11.3%	77.2%	2.0%	1.0%	14.8%
Oneida	234,878	232,125	-2,753	-1.2%	84.8%	5.8%	2.8%	4.6%	78.0%	6.5%	4.5%	6.5%
Otsego	62,259	58,524	-3,735	-6.0%	92.7%	1.5%	1.1%	3.1%	88.0%	2.0%	1.4%	4.1%
Schoharie	32,749	29,714	-3,035	-9.3%	93.9%	1.2%	0.7%	2.8%	89.7%	0.9%	0.7%	3.6%
Mohawk Valley	500,155	483,358	-16,797	-3.4%	88.8%	3.5%	1.7%	4.3%	82.6%	3.9%	2.6%	6.1%

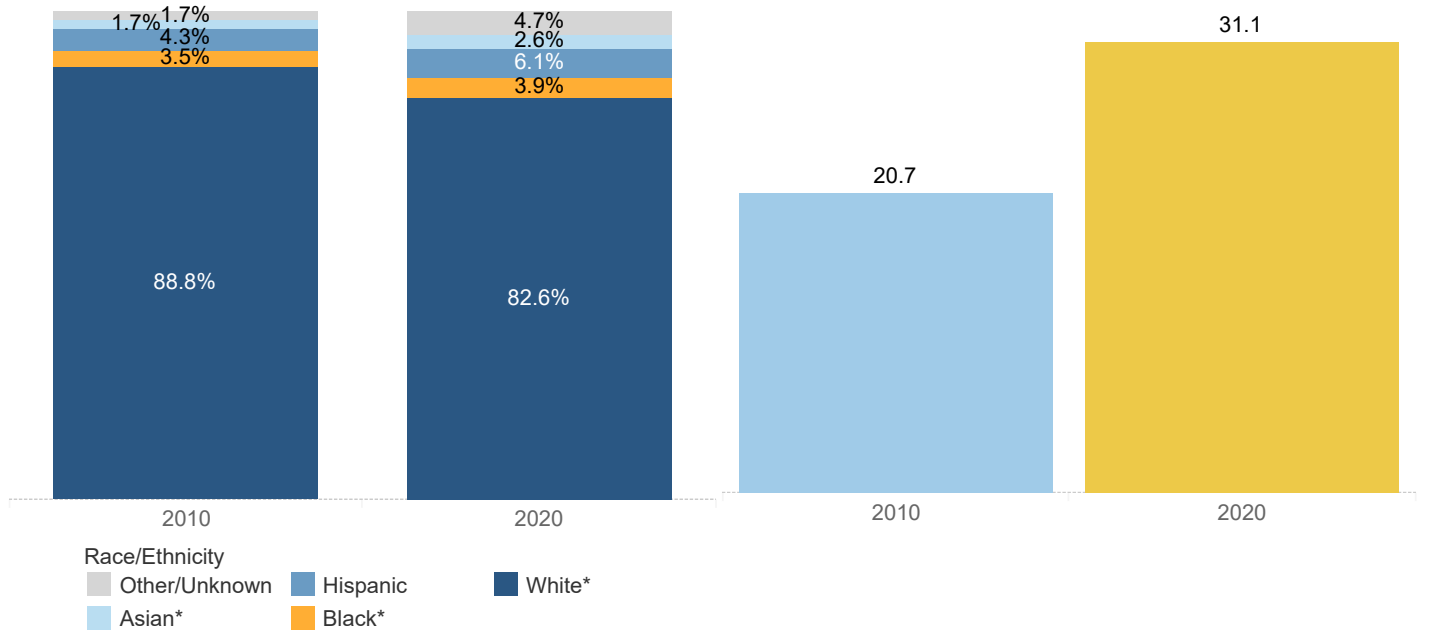
*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

The Mohawk Valley has become more diverse

Distribution of Mohawk Valley Population by Race/Ethnicity, 2010 and 2020

Mohawk Valley's Diversity Index increased by 50% from 2010 to 2020

US Census Bureau Diversity Index Scores, 2010 and 2020



*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

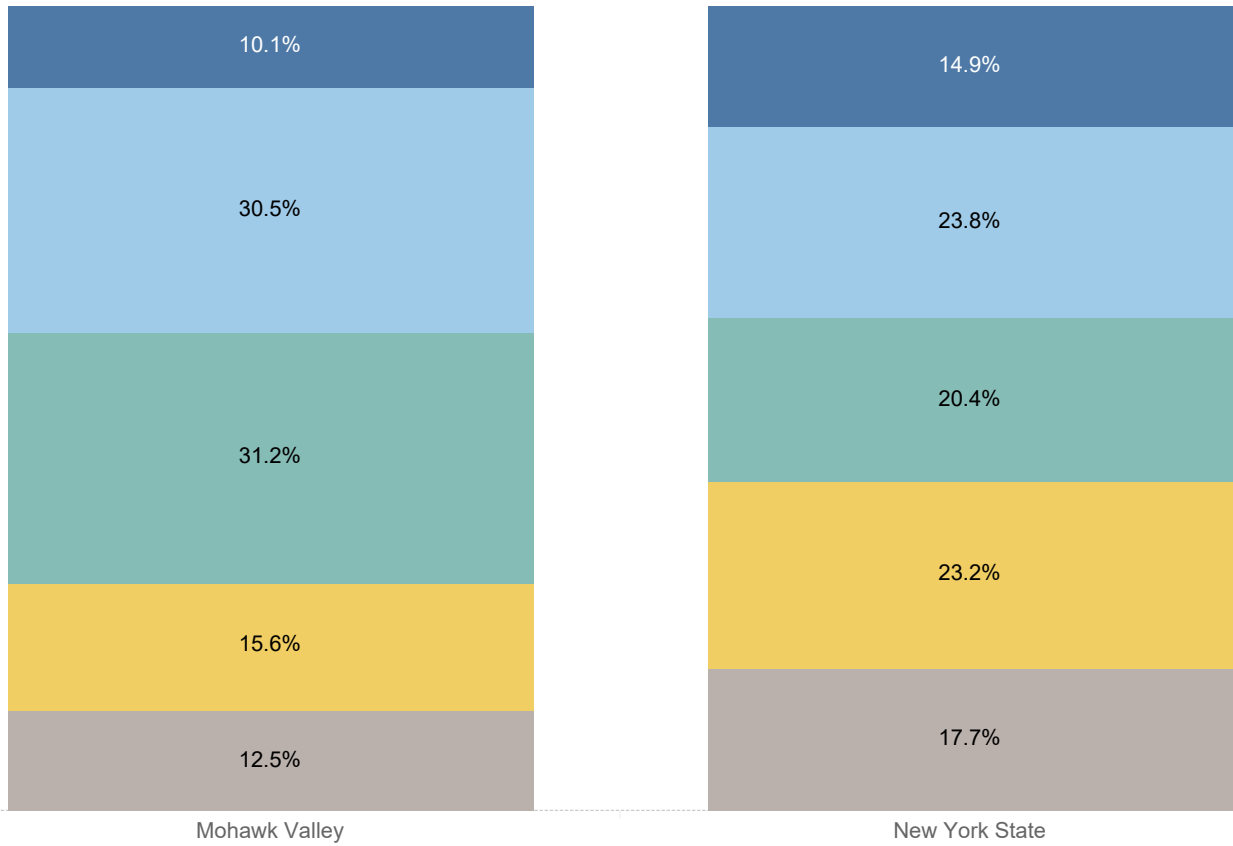
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On average, educational attainment in the Mohawk Valley is lower than New York State
Distribution of Population 25 years and over by Educational Attainment, 2022



Source: American Community Survey 2022 One-Year Estimates, Table B15002

- Less Than High School
- High School Diploma
- Some College/Associate's
- Bachelor's Degree
- Higher Than Bachelor's

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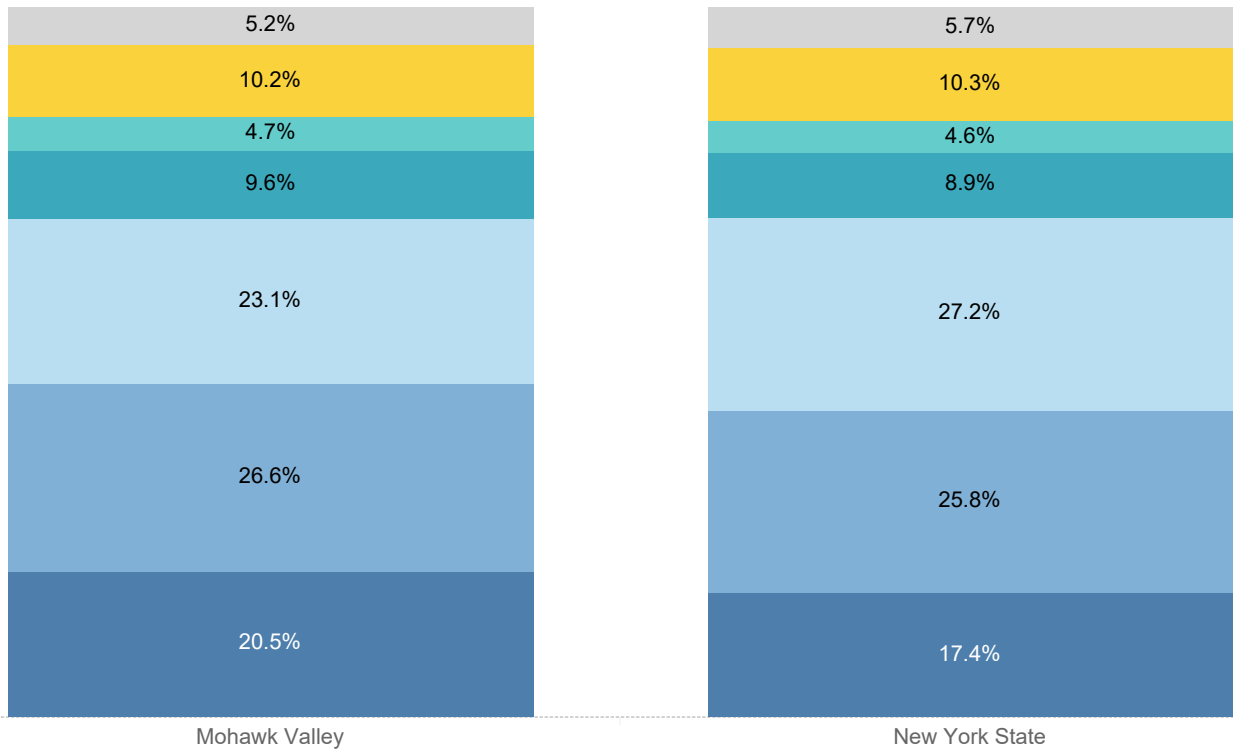
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Mohawk Valley is older than New York State as a whole

Distribution of Population by Age Group, 2020



Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

- Under 5 Years
- 14 to 17 Years
- 25 to 44 Years
- 65 Years and Over
- 5 to 13 Years
- 18 to 24 Years
- 45 to 64 Years

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More than half of businesses in the Mohawk Valley have fewer than 5 employees

Number of Firms and Average Monthly Employment, Private Employment

Number of Employees	Firms				Employment			
	Number		% of Total		Number		% of Total	
	2018	2023	2018	2023	2018	2023	2018	2023
1-4*	4,190	4,140	52.6%	52.4%	8,770	8,350	5.8%	5.9%
5-9	1,560	1,650	19.6%	20.9%	10,350	10,830	6.9%	7.6%
10-19	1,010	960	12.7%	12.2%	13,690	12,800	9.1%	9.0%
20-49	750	720	9.4%	9.1%	22,970	21,660	15.3%	15.2%
50-99	220	220	2.8%	2.8%	15,160	15,310	10.1%	10.7%
100-249	150	140	1.9%	1.8%	23,140	21,780	15.4%	15.3%
250-499	50	40	0.6%	0.5%	15,750	13,060	10.5%	9.2%
500-999	20	20	0.3%	0.3%	16,090	16,040	10.7%	11.2%
1000+	10	10	0.1%	0.1%	24,490	22,790	16.3%	16.0%

Source: Quarterly Census of Employment and Wages, 2018 Q3 and 2023 Q3

*Size class 1-4 includes firms that have average employment that is >0 but <1

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Regional Labor Market Developments

Good news

The Air Force Research Lab in Rome (Oneida County), commonly known as Rome Labs, is slated to receive \$415 million from the federal government in fiscal year 2024. According to the Rome Sentinel, the funds were appropriated in smaller amounts of between \$1 million and \$25 million for 40 different areas at the laboratory, including photonic chips for quantum computing, a secure quantum computing facility, the internet of living things ecosystem, unmanned aircraft systems traffic management advanced air mobility enhancements, antenna development for secure communications, networks and B-52 agile pod capability. Rome Labs employs over 800 workers.

Mohawk Valley Community College's Advanced Institute for Manufacturing (AIM), located in Utica (Oneida County), will be one of four organizations working together to help small- to mid-sized manufacturers across New York State providing resources, expertise and grant funding in four key areas: cybersecurity, supply chain, advanced materials and Industry 4.0. AIM will be providing the cybersecurity component. Funding for the program will be provided by Empire State Development's Division of Science, Technology and Innovation, along with the National Institute Standards of Technology Manufacturing Extension Partnership.

Bad news

Bank of New York Mellon has issued a WARN notice regarding the closure of its back-office facility located in Oriskany (Oneida County), displacing 30 workers.

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Mohawk Valley Region

Includes Fulton, Herkimer, Montgomery, Oneida, Otsego and Schoharie counties

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