

Economic Data (not seasonally adjusted)

	<u>MAR 2024</u>	<u>MAR 2023</u>
Nonagricultural employment in New York State (in 000's; by place of work)*	9,747.4	9,605.6
Natural Resources, Mining and Construction	374.1	380.6
Manufacturing	418.0	421.7
Trade, Transportation and Utilities	1,458.9	1,472.0
Information	277.6	293.8
Financial Activities	741.4	736.3
Professional and Business Services	1,376.5	1,373.0
Educational and Health Services	2,329.5	2,231.0
Leisure and Hospitality	900.1	865.5
Other Services	387.1	383.0
Government	1,484.2	1,448.7
	Period Ending <u>SEP 2023</u>	Period Ending <u>SEP 2022</u>
Average weekly wage in UI-covered employment. Latest 12-month average (includes all gov't)**	\$1,744.61	\$1,745.62
UI-covered employers, end of month	585,888	577,882
Number of UI-covered workers. Latest 12-month average (includes all gov't)**	9,431,578	9,188,696
	<u>MAR 2024</u>	<u>MAR 2023</u>
Consumer Price Index (percent change over previous 12 months)		
U.S. (all urban consumers)	+3.5%	+5.0%
New York-Newark-Jersey City metro area (all urban consumers)***	+3.4%	+4.6%

Unemployment Insurance: Regular UI Program Only

	<u>MAR 2024</u>	<u>MAR 2023</u>
Total benefits paid (in 000's) - Regular UI	\$268,246	\$252,180
Number of individuals requesting benefits - Regular UI ^{1/}	234,062	226,105
Initial claims (except transitional) - Regular UI	61,652	61,857
Exhaustions of benefits rights - Regular UI	13,120	9,103
Average full-week benefit amount - Regular UI	\$425.83	\$412.24
Percent of beneficiaries receiving maximum weekly benefit amount - Regular UI	55.6%	50.5%
Net-UI Trust Fund Balance	-\$7.41 billion	-\$8.18 billion

* Data are preliminary and subject to revision. Detail may not add to totals due to rounding.
 ** Most recent quarter available
 *** Includes parts of NY, NJ, and PA
 1/ Refers to unduplicated monthly claims.

Employed, Unemployed, and Unemployment Rate by Place of Residence For U.S., New York State, and Major Labor Areas, March 2024

(numbers in thousands, not seasonally adjusted)

Area/County	EMPLOYED		UNEMPLOYED		UNEMPLOYMENT RATE (%)		SEASONALLY ADJUSTED UNEMPLOYMENT RATE (%)		
	MAR 2024	MAR 2023	MAR 2024	MAR 2023	MAR 2024	MAR 2023	MAR 2024	FEB 2023	MAR 2023
United States	161,356	160,741	6,604	6,043	3.9	3.6	3.8	3.9	3.5
New York State	9,308.9	9,291.8	408.8	401.9	4.2	4.1	4.3	4.4	4.0
New York City	4,019.4	3,963.8	188.8	215.5	4.5	5.2	4.9	5.1	5.2
Albany-Schenectady-Troy	437.9	441.0	17.0	14.3	3.7	3.1			
Binghamton	100.7	100.7	4.7	4.0	4.4	3.9			
Buffalo-Niagara Falls	521.2	522.2	24.8	20.8	4.5	3.8			
Dutchess-Putnam	190.3	191.7	7.1	5.8	3.6	3.0			
Dutchess	140.3	141.4	5.3	4.4	3.6	3.0			
Putnam	49.9	50.3	1.8	1.5	3.5	2.8			
Elmira	32.8	32.8	1.5	1.3	4.3	3.9			
Glens Falls	55.0	55.6	2.7	2.3	4.7	4.0			
Ithaca	47.4	49.1	1.6	1.3	3.2	2.6			
Kingston	84.7	84.8	3.4	2.9	3.9	3.3			
Nassau-Suffolk	1,469.6	1,480.3	55.1	46.9	3.6	3.1			
Nassau	702.0	706.8	24.6	20.7	3.4	2.8			
Suffolk	767.7	773.6	30.6	26.2	3.8	3.3			
Orange-Rockland-Westchester	817.5	829.2	31.5	25.8	3.7	3.0			
Orange	183.0	186.2	7.4	6.1	3.9	3.2			
Rockland	154.4	156.6	5.5	4.4	3.4	2.7			
Westchester	480.2	486.5	18.7	15.3	3.7	3.0			
Rochester	502.1	503.9	21.7	18.1	4.1	3.5			
Syracuse	294.8	295.2	12.8	11.1	4.2	3.6			
Utica-Rome	121.2	122.4	5.8	4.9	4.6	3.8			
Watertown-Fort Drum	41.4	41.2	2.5	2.1	5.6	4.8			

NOTE: Data are preliminary and subject to revision.
 SOURCE: New York State Department of Labor, Local Area Unemployment Statistics.