WE ARE YOUR DOL

LABOR MARKET INFORMATION: A TOOL FOR MAKING SENSE OF THE WORLD
Mega Trends in Today’s Economy

- Shift from manufacturing to service-based economy
- Operating in a global economy
- Tremendous advances in technology
- Corporate downsizing, right sizing
- Consolidation
- Contracting out for services
Options for Dislocated Workers:

- Conduct a job search
- Retraining
  - Health Field
  - Computers
  - Skilled Trades
  - Construction
  - Engineering
- Self-Employment
Just as two-thirds of the earth’s land is hidden, two-thirds of all job openings are hidden.

Set sail for the hidden job market…

NETWORK!
The best paying jobs require two or more years of education and/or training.

There are many sources of training:

- Apprenticeship
- On-the-job training
- Business schools
- The Military
- BOCES, Technical Schools
- 2- or 4-year colleges
- Graduate school

IT DOESN'T MATTER WHERE YOU GET THE TRAINING, AS LONG AS YOU GET IT!
Fastest-Growing Occupations in the U.S., 2020 - 2030

<table>
<thead>
<tr>
<th>OCCUPATION</th>
<th>MEDIAN ANNUAL WAGE, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Motion Picture Projectionists</td>
<td>$27,490</td>
</tr>
<tr>
<td>Wind Turbine Service Technicians</td>
<td>56,230</td>
</tr>
<tr>
<td>Ushers, Lobby Attendants &amp; Ticket Takers</td>
<td>25,110</td>
</tr>
<tr>
<td>Nurse Practitioners</td>
<td>111,680</td>
</tr>
<tr>
<td>Solar Photovoltaic Installers</td>
<td>46,470</td>
</tr>
<tr>
<td>Cooks, Restaurant</td>
<td>28,800</td>
</tr>
<tr>
<td>Agents &amp; Business Managers of Artists, Performers &amp; Athletes</td>
<td>75,420</td>
</tr>
<tr>
<td>Costume Attendants</td>
<td>42,910</td>
</tr>
<tr>
<td>Exercise Trainers &amp; Group Fitness Instructors</td>
<td>40,510</td>
</tr>
<tr>
<td>Model Makers, Wood</td>
<td>64,050</td>
</tr>
</tbody>
</table>

The Growing Importance of Self-Employment

• 10.1% (15 million) of all U.S. workers were self-employed in 2015, according to the Bureau of Labor Statistics (BLS).

• Self-employment is common in all types of occupations, especially agriculture, construction and services industries.

• With the explosion in technology (i.e. computers, scanners, Internet) you can easily conduct business from home.

• Many companies are contracting out for services instead of hiring people to perform the duties in-house.
Karen Knapik-Scalzo, Associate Economist
Karen.Knapik-Scalzo@labor.ny.gov
(315) 479-3391