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**NEW YORK**  
STATE OF  
OPPORTUNITY.

**Department  
of Labor**

**LABOR MARKET INFORMATION:  
A TOOL FOR MAKING SENSE OF THE WORLD**

# Mega Trends in Today's Economy

- Shift from manufacturing to service-based economy
- Operating in a global economy
- Tremendous advances in technology
- Corporate downsizing, right sizing
- Consolidation
- Contracting out for services

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# Options for Dislocated Workers:

- Conduct a job search
- Retraining
  - Health Field
  - Computers
  - Skilled Trades
  - Construction
  - Engineering
- Self-Employment

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Just as two-thirds of the earth's land is hidden,  
two-thirds of all job openings are hidden.



Set sail for the hidden job market...

**NETWORK!**

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The best paying jobs require two or more years of education and/or training.

There are many sources of training:

- Apprenticeship
- On-the-job training
- Business schools
- The Military
- BOCES, Technical Schools
- 2- or 4-year colleges
- Graduate school



**IT DOESN'T MATTER WHERE YOU GET THE TRAINING,  
AS LONG AS YOU GET IT!**

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# Fastest-Growing Occupations in the U.S., 2019 - 2029

<u>OCCUPATION</u>	<u>MEDIAN ANNUAL WAGE, 2019</u>
Wind Turbine Service Technicians	\$52,910
Nurse Practitioners	109,820
Solar Photovoltaic Installers	44,890
Occupational Therapy Assistants	61,510
Statisticians	91,160
Home Health & Personal Care Aides	25,280
Physical Therapist Assistants	58,790
Medical & Health Services Managers	100,980
Physician Assistants	112,260
Information Security Analysts	99,730

**SOURCE:** U.S. Department of Labor, Bureau of Labor Statistics, Projections 2019–2029

# The Growing Importance of Self-Employment

- 10.1 % (15 million) of all U.S. workers were self-employed in 2015, according to the Bureau of Labor Statistics (BLS).
- Self-employment is common in all types of occupations, especially agriculture, construction and services industries.
- With the explosion in technology (i.e. computers, scanners, Internet) you can easily conduct business from home.
- Many companies are contracting out for services instead of hiring people to perform the duties in-house.

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