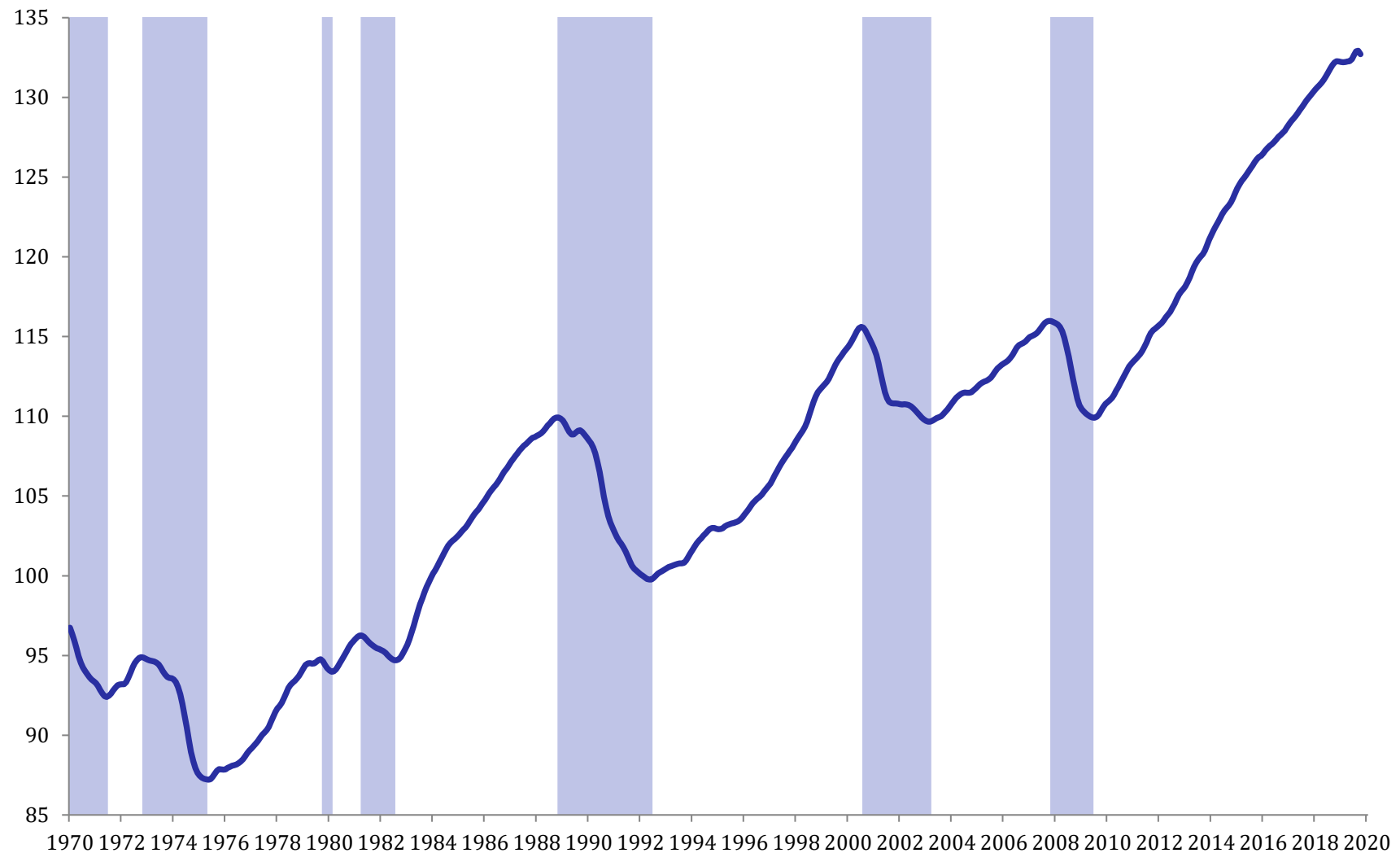


New York State Index of Coincident Economic Indicators

July 1992 = 100



Note: Shaded areas represent N.Y. recessions.

Source: New York State Department of Labor, Division of Research and Statistics.