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NEW YORK
STATE OF
OPPORTUNITY.

**Department
of Labor**

**LABOR MARKET INFORMATION:
A TOOL FOR MAKING SENSE OF THE WORLD**

Mega Trends in Today's Economy

- Shift from manufacturing to service-based economy
- Operating in a global economy
- Tremendous advances in technology
- Corporate downsizing, right sizing
- Consolidation
- Contracting out for services

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Options for Dislocated Workers:

- Conduct a job search
- Retraining
 - Health Field
 - Computers
 - Skilled Trades
 - Construction
 - Engineering
- Self-Employment

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Just as two-thirds of the earth's land is hidden,
two-thirds of all job openings are hidden.



Set sail for the hidden job market...

NETWORK!

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The best paying jobs require two or more years of education and/or training.

There are many sources of training:

- Apprenticeship
- On-the-job training
- Business schools
- The Military
- BOCES, Technical Schools
- 2- or 4-year colleges
- Graduate school

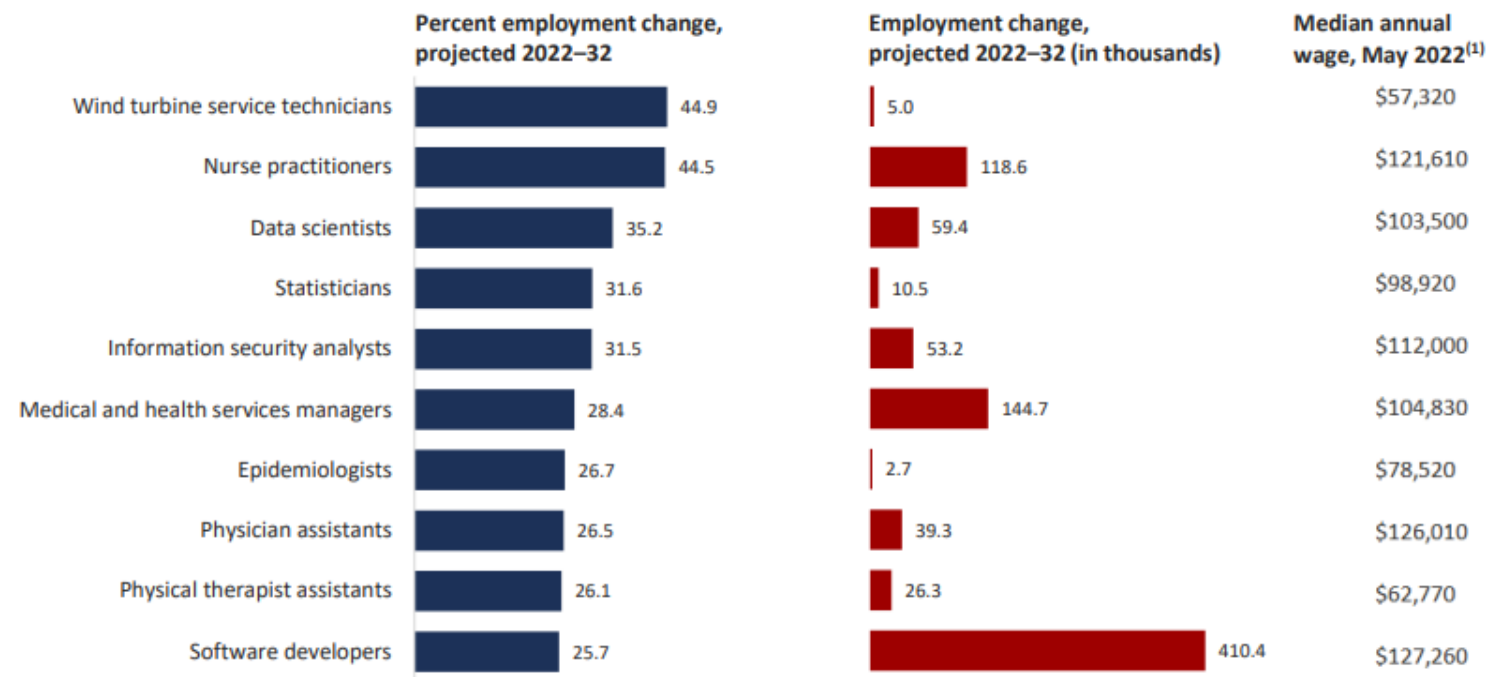


**IT DOESN'T MATTER WHERE YOU GET THE TRAINING,
AS LONG AS YOU GET IT!**

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Chart 7. Ten fastest growing occupations, projected 2022–32



Footnotes:

(1) Data are from the Occupational Employment and Wage Statistics (OEWS) program, U.S. Bureau of Labor Statistics. Wage data cover non-farm wage and salary workers and do not cover the self-employed, owners and partners in unincorporated firms, or household workers.

Source: U.S. Bureau of Labor Statistics

The Growing Importance of Self-Employment

- 10.1 % (15 million) of all U.S. workers were self-employed in 2015, according to the Bureau of Labor Statistics (BLS).
- Self-employment is common in all types of occupations, especially agriculture, construction and services industries.
- With the explosion in technology (i.e. computers, scanners, Internet) you can easily conduct business from home.
- Many companies are contracting out for services instead of hiring people to perform the duties in-house.

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