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Department of Labor

LABOR MARKET INFORMATION:

A TOOL FOR MAKING SENSE OF THE WORLD



NYS Department of Labor Internet Resources:

Department of Labor Web Site dol.ny.gov

CareerZone (Career Exploration Tool) careerzone.ny.gov

JobZone (Job Seeker Tool) jobzone.ny.gov





The State's Economy

- New York's unemployment rate in October 2024 was 4.1%, which was below the year-ago level of 4.4%.
- New York's labor force fell by 57,200 (-0.6%) people over the year ending in October 2024.
- The number of people employed decreased over the year and the number of people unemployed but actively looking for work fell over the year.

(not seasonally adjusted numbers)



New York's Nonfarm Jobs Are Rising

- Total nonfarm jobs rose by 120,500 or 1.2% between October 2023 and October 2024.
- The private education & health services; professional & business services; leisure & hospitality; and government sectors added jobs over the year.
- The financial activities; manufacturing; natural resources, mining & construction; information; other services; and trade, transportation & utilities sectors lost jobs over the year.



Central New York's Economy:

- Total nonfarm jobs rose by 2,900 (or 0.9 percent) between October 2023 and October 2024 in the Syracuse metro area.
- October's unemployment rate of 3.2% was below the year-ago level of 3.7% in the Syracuse MSA.
- There are job opportunities in fields such as health care, engineering, computers/information technology, skilled trades, mechanical & repair, customer service, high-tech, scientific, R&D, construction, green-related jobs, transportation, warehousing & distribution, leisure & hospitality, accounting, and entry-level positions.



Central New York:

Comparing October 2024 to October 2023, the Syracuse metro area economy had <u>job gains</u> in these sectors:

- Natural Resources, Mining & Construction
- Manufacturing
- Professional & Business Services
- Private Education & Health Services
- Government





Central New York:

Comparing October 2024 to October 2023, the Syracuse metro area economy had <u>job losses</u> in these sectors:

- Trade, Transportation & Utilities
- Leisure & Hospitality
- Information
- Financial Activities
- Other Services



Population Trends

AREA	April 1, 2020 Population Census	2010 - 2020 Census Change	% CHANGE
Cayuga County	76,248	-3,778	-4.7%
Cortland County	46,809	-2,527	-5.1%
Madison County	68,016	-5,426	-7.4%
Onondaga County	476,516	9,490	2.0%
Oswego County	117,525	-4,584	-3.7%
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For More Labor Market Information, Contact the Analyst Nearest You:

Albany

Binghamton

Buffalo

Hudson Valley

Lake Placid

Long Island

New York City

Rochester

Syracuse

Utica-Rome

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