WEARE YOUR DOL



Department of Labor

LABOR MARKET INFORMATION:

A TOOL FOR MAKING SENSE OF THE WORLD



NYS Department of Labor Internet Resources:

Department of Labor Web Site dol.ny.gov

CareerZone (Career Exploration Tool) careerzone.ny.gov

JobZone (Job Seeker Tool) jobzone.ny.gov





The State's Economy

- New York's unemployment rate in May 2024 was 4.2%, which was above the year-ago level of 3.9%.
- New York's labor force fell by 17,100 (-0.2%) people over the year ending May 2024.
- The number of people employed decreased over the year and the number of people unemployed but actively looking for work rose over the year.

(not seasonally adjusted numbers)



New York's Nonfarm Jobs Are Rising

- Total nonfarm jobs rose by 167,700 or 1.7% between May 2023 and May 2024.
- The financial activities; professional & business services; private education & health services; leisure & hospitality; other services; and government sectors added jobs over the year.
- The natural resources, mining & construction;
 manufacturing; information; and trade, transportation & utilities sectors lost jobs over the year.



Central New York's Economy:

- Total nonfarm jobs rose by 7,900 (or 2.5 percent) between May 2023 and May 2024 in the Syracuse metro area.
- May's unemployment rate of 3.8% was above the year-ago level of 3.2% in the Syracuse MSA.
- There are job opportunities in fields such as health care, engineering, computers/information technology, skilled trades, mechanical & repair, customer service, high-tech, scientific, R&D, construction, green-related jobs, transportation, warehousing & distribution, leisure & hospitality, accounting, and entry-level positions.



Central New York:

Comparing May 2024 with May 2023, the Syracuse metro area economy had *job gains* in these sectors:

- Trade, Transportation & Utilities
- Natural Resources, Mining and Construction
- Financial Activities
- Professional & Business Services
- Private Education & Health Services
- Leisure & Hospitality
- Other Services
- Government



Central New York:

Comparing May 2024 with May 2023, the Syracuse metro area economy had *job losses* in these sectors:

- Manufacturing
- Information



Population Trends

AREA	April 1, 2020 Population Census	2010 - 2020 Census Change	% CHANGE
Cayuga County	76,248	-3,778	-4.7%
Cortland County	46,809	-2,527	-5.1%
Madison County	68,016	-5,426	-7.4%
Onondaga County	476,516	9,490	2.0%
Oswego County	117,525	-4,584	-3.7%
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For More Labor Market Information, Contact the Analyst Nearest You:

Albany

Binghamton

Buffalo

Hudson Valley

Lake Placid

Long Island

New York City

Rochester

Syracuse

Utica-Rome

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