

54.7%

-\$7.46 billion -\$8.15 billion

49.0%

Economic Data (not seasonally adjusted)

	FEB 2024	FEB 2023
Nonagricultural employment in New York State (in 000's; by place of work)*	9,684.5	9,560.4
Natural Resources, Mining and Construction	362.8	376.4
Manufacturing	417.0	420.7
Trade, Transportation and Utilities	1,461.3	1,470.9
Information	276.8	294.5
Financial Activities	741.4	735.2
Professional and Business Services	1,365.0	1,364.3
Educational and Health Services	2,308.7	2,221.8
Leisure and Hospitality	889.8	851.5
Other Services	385.9	382.2
Government	1,475.8	1,442.9
	Period Ending	Period Ending
	SEP 2023	SEP 2022
Average weekly wage in UI-covered employment. Latest 12-month average (includes all gov't)**	\$1,744.61	\$1,745.62
UI-covered employers, end of month	585,888	577,882
Number of UI-covered workers. Latest 12-month average (includes all gov't)**	9,431,578	9,188,696
Consumer Price Index (percent change over previous 12 months)	FEB 2024	FEB 2023
U.S. (all urban consumers)	+3.2%	+6.0%
New York-Newark-Jersey City metro area (all urban consumers)***	+2.9%	+6.0%
Unemployment Insurance: Regular UI Program Only		
	FEB 2024	FEB 2023
Total benefits paid (in 000's) - Regular UI	\$280,061	\$235,842
Number of individuals requesting benefits - Regular UI 1/	251,242	236,081
Initial claims (except transitional) - Regular UI	78,538	73,769
Exhaustions of benefits rights - Regular UI	12,266	8,619
Average full-week benefit amount - Regular UI	\$426.34	\$410.27

^{*} Data are preliminary and subject to revision. Detail may not add to totals due to rounding.

Percent of beneficiaries receiving maximum weekly benefit amount - Regular UI

Employed, Unemployed, and Unemployment Rate by Place of Residence For U.S., New York State, and Major Labor Areas, February 2024

(numbers in thousands, not seasonally adjusted)

(Hambers in thousands, not seasonally adjusted)					UNEMPLOYMENT SEASONALLY ADJUSTED				
	EMP	EMPLOYED UNEMPLOYED			RATI	∃ (%)	UNEMPLOYMENT RATE (%)		
Area/County	FEB	FEB	FEB	FEB	FEB	FEB	FEB	JAN	FEB
<u> </u>	2024	2023	2024	2023	2024	2023	<u>2024</u>	2023	2023
United States	160,315	159,713	6,970	6,465	4.2	3.9	3.9	3.7	3.6
New York State	9,274.4	9,211.1	441.7	441.6	4.5	4.6	4.4	4.5	4.0
New York City	3,988.4	3,939.4	204.3	232.6	4.9	5.6	5.1	5.2	5.3
Albany-Schenectady-Troy	438.9	437.4	18.2	16.1	4.0	3.5			
Binghamton	100.6	99.6	5.1	4.6	4.8	4.4			
Buffalo-Niagara Falls	521.1	516.9	26.5	23.1	4.8	4.3			
Dutchess-Putnam	190.1	189.3	7.5	6.6	3.8	3.4			
Dutchess	140.3	139.7	5.6	5.0	3.8	3.4			
Putnam	49.9	49.6	1.9	1.7	3.7	3.3			
Elmira	32.9	32.4	1.6	1.5	4.6	4.5			
Glens Falls	55.2	55.2	3.0	2.5	5.1	4.4			
Ithaca	47.4	48.6	1.7	1.5	3.5	3.1			
Kingston	84.6	83.7	3.8	3.2	4.3	3.7			
Nassau-Suffolk	1,463.1	1,459.4	59.5	52.6	3.9	3.5			
Nassau	698.6	696.7	26.4	23.1	3.6	3.2			
Suffolk	764.5	762.7	33.1	29.4	4.2	3.7			
Orange-Rockland-Westchester	815.2	819.1	33.8	28.9	4.0	3.4			
Orange	182.9	184.0	7.9	6.8	4.2	3.6			
Rockland	153.9	154.6	5.9	5.0	3.7	3.1			
Westchester	478.5	480.4	20.0	17.1	4.0	3.4			
Rochester	502.9	499.6	23.3	20.2	4.4	3.9			
Syracuse	294.9	293.0	13.9	12.4	4.5	4.1			
Utica-Rome	121.5	121.7	6.1	5.5	4.8	4.3			
Watertown-Fort Drum	41.5	40.7	2.7	2.3	6.1	5.4			

NOTE: Data are preliminary and subject to revision.
SOURCE: New York State Department of Labor, Local Area Unemployment Statistics.

Net-UI Trust Fund Balance ** Most recent quarter available

^{***} Includes parts of NY, NJ, and PA
1/ Refers to unduplicated monthly claims.