

**Economic Data** (not seasonally adjusted)

	<u>OCT 2024</u>	<u>OCT 2023</u>
Nonagricultural employment in New York State (in 000's; by place of work)*	9,934.6	9,814.1
Natural Resources, Mining and Construction	397.0	407.2
Manufacturing	421.2	424.3
Trade, Transportation and Utilities	1,480.3	1,492.1
Information	264.1	275.2
Financial Activities	744.1	748.6
Professional and Business Services	1,409.2	1,399.1
Educational and Health Services	2,386.8	2,264.6
Leisure and Hospitality	952.3	939.4
Other Services	390.1	390.3
Government	1,489.5	1,473.3
	Period Ending	Period Ending
	<u>MAR 2024</u>	<u>MAR 2023</u>
Average weekly wage in UI-covered employment. Latest 12-month average (includes all gov't)**	\$1,776.39	\$1,735.64
UI-covered employers, end of month	588,690	581,566
Number of UI-covered workers. Latest 12-month average (includes all gov't)**	9,509,441	9,337,707
	<u>OCT 2024</u>	<u>OCT 2023</u>
Consumer Price Index (percent change over previous 12 months)		
U.S. (all urban consumers)	+2.6%	+3.2%
New York-Newark-Jersey City metro area (all urban consumers)***	+4.0%	+3.5%

**Unemployment Insurance: Regular UI Program Only**

	<u>OCT 2024</u>	<u>OCT 2023</u>
Total benefits paid (in 000's) - Regular UI	\$219,429	\$255,064
Number of individuals requesting benefits - Regular UI <sup>1/</sup>	183,334	193,364
Initial claims (except transitional) - Regular UI	58,969	57,956
Exhaustions of benefits rights - Regular UI	12,059	14,743
Average full-week benefit amount - Regular UI	\$433.89	\$427.56
Percent of beneficiaries receiving maximum weekly benefit amount - Regular UI	58.4%	58.0%
Net-UI Trust Fund Balance	-\$6.11 billion	-\$7.02 billion

\* Data are preliminary and subject to revision. Detail may not add to totals due to rounding.  
 \*\* Most recent quarter available  
 \*\*\* Includes parts of NY, NJ, and PA  
 1/ Refers to unduplicated monthly claims.

**Employed, Unemployed, and Unemployment Rate by Place of Residence For U.S., New York State, and Major Labor Areas, October 2024**

(numbers in thousands, not seasonally adjusted)

Area/County	EMPLOYED		UNEMPLOYED		UNEMPLOYMENT RATE (%)		SEASONALLY ADJUSTED UNEMPLOYMENT RATE (%)		
	OCT 2024	OCT 2023	OCT 2024	OCT 2023	OCT 2024	OCT 2023	OCT 2024	SEP 2024	OCT 2023
United States	161,938	161,676	6,631	6,098	3.9	3.6	4.1	4.1	3.8
New York State	9,282.0	9,310.0	397.9	427.0	4.1	4.4	4.4	4.4	4.6
New York City	3,954.6	3,932.3	223.3	224.5	5.3	5.4	5.4	5.3	5.3
Albany-Schenectady-Troy	439.3	444.9	13.6	15.5	3.0	3.4			
Binghamton	100.9	101.5	3.6	4.0	3.4	3.8			
Buffalo-Niagara Falls	520.5	529.1	19.3	21.9	3.6	4.0			
Dutchess-Putnam	190.6	193.2	6.0	7.0	3.1	3.5			
Dutchess	140.7	142.6	4.5	5.3	3.1	3.6			
Putnam	49.9	50.7	1.5	1.8	3.0	3.4			
Elmira	32.8	33.4	1.2	1.4	3.6	4.0			
Glens Falls	55.6	57.0	1.7	1.9	2.9	3.3			
Ithaca	47.3	48.7	1.4	1.7	2.9	3.4			
Kingston	85.2	86.2	2.7	3.2	3.1	3.6			
Nassau-Suffolk	1,480.0	1,492.9	45.7	53.7	3.0	3.5			
Nassau	706.4	712.8	21.3	25.1	2.9	3.4			
Suffolk	773.6	780.1	24.4	28.6	3.1	3.5			
Orange-Rockland-Westchester	821.7	829.6	27.2	31.7	3.2	3.7			
Orange	184.8	186.2	6.2	7.2	3.3	3.7			
Rockland	155.0	156.6	4.7	5.7	2.9	3.5			
Westchester	481.9	486.8	16.3	18.7	3.3	3.7			
Rochester	506.8	507.8	16.9	19.7	3.2	3.7			
Syracuse	297.2	300.3	10.0	11.5	3.2	3.7			
Utica-Rome	121.8	122.9	4.3	4.8	3.4	3.7			
Watertown-Fort Drum	41.9	42.5	1.6	1.8	3.6	4.0			

NOTE: Data are preliminary and subject to revision.  
 SOURCE: New York State Department of Labor, Local Area Unemployment Statistics.