

Request for Proposals (RFP) # Z-46 - BENEFIT BANKING SERVICES

ATTACHMENT K COST PROPOSAL

Bidders are reminded that Attachment K, Cost Proposal, must be sent in a sealed envelope, separate and distinct from the Technical and Administrative Proposals.

Service	Estimated Volume	Proposed Cost
One time Development Fee	<i>n/a</i>	

Service	Estimated Annual Volume ¹	Proposed Cost ²
Per Transaction Fee - Blended Rate <i>(inclusive of Child Support ACH)</i>	8,250,000	

Costs must be payable by BOTH Direct Fee and Compensating Balance Basis. Method of compensation must not impact quoted price. Prices quoted shall not include any FDIC Fees. The State may elect to pay for FDIC fees as an add-on to the Contract or include the fees in the overall existing relationship with the Contractor and pay them by compensating balance.

Bidder's Name

Signature

Title of Signatory

Printed or Typed Name

Date:

¹Estimated annual volume data provided for information and evaluation purposes only. Actual volumes may vary. These estimated volumes are based on historical data from 2019 and pre-pandemic conditions plus 25%. The State will evaluate Proposals based on the total costs of services for a seven-year performance period of the ten-year contract term.

²The unit price per transaction proposed must be an all-inclusive fee. Additional fees for services such as retrieving and generating reports that are requested in the RFP will not be accepted. All costs must be inclusive of costs related to **Exhibit A** containing the Banking Service Schedules.

**Cardholder Fees
(If Proposing Debit Cards)**

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Description	Transaction Fee	Comments <i>(additional free transactions)</i>
Cash Withdrawal at "in-network" ATMs <i>(Over the Minimum Five (5) Free Required)</i>		
Cash withdrawal at "out of network" ATMs		
ATM balance inquiry at "in-network" ATMs		
ATM balance inquiries at "out of network" ATMs		
ATM denial (withdrawal beyond account balance)		
Replacement Card		
Additional Card for Authorized Representative of Recipient		
Expedited delivery of card		
Check issuance to close account		
International ATM cash withdrawal		
Foreign currency conversion fee		
<i>If Bidder is not including debit cards as part of its proposal, please check the box on the right.</i>		<input type="checkbox"/>

These are the Mandatory Services to Recipient Cardholders and the only allowable fees to Benefit Recipients. If no transaction fee is designated, the State will designate the fee as \$0.00. Bidders guarantee that the proposed Cardholder fees will not increase for the five-year contract term. The proposed fees must be consistent with the requirements of the RFP, US Department of Labor Guidelines, and Federal Rules and Regulations. Bidders are encouraged to minimize cardholder fees. Bidders’ financial scores will be evaluated where Cardholder fees are imposed.

Bidder's Name

Signature

Title of Signatory

Printed or Typed Name

Date: