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NYS Economy Added 296,400 Private Sector Jobs in June 2020

State's Private Sector Job Count Grew Faster than Nation's

In June 2020, the number of private sector jobs in New York State increased over the month by 296,400, or 4.5%, to 6,894,200, according to preliminary figures released today by the New York State Department of Labor. By way of comparison, the U.S. private sector job count grew by 4.3% in June 2020.

New York State's seasonally adjusted unemployment rate increased from 14.5% to 15.7% in June 2020. In June 2020, the number of unemployed New York State residents increased by 154,000, while labor force levels increased by 299,100. The increase in the unemployment rate — despite New York State adding 296,400 private sector jobs — may be explained by a combination of the use of different data sources for the two figures, the use of statistical regression models to determine the unemployment rate, a growing labor force, and the impact of out-of-state workers, among other factors.

The number of private sector jobs in New York State is based on a payroll survey of 18,000 New York businesses conducted by the U.S. Department of Labor's Bureau of Labor Statistics (BLS). Monthly payroll employment estimates are preliminary and subject to revision as more complete data become available the following month. The BLS calculates New York State's unemployment rate based partly upon the results of the monthly Current Population Survey (CPS) of approximately 3,100 households in the State.

Note: Seasonally adjusted data are used to provide the most valid month-to-month comparison. Non-seasonally adjusted data are valuable in year-to-year comparisons of the same month – for example, June 2019 versus June 2020.

United States and New York State: May - June 2020

1) Jobs data (seasonally adjusted):

The table below compares the month-over-month change in total nonfarm and private sector jobs in the United States and New York State.

Change in Total Nonfarm and Private Sector Jobs
May – June 2020

May Caric 2020					
	Change in Total Nonfarm Jobs (private sector + government)		Change in Private Sector Jobs		
	Net	%	Net	%	
United States	+4,800,000	+3.6	+4,767,000	+4.3	
New York State	+301,600	+3.8	+296,400	+4.5	

2) Unemployment rates (seasonally adjusted):

The State's unemployment rate is calculated by the U.S. Bureau of Labor Statistics, using a statistical regression model that primarily uses the results from the monthly Current Population Survey (CPS) of approximately 3,100 households in New York State.

In June 2020, the statewide unemployment rate increased from 14.5% to 15.7%. New York City's unemployment rate increased over the month from 18.3% to 20.4%. Outside of New York City, the unemployment rate increased from 12.0% to 12.2%.

The number of unemployed New Yorkers increased over the month by 154,000, from 1,318,600 in May to 1,472,600 in June 2020.

Unemployment Rates (%)*

	June 2020*	May 2020	June 2019
United States	11.1	13.3	3.7
New York State	15.7	14.5**	3.9
New York City	20.4	18.3	4.0
NYS, outside NYC	12.2	12.0**	3.9

^{*}Data are preliminary and subject to change.

^{**}Revised data.

United States, New York State and Metro Areas: June 2019 - June 2020

1) Jobs data (not seasonally adjusted):

The following table compares the changes in total nonfarm and private sector jobs occurring in the U.S., New York State and metro areas in the state, between June 2019 and June 2020.

Change in Total Nonfarm and Private Sector Jobs by Area*
June 2019 – June 2020

	Change in Total Nonfarm Jobs: (private sector + government)		Change in Private Sector Jobs:	
	Net	%	Net	%
United States	-13,226,000	-8.7	-11,918,000	-9.2
New York State	-1,494,100	-15.1	-1,407,400	-16.8
Albany-Schenectady-Troy	-55,000	-11.6	-51,900	-13.9
Binghamton	-10,700	-10.2	-9,800	-11.9
Buffalo-Niagara Falls	-77,300	-13.6	-72,300	-15.1
Dutchess-Putnam	-19,000	-12.7	-17,600	-14.3
Elmira	-2,200	-5.9	-2,100	-6.9
Glens Falls	-9,900	-17.0	-9,600	-20.3
Ithaca	-4,400	-7.1	-3,900	-7.3
Kingston	-5,500	-8.7	-5,000	-10.2
Nassau-Suffolk	-207,000	-15.0	-194,800	-16.6
New York City	-777,300	-16.6	-758,000	-18.6
Orange-Rockland-Westchester	-116,900	-15.7	-108,400	-17.2
Rochester	-73,000	-13.4	-66,000	-14.2
Syracuse	-45,800	-14.1	-42,800	-16.2
Utica-Rome	-14,700	-11.3	-12,400	-12.7
Watertown-Fort Drum	-6,600	-15.3	-5,700	-18.4
Non-metro counties	-54,700	-10.5	-49,600	-12.7

Note: The sum of sub-state area job estimates will usually differ from the New York State total. This is because the State total is calculated separately from the sub-state areas and is estimated based on an independent sample.

Change in jobs by major industry sector: June 2019 – June 2020

1) Jobs data (not seasonally adjusted):

The table below compares the change in jobs by major industry sector in New York State occurring between June 2019 – June 2020.

Change in Jobs by Major Industry Sector June 2019 – June 2020

Sectors with Job Losses:	
Leisure & Hospitality	-510,900
Trade, Transportation & Utilities	-269,700
Professional & Business Services	-180,600
Educational & Health Services*	-167,800
Other Services	-96,200
Government*	-86,700
Construction	-63,100
Manufacturing	-52,900
Financial Activities	-47,600
Information	-17,900
Natural Resources & Mining	-700

^{*}Educational and health services is in the private sector. Government includes public education and public health services.

Highlights among New York State sectors with job losses since June 2019:

- Within the leisure and hospitality sector, job losses were greatest in accommodation and food services (-412,900), especially food services and drinking places (-348,300).
- Within the trade, transportation and utilities sector, job losses were focused in retail trade (-157,500), especially clothing and accessories stores (-64,700).
- Within the professional and business services sector, job losses were concentrated in administrative and support services (-123,900) and professional, scientific and technical services (-46,300).
- Within the educational and health services sector, most job losses occurred in health care and social assistance (-134,900), especially ambulatory health care (-59,800).

Note: The responsibility for the production of monthly estimates of state and metro area nonfarm employment by industry moved from the NYS Department of Labor's Division of Research and Statistics to the U.S. Bureau of Labor Statistics (BLS), starting with the April 2011 estimates. More detailed information on the change is available on the BLS web site.

Many economic data series have a seasonal pattern, which means they tend to occur at the same time each year (e.g., retail jobs usually increase in December). Seasonal adjustment is the process of removing seasonal effects from a data series. This is done to simplify the data so that they may be more easily interpreted and help to reveal true underlying trends. Seasonal adjustment permits comparisons of data from one month to data from any other month.

In New York State, payroll jobs data by industry come from a monthly survey of 18,000 business establishments conducted by the U.S. Bureau of Labor Statistics. Data are preliminary and subject to revision. Jobs data by industry do not include agricultural workers, the self-employed, unpaid family workers or domestic workers in private households.

Labor force statistics, including the unemployment rate, for New York and every other state are based on statistical regression models specified by the U. S. Bureau of Labor Statistics. The state's unemployment rate is based partly upon the results of the Current Population Survey, which contacts approximately 3.100 households in New York each month.

See State and Area Jobs Data

See Labor Market Overview

See Jobs and Unemployment Fact Sheet

Table 1. Number of Nonfarm Jobs by Place of Work New York State and Areas

(In Thousands, Not Seasonally Adjusted)

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	June	June 2019	Change to June 2020 from:	
Area	2020		June 20	
		(R)	Net	%
New York State	8,381.1	9,875.2	-1494.1	-15.1%
Met	ropolitan Are	eas		
Albany-Schenectady-Troy Metro Area	420.9	475.9	-55.0	-11.6%
Binghamton Metro Area	94.3	105.0	-10.7	-10.2%
Buffalo-Niagara Falls Metro Area	492.6	569.9	-77.3	-13.6%
Dutchess-Putnam Metropolitan Division	130.3	149.3	-19.0	-12.7%
Elmira Metro Area	35.0	37.2	-2.2	-5.9%
Glens Falls Metro Area	48.2	58.1	-9.9	-17.0%
Ithaca Metro Area	57.3	61.7	-4.4	-7.1%
Kingston Metro Area	57.6	63.1	-5.5	-8.7%
Kingston Wetto Area	37.0	03.1	-5.5	-0.7 /0
Nanan Coffello Matron elitara Divinia	4 470 0	4 070 0	007.0	45.00/
Nassau-Suffolk Metropolitan Division	1,172.0	1,379.0	-207.0	-15.0%
New York City	3,891.7	4,669.0	-777.3	-16.6%
Orange-Rockland-Westchester	626.2	743.1	-116.9	-15.7%
Rochester Metro Area	471.6	544.6	-73.0	-13.4%
Syracuse Metro Area	278.5	324.3	-45.8	-14.1%
Utica-Rome Metro Area	115.4	130.1	-14.7	-11.3%
Watertown-Fort Drum Metro Area	36.5	43.1	-6.6	-15.3%
Counties Ou	tside Metrop	olitan Areas		
Allegany	13.6	14.6	-1.0	-6.8%
Cattaraugus	28.0	30.2	-2.2	-7.3%
Cayuga	23.2	26.1	-2.9	-11.1%
Chautauqua	46.1	51.8	-5.7	-11.0%
Onadiadqua	40.1	31.0	-5.1	-11.070
Chananga	16.4	18.1	-1.7	-9.4%
Chenango				
Clinton	32.7	35.4	-2.7	-7.6%
Columbia	19.5	22.4	-2.9	-12.9%
Cortland	17.1	18.8	-1.7	-9.0%
Delaware	14.6	15.7	-1.1	-7.0%
Essex	13.2	15.3	-2.1	-13.7%
Franklin	17.4	19.1	-1.7	-8.9%
Fulton	15.4	17.9	-2.5	-14.0%
Genesee	21.0	24.1	-3.1	-12.9%
Greene	13.5	15.1	-1.6	-10.6%
Hamilton	2.0	2.1	-0.1	-4.8%
Lewis	5.8	6.7	-0.9	-13.4%
20110	0.0	0.7	0.0	10.170
Montgomery	17.1	20.1	-3.0	-14.9%
Otsego	22.4	26.6	-4.2	-15.8%
St. Lawrence	36.1	38.7	-4.2 -2.6	-13.6%
Schuyler	4.6	5.3	-0.7	-13.2%
		400		40.004
Seneca	11.4	13.0	-1.6	-12.3%
Steuben	34.6	39.2	-4.6	-11.7%
Sullivan	27.7	30.2	-2.5	-8.3%
Wyoming	12.1	13.7	-1.6	-11.7%

Note: Data are subject to revision. R=Revised. Net and % changes based on rounded data. Source: New York State Department of Labor, Division of Research and Statistics, 518-457-3800.

Table 2. Number of Nonfarm Jobs By Industry
New York State

(In Thousands, Not Seasonally Adjusted)

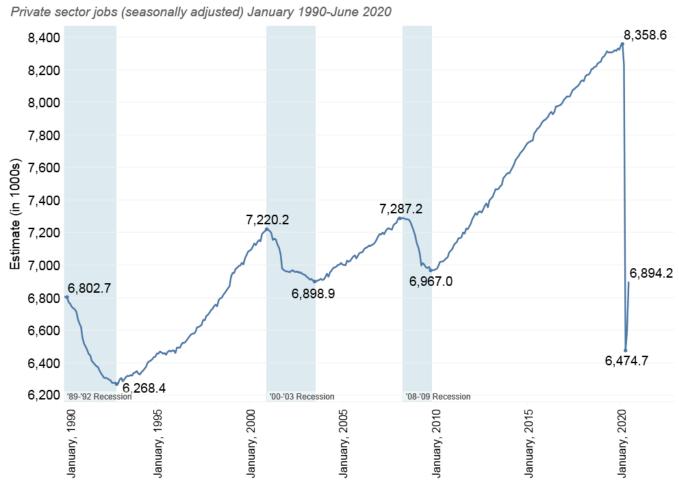
June June Change to June 2020 from:					
Industry	2020 2019		Change to June 2020 from: June 2019		
ilidustry	2020	(R)	Net	%	
Total Nonfarm	8,381.1	9,875.2	-1494.1	-15.1%	
Total Norllanni	0,301.1	9,073.2	-1454.1	-13.170	
Total Private	6,964.4	8,371.8	-1407.4	-16.8%	
Goods Producing	750.3	867.0	-116.7	-13.5%	
Natural Resources & Mining	4.9	5.6	-0.7	-12.5%	
Construction	354.7	417.8	-63.1	-15.1%	
Manufacturing	390.7	443.6	-52.9	-11.9%	
Durable Goods	228.4	256.9	-28.5	-11.1%	
Non-Durable Goods	162.3	186.7	-24.4	-13.1%	
Service-Providing	7,630.8	9,008.2	-1377.4	-15.3%	
Trade, Transportation, and Utilities	1,293.5	1,563.2	-269.7	-17.3%	
Wholesale Trade	293.0	329.9	-36.9	-11.2%	
Retail Trade	763.3	920.8	-157.5	-17.1%	
Transportation, Warehousing, and Utilities	237.2	312.5	-75.3	-24.1%	
Information	263.2	281.1	-17.9	-6.4%	
Financial Activities	688.1	735.7	-47.6	-6.5%	
Professional and Business Services	1,211.9	1,392.5	-180.6	-13.0%	
Education and Health Services	1,938.1	2,105.9	-167.8	-8.0%	
Leisure and Hospitality	496.9	1,007.8	-510.9	-50.7%	
Other Services	322.4	418.6	-96.2	-23.0%	
Government	1,416.7	1,503.4	-86.7	-5.8%	

Note: Data are subject to revision. R=Revised. Net and % changes based on rounded data. Source: New York State Department of Labor, Division of Research and Statistics, 518-457-3800.



New York State Labor Market Overview – June 2020

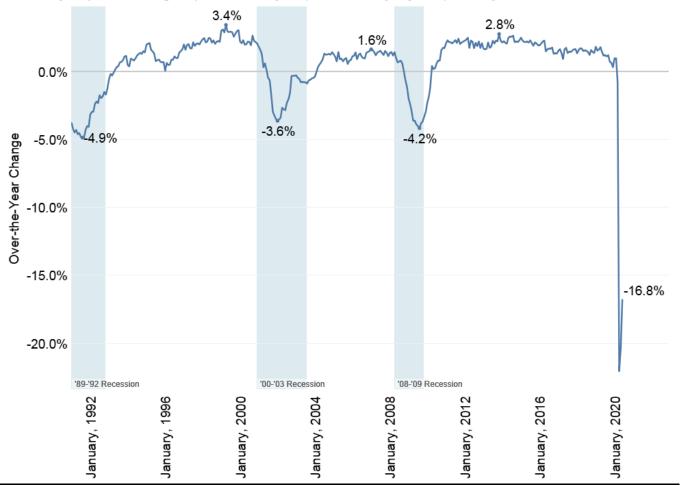
The number of private sector jobs in New York State increased by 4.5% over the month in June 2020



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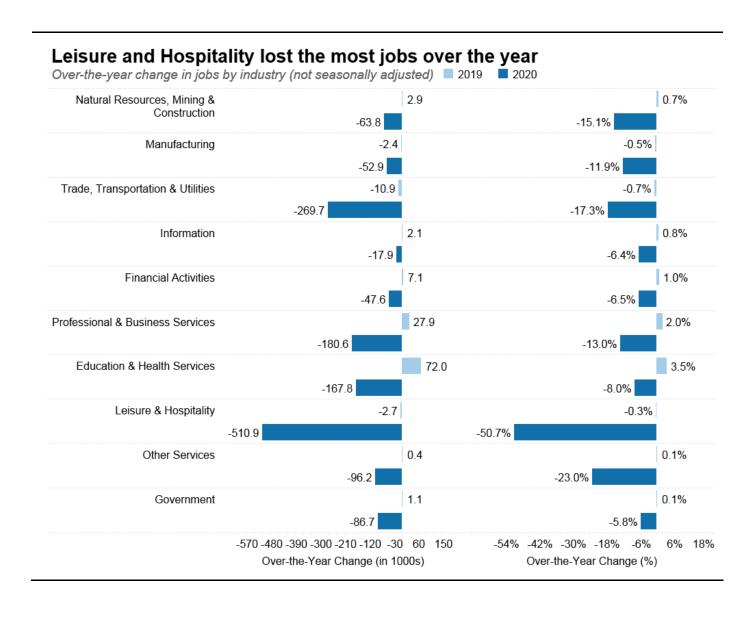
Private sector jobs declined by 16.8% over the year in June 2020 Over-the-year percent change in private sector jobs (not seasonally adjusted) January 1991-June 2020



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Division of Research and Statistics **RESEARCH NOTES**



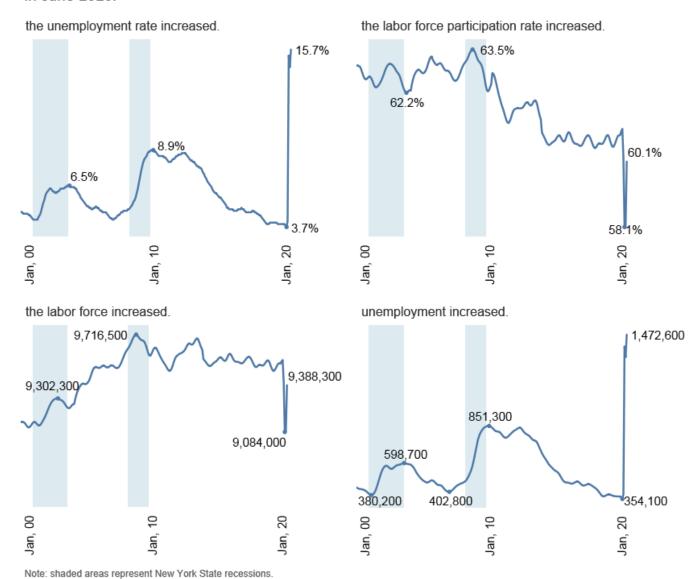


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New York State Labor Force Statistics

In June 2020:



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FACT SHEET

This fact sheet conveys important technical information that will contribute to a better understanding of labor force data ("household survey"), including resident employment/unemployment rates, and jobs by industry data ("business survey"), which are presented in the New York State Department of Labor's monthly press release.

State unemployment rates based on regression model

Beginning with data for January 1996, unemployment rates for New York State and all other states (as well as New York City and the City of Los Angeles) have been estimated using time-series regression statistical models developed by the U.S. Bureau of Labor Statistics (BLS).

Advantage of regression model

Use of a time-series regression model reduces the month-to-month variation in unemployment rates and resident employment by reducing variation caused by sampling errors and other components of statistical noise (irregularities).

Benchmarking of estimates

Once each year, labor force estimates, such as civilian labor force and the unemployment rate, are revised to reflect updated input data including new Census Bureau populations controls, newly revised establishment jobs data and new state-level annual average data from the Current Population Survey (CPS). As part of this procedure, all state figures are reviewed, revised as necessary and then re-estimated. This process is commonly referred to as "benchmarking."

Changes in methodology

Labor force estimates are now produced with an improved time-series regression model, which utilizes "real-time" benchmarking. "Real-time" benchmarking reduces end-of-year revisions, which also means that major economic events will be reflected in a more timely manner in state labor force estimates.

In addition, the new methodology includes an updated way of estimating for sub-state areas (e.g. counties, metro areas) the number of unemployed who are new entrants or re-entrants into the labor force. This change in methodology will result in lower unemployment rates in some areas and increased rates in others.

Unemployed and UI Beneficiaries

The estimate of the number of unemployed includes all persons who had no employment during the reference week (the week including the 12th of the month), were available for work, except for temporary illness, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week. Unemployment insurance (UI) beneficiaries include those who apply for and qualify for UI benefits. Consequently, the estimate of the number of unemployed and the number of UI beneficiaries do not necessarily move in tandem.

Jobs data

Jobs data are obtained from a separate joint federal-state survey of business establishments. The survey, called the Current Employment Statistics of Establishments, has a sample size of 18,000 establishments in New York State. It excludes self-employed workers, agricultural workers, unpaid family workers and domestic workers employed by private households. This data represents a count of jobs by place of work. Data for each month is revised the following month as more complete information becomes available.