



Webinar Recording | Resources | Slides

Topic	New WIOA Youth Program Elements and Service Ideas
Presenter	DEWS Program Development Office
Length	46 Minutes
Recording	At dews.webex.com choose "Webex Training" from the triple bar icon. In the upper left corner, go to "View session recordings." Search the workshop topic. Select "View" for the recording. When prompted, enter "Careers" for the password.
Resources	<ul style="list-style-type: none">- The PowerPoint for this webinar- Financial Literacy Education Resources- Free Tax Preparation Options <p>Entrepreneurial Resources:</p> <ul style="list-style-type: none">- New York State Entrepreneurship Programs at http://www.entre-ed.org/arc/states-n.htm- Resources for Entrepreneurs at https://www.labor.ny.gov/seap/entrepreneur-resources.shtm
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Financial Literacy Education Resources

My Money / www.mymoney.com

- Sponsored by the Federal Financial Literacy and Education Commission
- Website reviews the “My Money Five” Principles: Earn, Save and Invest, Protect, Spend, Borrow
- Website has podcasts in 4 categories: Banking Basics, Checking Accounts, Savings/Spending Plans and Borrowing Money
- “Banking Basics” section has 25+ topics with Q & A for each

Federal Trade Commission Consumer Information for Financial Educators /

<https://www.consumer.ftc.gov>

- Primary Topics include: Money and Credit, Jobs and Making Money and Privacy, Identity and Online Security
- Website has short videos on a variety of topics such as: protecting identity, credit reports, debt collection, phishing and money transfer scams, credit scores, car loans and credit cards

H & R Block Dollar\$ and Sense / www.hrblockdollarandsense.com

- H & R Block Budget Challenge: Ten week “learn by doing” budget simulation
- Winning prizes include scholarships
- Website also includes: Articles, Surveys and Lesson Plans

FDIC Money Smart Program / <https://www.fdic.gov>

- Financial education curriculum designed for low and moderate income individuals- outside of the financial mainstream
- Curriculum exists in 9 different languages
- There is a “Money Smart Program for Young People” in grades 9-12
- Themes include: Earn, Spend, Save and Invest and Borrow
- The program includes an educator guide
- Organizations using this curriculum can put their own brand on this and can modify lessons based on comprehension of a group
- Real life exercises and examples are used throughout the training
- Resources are included for: Teachers/Instructors, Students, and Parents/ Caregivers

Better Money Habits (Bank of American and the Khan Academy) /

<https://www.bettermoneyhabits.com>

- Website includes short articles, info-graphics and videos on the following topics: Credit, Personal Banking Security, Debt, Taxes, Saving and Budgeting, Paying for School, Car Buying and Work and Income

Hands on Banking / www.handsonbanking.org/en/

- Education focused on Young Adults covering the following topics: Getting Started, Earning \$, Spending Smart, Save Invest and Build Wealth, All About Credit and School and \$

Short-term Savings Calculator / <https://www.bankofamerica.com/deposits/savings/>

- Determine how long it will take to save a particular amount of money or to pay off a debt or credit card

Federal Student Aid / <https://studentaid.ed.gov/>

- Website includes forms and instructions for completing the FAFSA (Free Application for Federal Student Aid)
- Website also provides information on different types of financial aid options, qualifications for student aid and managing student loans

Annual Credit Report .com / <http://www.annualcreditreport.com>

- Provides a FREE credit report annually and includes information on the following topics:
 - -Credit Reports and What to Pay Attention To
 - -How to Spot Identity Theft
 - -Security Freezes and Data Breaches
 - -Developing Good Credit
- Website Includes a FAQ Section



Department of Labor

December Youth Issues Webinar New WIOA Youth Program Elements and Service Ideas

Program Development Office

AGENDA

- How is new element described in the final regulations
- Examples of activities for the element
- Resources for the element



Financial Literacy Education



681.500 What is Financial Literacy?

Implement approaches to help youth with the knowledge, skills and confidence to make informed financial decisions in order to attain greater financial health and stability

Provide age appropriate and timely guidance, tools and instruction that youth can put into action

681.500 What is Financial Literacy?

- Initiate and use savings and checking accounts
- Create budgets and manage spending
- Understand the use of credit and debt: consumer credit, student loans, credit cards
- Improve and maintain good credit

681.500 What is Financial Literacy?

- Understand credit reports / credit scores and how to correct errors on reports
- Know consumer rights and protections regarding credit, financial and personal identify information
- Evaluate and compare financial products and services before making decisions
- Learn how to protect against identity theft

681.500 What is Financial Literacy?

Support two specific groups:

- 1) Youth with disabilities- connect them to benefits planning and work incentives counseling
- 2) Non-English speakers- provide multilingual financial literacy and education materials

Financial Literacy Activities

- Establish checking and savings accounts
- Presentation on how to establish and maintain good credit
- Workshop on applying for financial aide grants and loans using the FAFSA

Financial Literacy Activities

- Referring individual's and/or families receiving SSD to a benefits planning professional
- Utilize online financial literacy training for non-English speakers (Money Smart Program is in 9 languages)

Financial Literacy Activities

- Participants obtain their personal free credit report and review content
- Consumer advocate discusses rights regarding credit, financial and personal information...

Financial Literacy Activities

- Participants compare the expenses of banking at a commercial bank vs. a credit union
- Hands on, interactive, budgeting workshop

Community Resources

- Credit Unions
- Banks
- Consumer Credit Counseling Organizations
- Better Business Bureau
- Consumer Advocacy Organizations
- Community Based Organizations
- Financial Advisors / Insurance Agents

Online Resources

FDIC Money Smart Program

<https://www.fdic.gov>

Financial education curriculum

“Money Smart for Young People” Grades 9-12

(Curriculum exists in 9 different languages)

Online Resources

Federal Student Aid

<https://studentaid.ed.gov/>

Includes forms and instructions for completing the FAFSA (Free Application for Federal Student Aid)

Types of financial aid
Qualifications for aid
Managing student loans

Entrepreneurial Skills Training

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681.560 Entrepreneurial Skills Training

“Entrepreneurial Skills Training provides the basics of starting and operating a small business. Such training must develop the skills associated with entrepreneurship”

681.560 Entrepreneurial Skills Training

- Taking Initiative
- Identifying Business Opportunities
- Developing Budgets and Forecasting Needs
- Knowing Options for Acquiring Capital (Pros and Cons)
- Effective Communication Skills (Market Self & Ideas)

681.560 Entrepreneurial Skills Training

Approaches to teaching entrepreneurial skills include but are not limited to:

- 1) Entrepreneurship Education Programs
- 2) Enterprise Development Programs (Incubators)
- 3) Experiential Programs (Apprenticeship/Internship)

Entrepreneurial Skills Activities

- Local small business owners discuss their own personal experiences of business ownership
- Local MBA students present on components of a good business plan

Entrepreneurial Skills Activities

- S.C.O.R.E volunteers assist individuals with working on a business plan
- Entrepreneurial organization provides a workshop on finding financial resources for business start up: loans, grants, seed money, crowdsourcing.....

Entrepreneurial Skills Activities

- Referral to a leadership development program or training class
- Presentation on building relationships, networking and interpersonal skills as components of building a successful business

Entrepreneurship Education Programs

Rural Ventures Checkmate
Brower Communications Inc.

New York State

Enterprise Development Programs (Incubators)

Young Entrepreneurs Academy

Nationwide

Experiential Programs (Apprenticeship / Internship)

Cicero High School

North Syracuse

Labor Market and Employment Information



681.460 Labor Market and Employment Information

“Services* that provide labor market and employment information about in-demand industry sectors or occupations available in the local area, such as career awareness, career counseling, and career exploration services.”

681.460 * Services Include

- Career Awareness Services
- Career Exploration Services
- Career Counseling Services

Examples of Services

- Participant use of CareerZone
- Informational interviewing and tours of companies related to careers of interest
- Career counseling about choices in training and education

Concurrent Education and Training



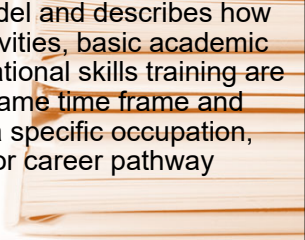
681.460 Integrated Education

Education Offered Concurrently with and in the same context as Workforce Preparation Activities and Training for a Specific Occupation or Occupational Cluster



681.630 Defined as.....

This program element reflects an integrated education and training model and describes how workforce preparation activities, basic academic skills, and hands-on occupational skills training are to be taught within the same time frame and connected to training in a specific occupation, occupational cluster, or career pathway



Integrated Education and Training

Activities occur concurrently or consecutively:

- Workforce Preparation
- Academic Skills Education
- Hands-on Training



Existing Program Models

- NYBEST Program
- Bridge Programs
- TechSmart
- YouthBuild

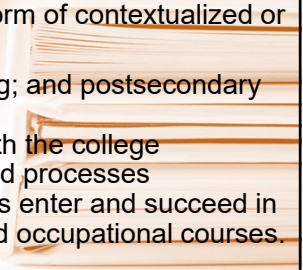
The NY State Education Department has a similar element and they are looking to partner with DOL for development in the future



Existing Program Models

Each model includes some form of contextualized or integrated instruction

- Support for career planning; and postsecondary success strategies
- Study skills, assistance with the college application and financial aid processes
- Activities that help students enter and succeed in college-level academic and occupational courses.



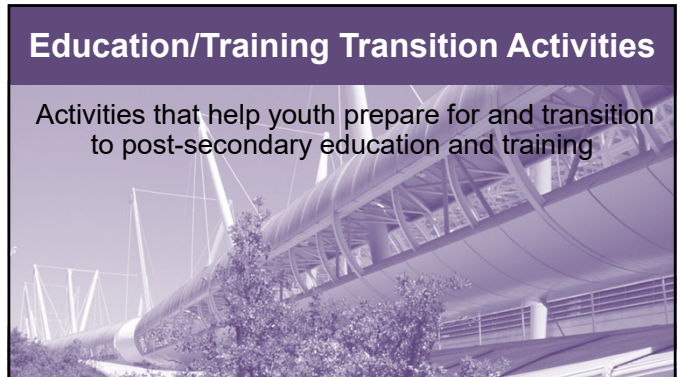
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Transition to Education and Training



Education/Training Transition Activities

Activities that help youth prepare for and transition to post-secondary education and training



Education/Training Transition Activities

- Vocational and Skills Assessment
- Career Development Classes
- College Tours
- Research on Training, College and Apprenticeship Opportunities

Education/Training Transition Activities

- Identification of Educational Scholarships
- College Preparation Course
- College and Training Program Applications
- Completing Financial Aid Applications

Remember.....

“Local programs have the discretion to determine what specific program services a youth participant receives, based on each participant’s objective assessment and Individual Service Strategy”
[681.460(b)]

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