

# LABOR MARKET BRIEFING

## MOHAWK VALLEY

November 2024

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### Mohawk Valley Jobs

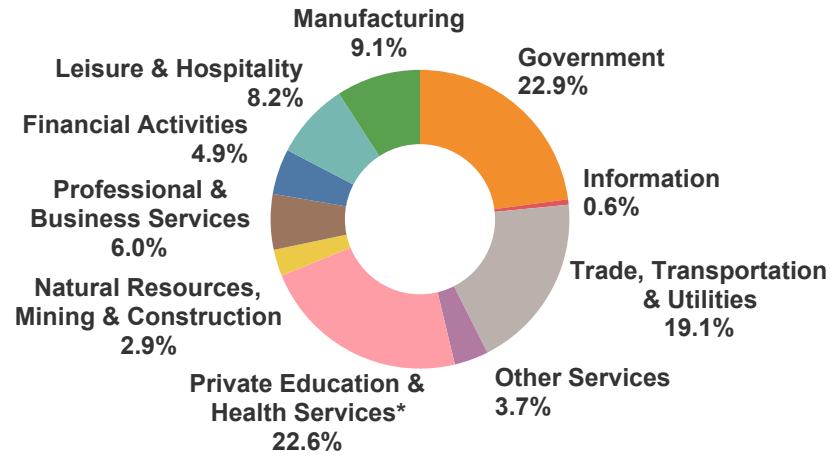
➤ In November 2024, there were 144,100 private sector jobs and 186,800 nonfarm (private + government) jobs in the region.

➤ Four industry sectors make up 74% of total nonfarm jobs:

Government	42,700
Private Education & Health Services*	42,200
Trade, Transportation & Utilities	35,700
Manufacturing	17,000

### The region's most significant industry is Government

Regional Industry Mix, November 2024



### Job Gains

➤ The region gained 2,500 nonfarm jobs over the past year, including 2,000 private sector jobs and 500 government jobs.

➤ 1,600 of the recent job gains occurred in Private Education & Health Services and Government.

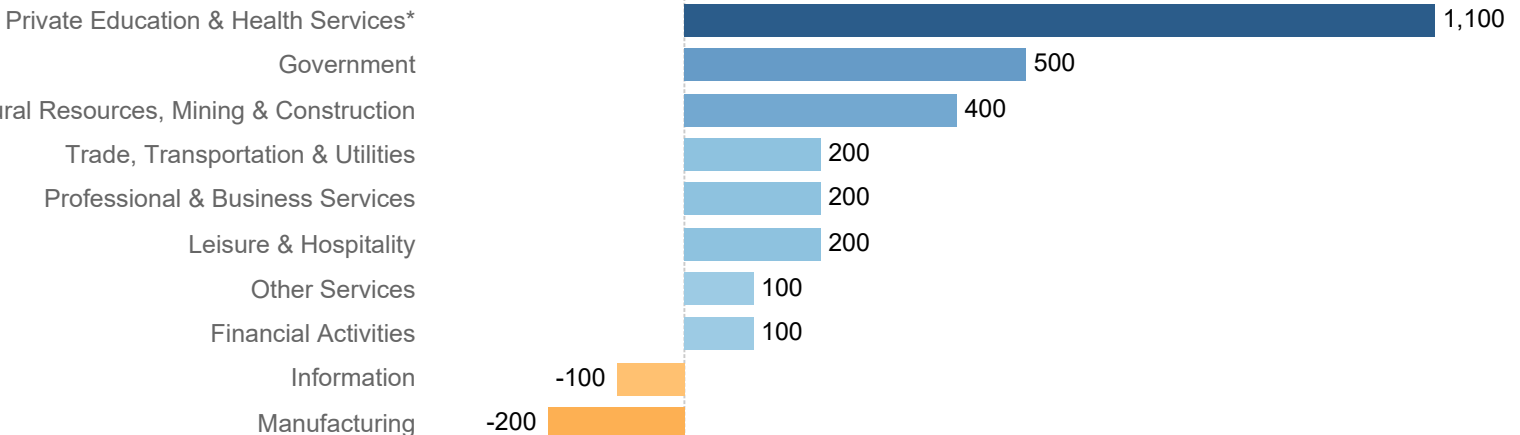
### Private sector employment increased by 1.4% over the past year

Over-the-Year Change in Jobs, November 2024

	November 2024	Net Change	% Change
Total Nonfarm	186,800	2,500	1.4%
Total Private	144,100	2,000	1.4%
Government	42,700	500	1.2%

### Most job gains have occurred in Private Education & Health Services\*

Over-the-Year Change in Jobs, November 2024



\*Private education & health services is in the private sector. Government includes public education and public health services.

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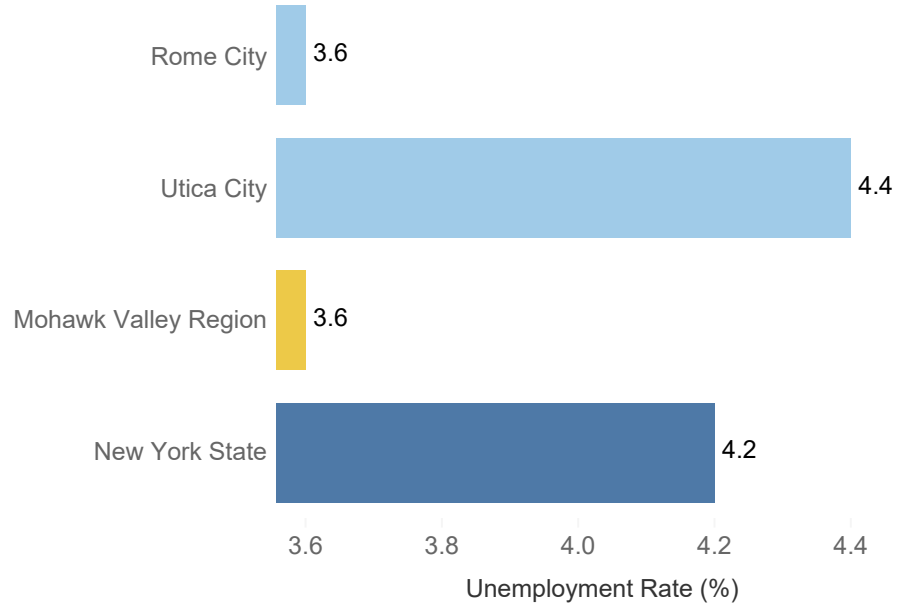
### Unemployment Rate

The unemployment rate in the Mohawk Valley decreased over the past year

Unemployment Rate by Place, November 2024

Utica had a higher unemployment rate than the State in November 2024.

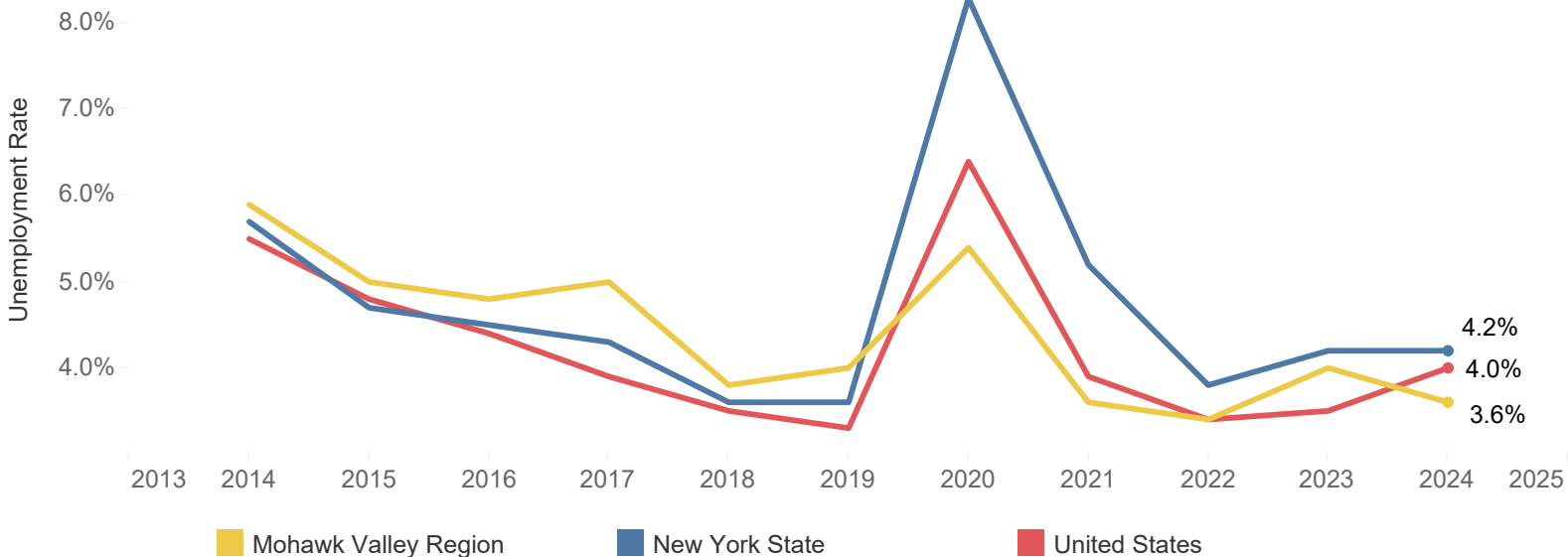
The State's unemployment rate (4.2%) exceeds the region's unemployment rate (3.6%) by 0.6 percentage points.



### Unemployment Rates (Not Seasonally Adjusted), 2014-2024

Mohawk Valley, New York State, United States

November Unemployment Rates, 2014 to 2024



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### Employment

#### Mohawk Valley employment decreased over the past year

Regional and Metro Area Labor Force Data

	Employment		Unemployment		Unemployment Rate	
	November 2023	November 2024	November 2023	November 2024	November 2023	November 2024
Mohawk Valley Region	206,300	203,800	8,600	7,500	4.0%	3.6%
Fulton County	21,600	21,100	1,000	900	4.5%	4.0%
Herkimer County	26,300	26,000	1,100	1,000	4.0%	3.7%
Montgomery County	21,300	21,100	1,000	900	4.7%	3.9%
Oneida County	96,600	95,400	3,800	3,400	3.8%	3.4%
Otsego County	26,200	26,000	1,000	900	3.8%	3.3%
Schoharie County	14,300	14,200	600	500	3.8%	3.3%
Utica-Rome Metro Area	122,900	121,400	4,900	4,400	3.8%	3.5%
Utica City	21,900	21,700	1,100	1,000	4.6%	4.4%
Rome City	12,800	12,600	600	500	4.2%	3.6%
New York State	9,335,900	9,239,500	407,600	404,100	4.2%	4.2%
United States	162,149,000	161,456,000	5,827,000	6,708,000	3.5%	4.0%

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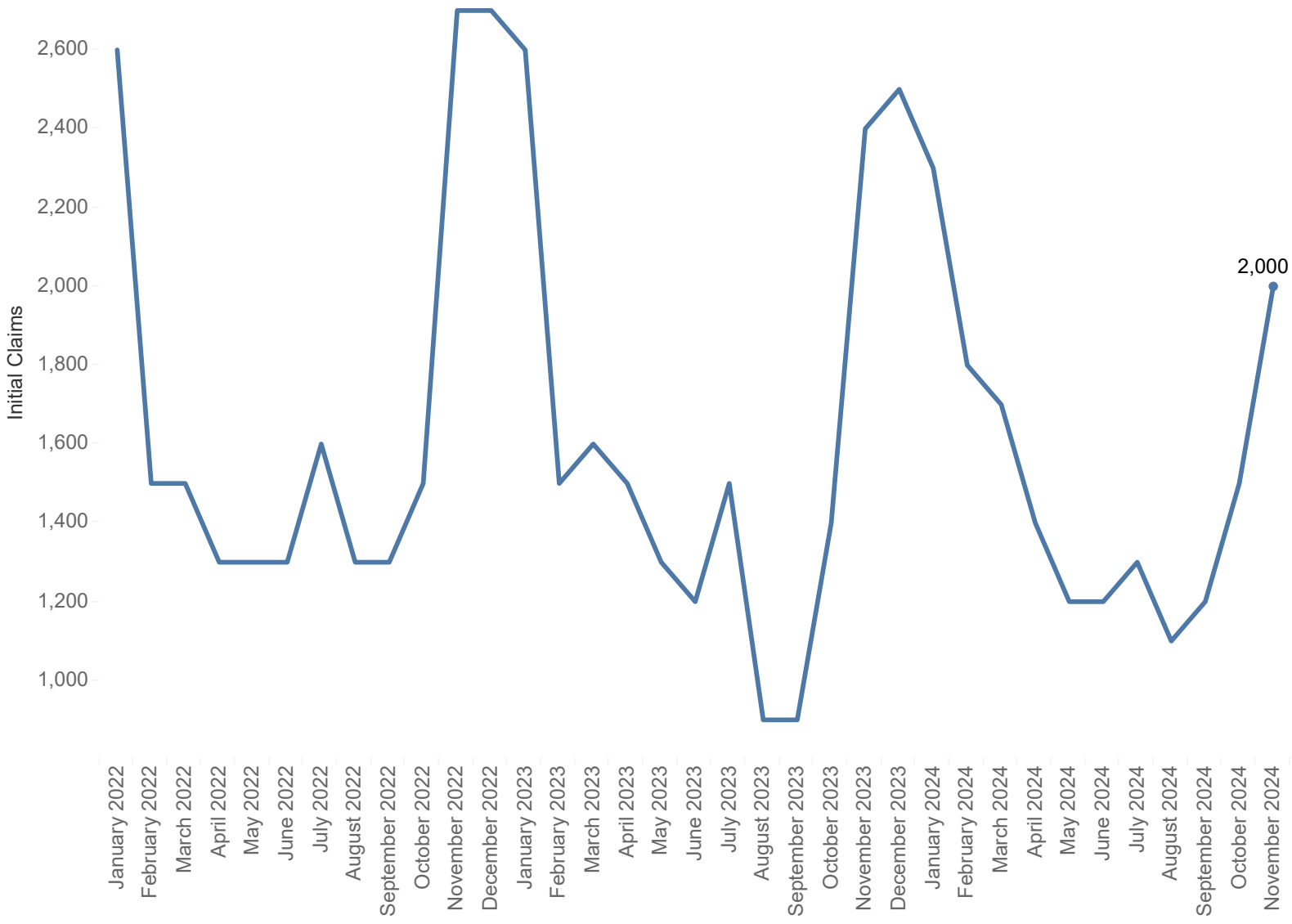
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### Initial claims increased in November 2024

Initial Claims for Regular UI, Mohawk Valley Region



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### Unemployment Insurance

#### Initial claims decreased or remained constant in all counties over the year

Initial Claims for Regular UI, Mohawk Valley Region

County	November 2024	October 2024	November 2023	OTY Net Change	OTY % Change
Fulton	200	100	200	0	0.0%
Herkimer	300	200	400	-100	-25.0%
Montgomery	300	200	300	0	0.0%
Oneida	800	700	1,000	-200	-20.0%
Otsego	300	200	300	0	0.0%
Schoharie	100	100	200	-100	-50.0%
<b>Mohawk Valley</b>	<b>2,000</b>	<b>1,500</b>	<b>2,400</b>	<b>-400</b>	<b>-16.7%</b>
<b>New York State</b>	<b>58,600</b>	<b>54,600</b>	<b>65,100</b>	<b>-6,500</b>	<b>-10.0%</b>

#### Initial claims decreased or remained constant in all industries over the year

Initial Claims for Regular UI, Mohawk Valley Region

Industry	November 2024	October 2024	November 2023	OTY Net Change	OTY % Change
Financial Activities	100	0	100	0	0.0%
Government	100	100	100	0	0.0%
Information	-	-	0	0	
Leisure & Hospitality	300	200	300	0	0.0%
Manufacturing	200	200	300	-100	-33.3%
Natural Resources, Mining & Construction	500	300	700	-200	-28.6%
Other Services	0	0	0	0	
Private Education & Health Services	100	200	100	0	0.0%
Professional & Business Services	300	200	300	0	0.0%
Trade, Transportation & Utilities	300	300	300	0	0.0%
Unclassified	0	0	100	-100	-100.0%

Note: Initial claims data include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Details may not add to total due to rounding. A "-" indicates data are not releasable due to confidentiality requirements.

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## Unemployment Insurance

### The number of unemployment insurance beneficiaries remained the same in all counties over the year

UI Beneficiaries by County, Mohawk Valley Region, All Programs\*

County	November 2024	October 2024	November 2023	Net Change	% Change
Fulton	400	300	400	0	0.0%
Herkimer	500	400	500	0	0.0%
Montgomery	500	400	500	0	0.0%
Oneida	1,500	1,300	1,500	0	0.0%
Otsego	400	200	400	0	0.0%
Schoharie	200	100	200	0	0.0%
Mohawk Valley	3,300	2,600	3,600	-300	-8.3%
New York State	148,800	143,000	165,500	-16,700	-10.1%

\*Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs)  
Details may not add to total due to rounding

### The number of unemployment insurance beneficiaries decreased the most in trade, transportation, and utilities over the year

UI Beneficiaries by Industry, Mohawk Valley Region, All Programs\*

Industry	November 2024	October 2024	November 2023	Net Change	% Change
Financial Activities	200	100	100	100	100.0%
Government	200	100	200	0	0.0%
Information	0	0	0	0	
Leisure & Hospitality	400	300	500	-100	-20.0%
Manufacturing	500	500	500	0	0.0%
Natural Resources, Mining & Construction	700	400	800	-100	-12.5%
Other Services	100	100	100	0	0.0%
Private Education & Health Services	400	300	300	100	33.3%
Professional & Business Services	400	300	500	-100	-20.0%
Trade, Transportation & Utilities	500	400	700	-200	-28.6%
Unclassified	0	0	0	0	
Mohawk Valley	3,300	2,600	3,600	-300	-8.3%

\*Data only include Regular Unemployment Insurance  
Details may not add to total due to rounding

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### Demographics

#### The Mohawk Valley's population is decreasing and has become more diverse

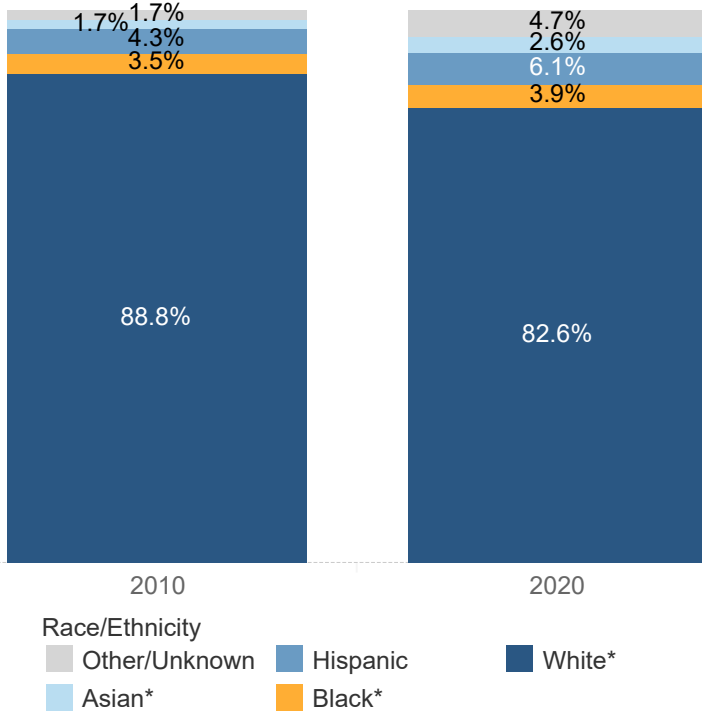
Population by Race/Ethnicity, 2010 and 2020

Geography	Population				2010 Population Breakdown				2020 Population Breakdown			
	2010	2020	Net Change	% Change	White*	Black*	Asian*	Hispanic	White*	Black*	Asian*	Hispanic
Fulton	55,531	53,324	-2,207	-4.0%	93.8%	1.8%	0.6%	2.3%	88.2%	1.8%	0.6%	4.0%
Herkimer	64,519	60,139	-4,380	-6.8%	95.6%	1.0%	0.5%	1.6%	90.9%	1.1%	0.6%	2.5%
Montgomery	50,219	49,532	-687	-1.4%	85.1%	1.4%	0.7%	11.3%	77.2%	2.0%	1.0%	14.8%
Oneida	234,878	232,125	-2,753	-1.2%	84.8%	5.8%	2.8%	4.6%	78.0%	6.5%	4.5%	6.5%
Otsego	62,259	58,524	-3,735	-6.0%	92.7%	1.5%	1.1%	3.1%	88.0%	2.0%	1.4%	4.1%
Schoharie	32,749	29,714	-3,035	-9.3%	93.9%	1.2%	0.7%	2.8%	89.7%	0.9%	0.7%	3.6%
Mohawk Valley	500,155	483,358	-16,797	-3.4%	88.8%	3.5%	1.7%	4.3%	82.6%	3.9%	2.6%	6.1%

\*Refers to Non-Hispanic Population  
Does not include all racial/ethnic categories

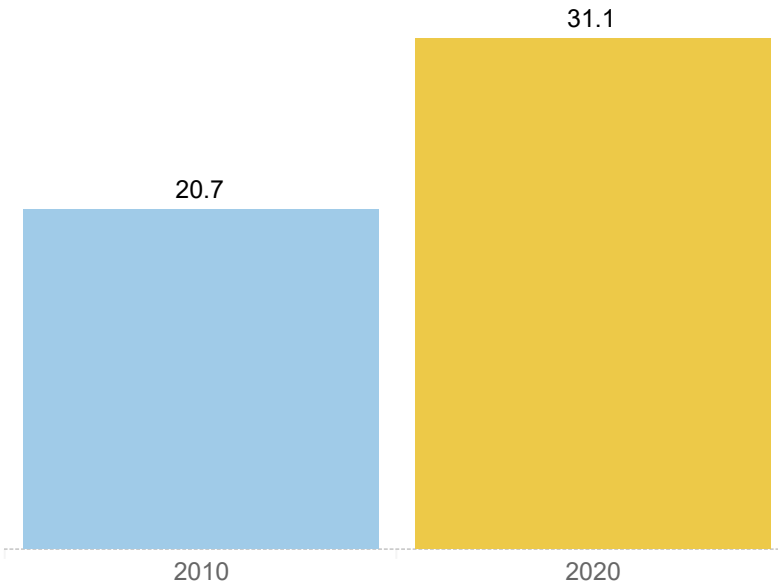
#### The Mohawk Valley has become more diverse

Distribution of Mohawk Valley Population by Race/Ethnicity, 2010 and 2020



#### Mohawk Valley's Diversity Index increased by 50% from 2010 to 2020

US Census Bureau Diversity Index Scores, 2010 and 2020



\*Refers to Non-Hispanic Population  
Does not include all racial/ethnic categories

Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

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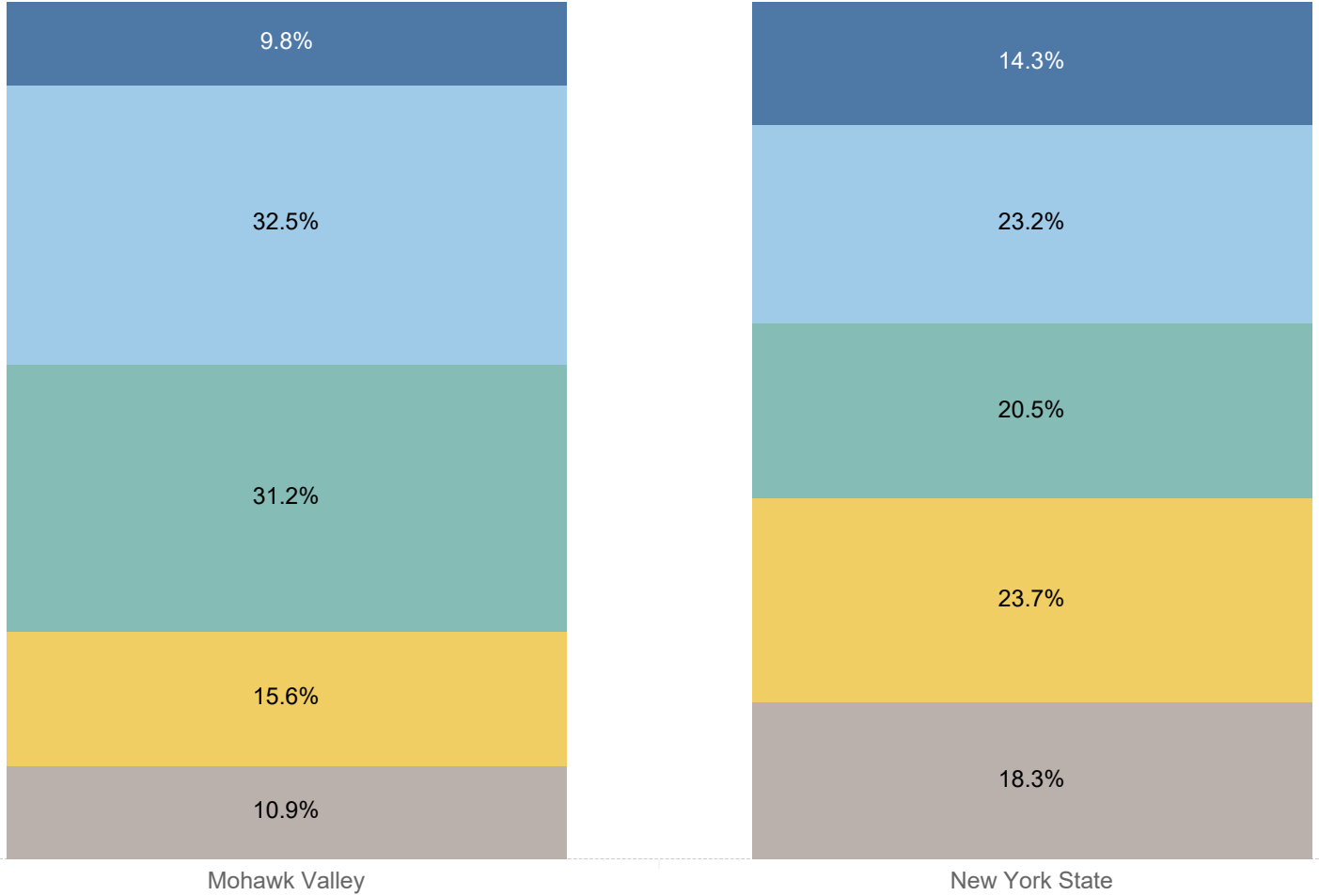
## MOHAWK VALLEY

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### On average, educational attainment in the Mohawk Valley is lower than New York State

Distribution of Population 25 years and over by Educational Attainment, 2023



Source: American Community Survey 2023 One-Year Estimates, Table B15002

- Less Than High School
- High School Diploma
- Some College/Associate's
- Bachelor's Degree
- Higher Than Bachelor's



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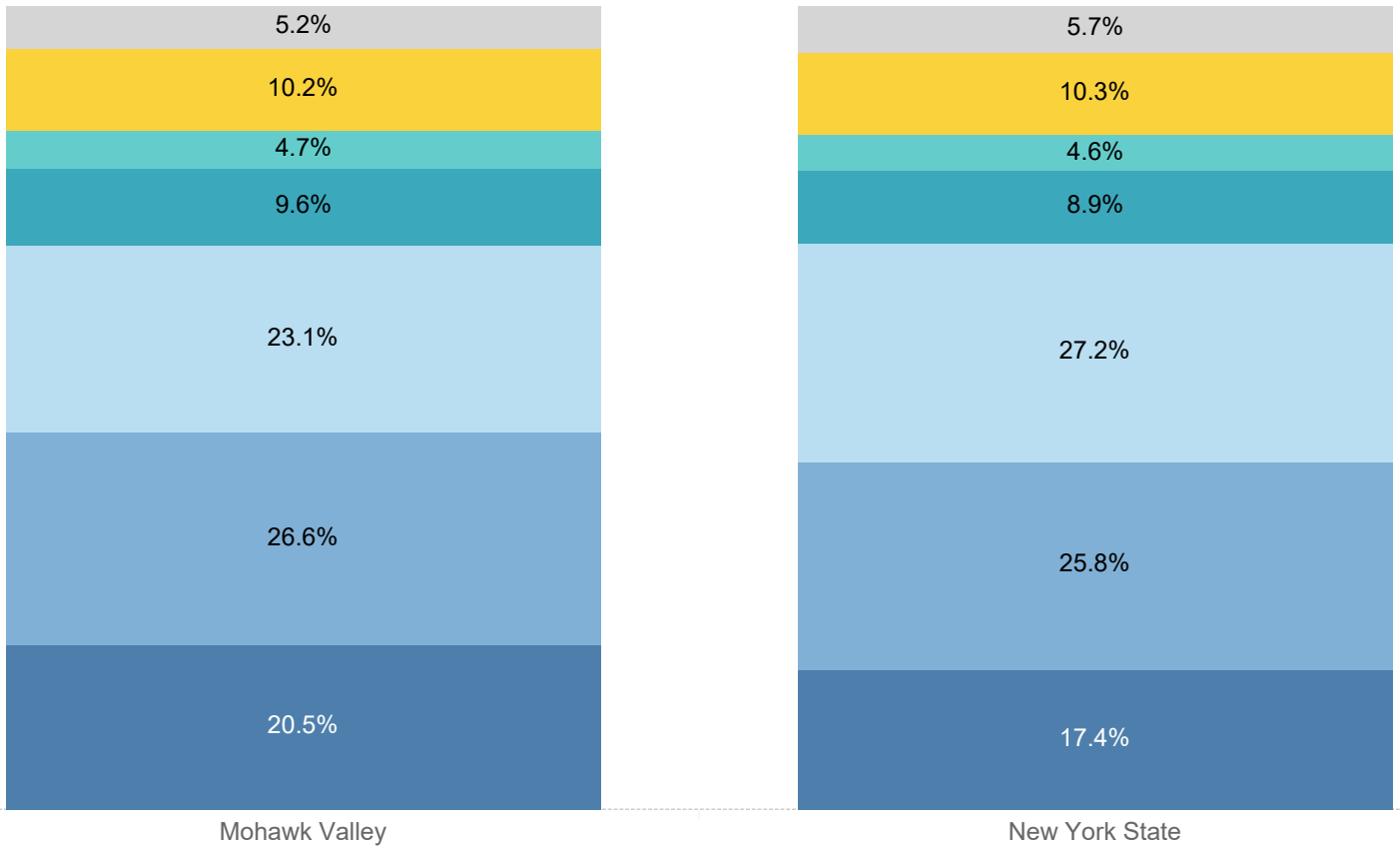
## MOHAWK VALLEY

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### Mohawk Valley is older than New York State as a whole

Distribution of Population by Age Group, 2020



Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

- Under 5 Years
- 5 to 13 Years
- 14 to 17 Years
- 18 to 24 Years
- 25 to 44 Years
- 45 to 64 Years
- 65 Years and Over

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### More than half of businesses in the Mohawk Valley have fewer than 5 employees

Number of Firms and Average Monthly Employment, Private Employment

Number of Employees	Firms				Employment			
	Number		% of Total		Number		% of Total	
	2019	2024	2019	2024	2019	2024	2019	2024
1-4	3,960	4,030	53.0%	53.9%	8,050	8,060	5.6%	5.8%
5-9	1,450	1,480	19.4%	19.8%	9,550	9,720	6.6%	7.0%
10-19	960	860	12.9%	11.5%	12,940	11,510	9.0%	8.3%
20-49	680	670	9.1%	9.0%	20,940	20,140	14.5%	14.6%
50-99	210	210	2.8%	2.8%	14,520	14,020	10.1%	10.2%
100-249	140	140	1.9%	1.9%	21,290	21,620	14.8%	15.7%
250-499	40	50	0.5%	0.7%	14,020	15,210	9.7%	11.0%
500-999	20	20	0.3%	0.3%	16,920	11,480	11.8%	8.3%
1000+	10	10	0.1%	0.1%	25,770	26,340	17.9%	19.1%

Source: Quarterly Census of Employment and Wages, 2019 Q1 and 2024 Q1  
 \*Size class 1-4 includes firms that have average employment that is >0 but <1

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## Regional Labor Market Developments

### *Good news*

**Update:** Construction on the \$370 million expansion of Turning Stone Resort Casino, located in Verona (Oneida County), has entered the latest phase of the project variously dubbed “The Next 30” or “Evolution.” Regardless of name, the project will transform the resort into the largest convention destination in the state. The project includes construction of the 258-room Crescent Hotel, doubling the convention and parking spaces at Turning Stone, and new restaurants. The expansion is expected to be completed in 2027 and create 3,600 construction and related jobs, generate more than \$600 million in economic impact and provide \$22 million in state and local taxes revenue.

Wolfspeed, a semiconductor manufacturer with chip fabs in both Marcy, New York (Oneida County) and Durham, North Carolina has announced plans to close the Durham fab to simplify its business and accelerate development of its 200 mm chip fab in Marcy. The closure will allow Wolfspeed to solidify the capital structure of the Mohawk Valley fab with the aim of increasing annual revenue.

### *Bad news*

The new Utica Children’s Museum (Oneida County) opening has been extended into 2025, as construction delays have slowed the project. The museum will be the second in the country to incorporate the universal design concept that takes an accessible, inclusive and usable approach to ensure that people of all abilities and other factors are included and accommodated by the space.

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Department  
of Labor

## Mohawk Valley Region

*Includes Fulton, Herkimer, Montgomery, Oneida, Otsego and Schoharie counties*

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