

LABOR MARKET BRIEFING MOHAWK VALLEY

February 2024

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Mohawk Valley Jobs

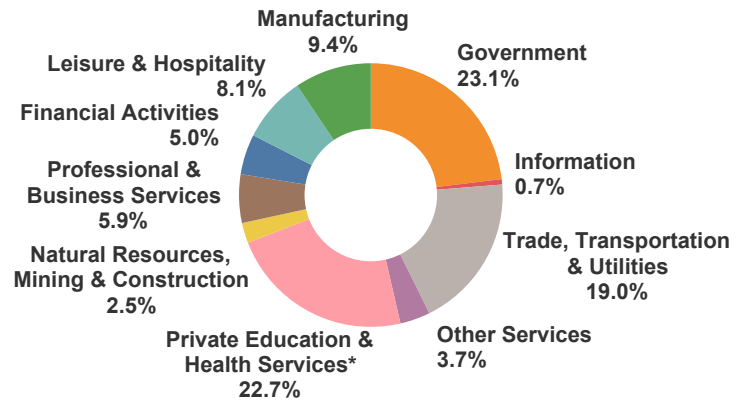
➤ In February 2024, there were 139,800 private sector jobs and 181,700 nonfarm (private + government) jobs in the region.

➤ Four industry sectors make up 74% of total nonfarm jobs:

Government	41,900
Private Education & Health Services*	41,300
Trade, Transportation & Utilities	34,500
Manufacturing	17,100

The region's most significant industry is Government

Regional Industry Mix, February 2024



Job Gains

➤ The region gained 1,800 nonfarm jobs over the past year, including 900 private sector jobs and 900 government jobs.

➤ 1,300 of the recent job gains occurred in government and private education & health services

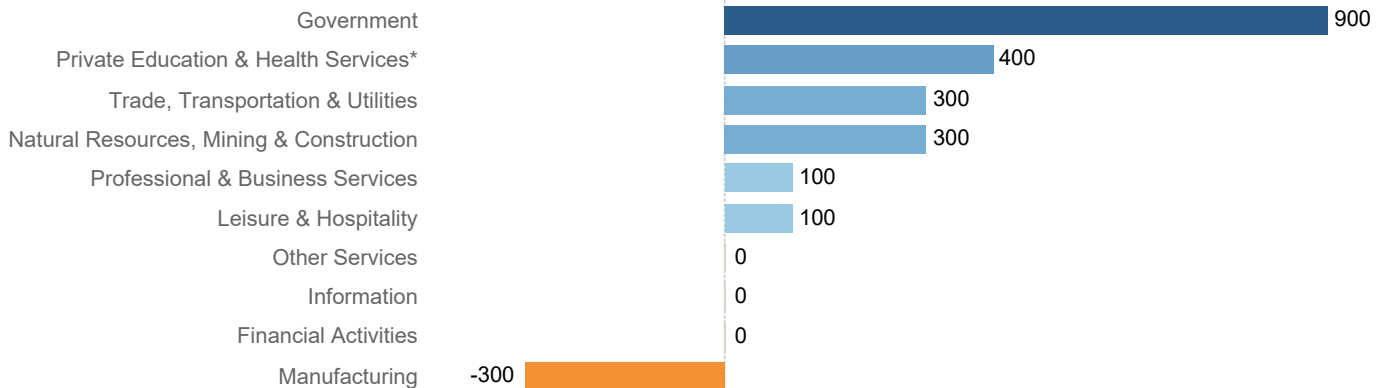
Private sector employment increased by 0.6% over the past year

Over-the-Year Change in Jobs, February 2024

	February 2024	Net Change	% Change
Total Nonfarm	181,700	1,800	1.0%
Total Private	139,800	900	0.6%
Government	41,900	900	2.2%

Most job gains have occurred in Government

Over-the-Year Change in Jobs, February 2024



*Private education & health services is in the private sector. Government includes public education and public health services.

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Unemployment Rate

The unemployment rate in the Mohawk Valley increased over the past year

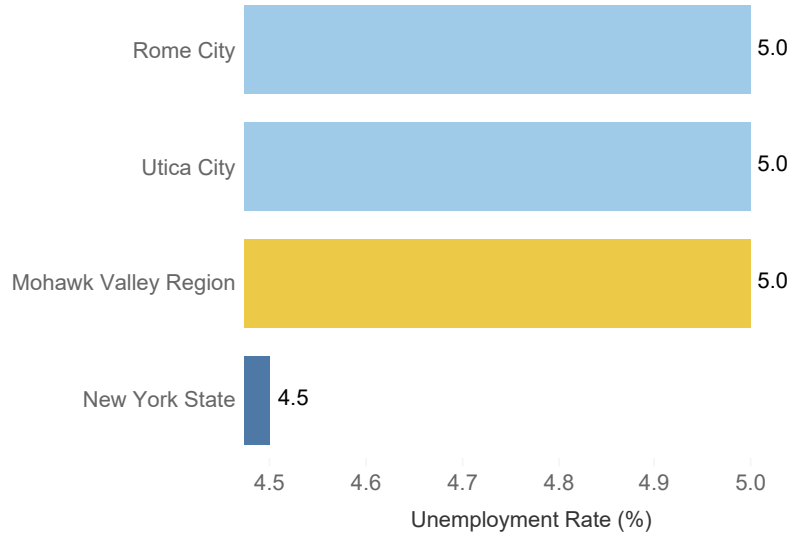
Unemployment Rate by Place, February 2024



All of the largest labor force areas in the Mohawk Valley Region had unemployment rates above the State's unemployment rate in February 2024.



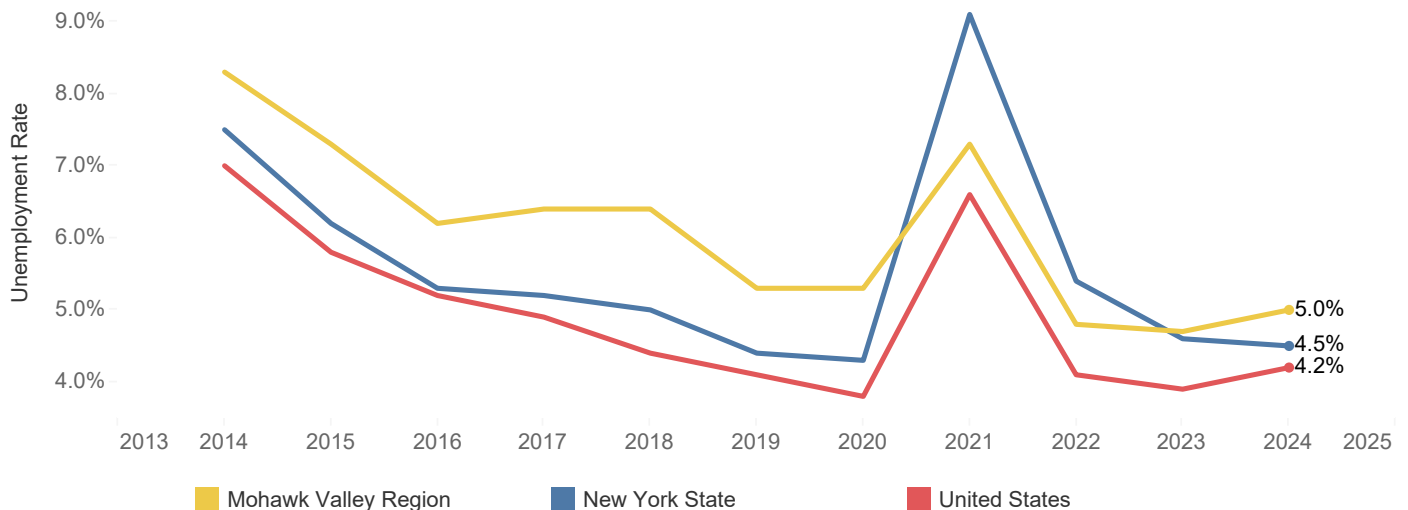
The State's unemployment rate (4.5%) is less than the region's unemployment rate (5.0%) by -0.5 percentage points.



Unemployment Rates(Not Seasonally Adjusted), 2014-2024

Mohawk Valley, New York State, United States

February Unemployment Rates, 2014 to 2024



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Employment

Mohawk Valley employment decreased slightly over the past year

Regional and Metro Area Labor Force Data

	Employment		Unemployment		Unemployment Rate	
	February 2023	February 2024	February 2023	February 2024	February 2023	February 2024
Mohawk Valley Region	203,500	203,300	9,900	10,800	4.7%	5.0%
Fulton County	21,300	21,200	1,200	1,300	5.2%	5.6%
Herkimer County	26,100	26,000	1,400	1,500	5.1%	5.5%
Montgomery County	20,900	20,800	1,200	1,300	5.3%	5.7%
Oneida County	95,600	95,500	4,100	4,600	4.1%	4.6%
Otsego County	25,500	25,600	1,300	1,400	4.7%	5.1%
Schoharie County	14,100	14,100	800	800	5.5%	5.4%
Utica-Rome Metro Area	121,700	121,500	5,500	6,100	4.3%	4.8%
Utica City	21,700	21,700	1,100	1,100	4.8%	5.0%
Rome City	12,700	12,700	500	700	4.1%	5.0%
New York State	9,211,100	9,274,400	441,600	441,700	4.6%	4.5%
United States	159,713,000	160,315,000	6,465,000	6,970,000	3.9%	4.2%

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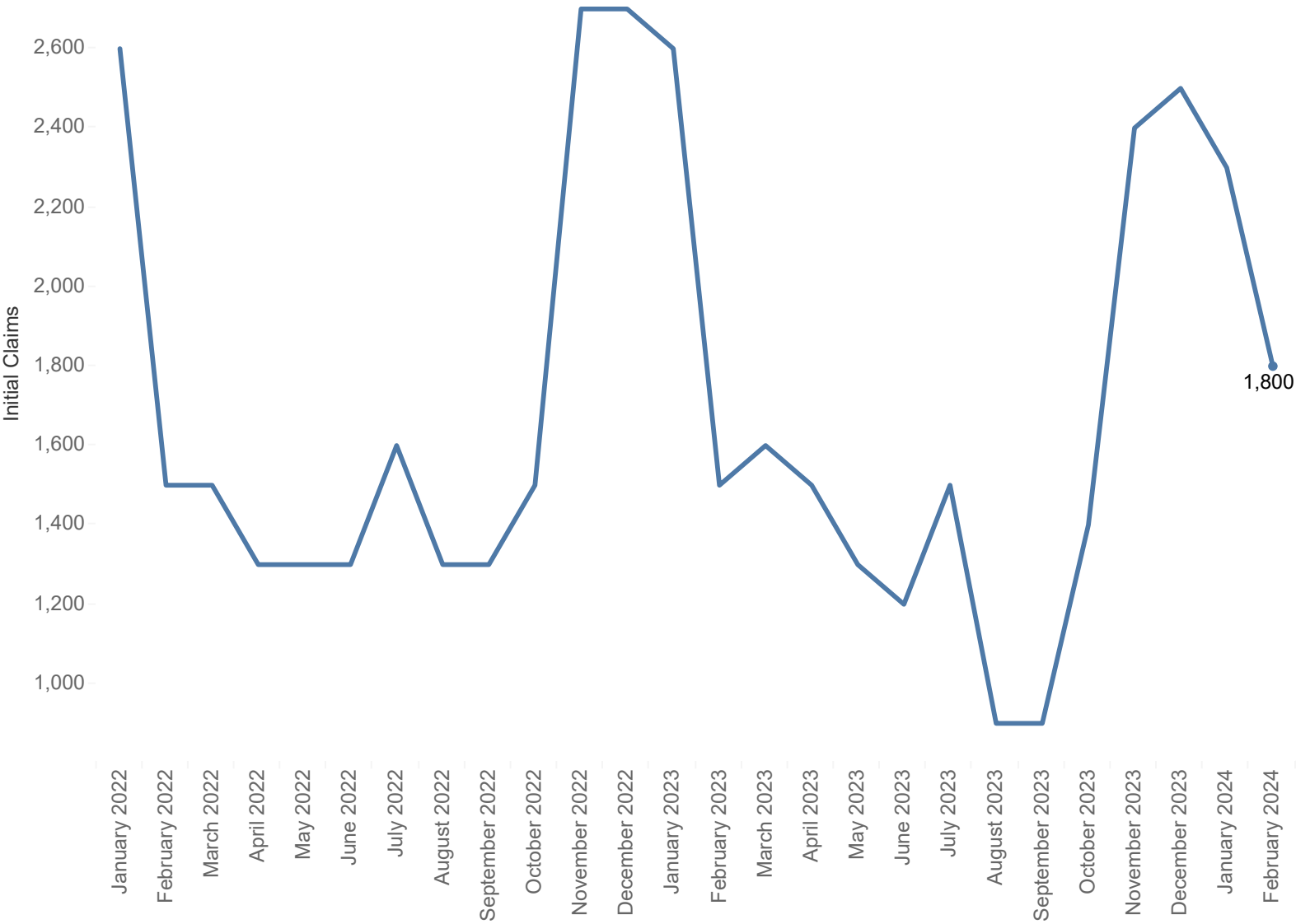
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Department
of Labor

Initial claims decreased in February 2024

Initial Claims for Regular UI, Mohawk Valley Region



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Unemployment Insurance

Initial claims increased or remained constant in all counties over the year

Initial Claims for Regular UI, Mohawk Valley Region

County	February 2024	January 2024	February 2023	OTY Net Change	OTY % Change
Fulton	200	200	100	100	100.0%
Herkimer	300	300	200	100	50.0%
Montgomery	300	400	200	100	50.0%
Oneida	800	900	700	100	14.3%
Otsego	200	300	200	0	0.0%
Schoharie	100	200	100	0	0.0%
Mohawk Valley	1,800	2,300	1,500	300	20.0%
New York State	74,100	83,800	69,300	4,800	6.9%

Initial claims decreased in leisure & hospitality over the year

Initial Claims for Regular UI, Mohawk Valley Region

Industry	February 2024	January 2024	February 2023	OTY Net Change	OTY % Change
Financial Activities	100	100	0	100	
Government	100	100	0	100	
Information	0	0	-	0	
Leisure & Hospitality	100	200	200	-100	-50.0%
Manufacturing	200	300	100	100	100.0%
Natural Resources, Mining & Construction	400	700	400	0	0.0%
Other Services	0	0	0	0	
Private Education & Health Services	200	200	200	0	0.0%
Professional & Business Services	200	200	200	0	0.0%
Trade, Transportation & Utilities	400	300	300	100	33.3%
Unclassified	200	300	200	0	0.0%

Note: Initial claims data include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Details may not add to total due to rounding. A "-" indicates data are not releasable due to confidentiality requirements.

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Unemployment Insurance

The number of unemployment insurance beneficiaries increased in Oneida County over the year

UI Beneficiaries by County, Mohawk Valley Region, All Programs*

County	February 2024	January 2024	February 2023	Net Change	% Change
Fulton	600	600	600	0	0.0%
Herkimer	800	900	900	-100	-11.1%
Montgomery	800	800	800	0	0.0%
Oneida	2,000	2,100	1,900	100	5.3%
Otsego	700	700	700	0	0.0%
Schoharie	400	500	500	-100	-20.0%
Mohawk Valley	5,300	5,500	5,300	0	0.0%
New York State	199,900	212,800	174,600	25,300	14.5%

*Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs)
Details may not add to total due to rounding

The number of unemployment insurance beneficiaries increased in government over the year

UI Beneficiaries by Industry, Mohawk Valley Region, All Programs*

Industry	February 2024	January 2024	February 2023	Net Change	% Change
Financial Activities	100	100	100	0	0.0%
Government	200	200	100	100	100.0%
Information	0	0	0	0	
Leisure & Hospitality	600	700	600	0	0.0%
Manufacturing	600	600	600	0	0.0%
Natural Resources, Mining & Construction	1,800	1,800	1,900	-100	-5.3%
Other Services	100	100	100	0	0.0%
Private Education & Health Services	300	300	300	0	0.0%
Professional & Business Services	700	700	700	0	0.0%
Trade, Transportation & Utilities	900	1,000	1,000	-100	-10.0%
Unclassified	100	100	0	100	
Mohawk Valley	5,300	5,500	5,300	0	0.0%

*Data only include Regular Unemployment Insurance
Details may not add to total due to rounding

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Unemployment Insurance

The number of unemployment insurance beneficiaries was unchanged

UI Beneficiaries by Race/Ethnicity, Mohawk Valley Region, All Programs

	February 2024	February 2023	February 2024					February 2023				
			White*	Black*	Asian*	Hispanic	Unknown	White*	Black*	Asian*	Hispanic	Unknown
Mohawk Valley	5,300	5,300	83%	4%	1%	6%	6%	83%	4%	2%	6%	6%
Fulton	600	600	88%	2%		5%	5%	90%	2%		3%	5%
Herkimer	800	900	91%	1%		2%	5%	91%	2%		2%	5%
Montgomery	800	800	78%	4%	1%	12%	5%	80%	3%	1%	11%	5%
Oneida	2,000	1,900	76%	7%	2%	9%	7%	75%	7%	4%	7%	8%
Otsego	700	700	90%	1%	1%	3%	4%	90%	1%	1%	1%	6%
Schoharie	400	500	90%	2%		2%	5%	88%	2%	2%	2%	6%

Note: Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Race/ethnicity is self-reported.

Unknown includes American Indian, Hawaiian Native and Unknown

*Refers to Non-Hispanic Population

Details may not add to total due to rounding

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Demographics

The Mohawk Valley's population is decreasing and has become more diverse

Population by Race/Ethnicity, 2010 and 2020

Geography	Population				2010 Population Breakdown				2020 Population Breakdown			
	2010	2020	Net Change	% Change	White*	Black*	Asian*	Hispanic	White*	Black*	Asian*	Hispanic
Fulton	55,531	53,324	-2,207	-4.0%	93.8%	1.8%	0.6%	2.3%	88.2%	1.8%	0.6%	4.0%
Herkimer	64,519	60,139	-4,380	-6.8%	95.6%	1.0%	0.5%	1.6%	90.9%	1.1%	0.6%	2.5%
Montgomery	50,219	49,532	-687	-1.4%	85.1%	1.4%	0.7%	11.3%	77.2%	2.0%	1.0%	14.8%
Oneida	234,878	232,125	-2,753	-1.2%	84.8%	5.8%	2.8%	4.6%	78.0%	6.5%	4.5%	6.5%
Otsego	62,259	58,524	-3,735	-6.0%	92.7%	1.5%	1.1%	3.1%	88.0%	2.0%	1.4%	4.1%
Schoharie	32,749	29,714	-3,035	-9.3%	93.9%	1.2%	0.7%	2.8%	89.7%	0.9%	0.7%	3.6%
Mohawk Valley	500,155	483,358	-16,797	-3.4%	88.8%	3.5%	1.7%	4.3%	82.6%	3.9%	2.6%	6.1%

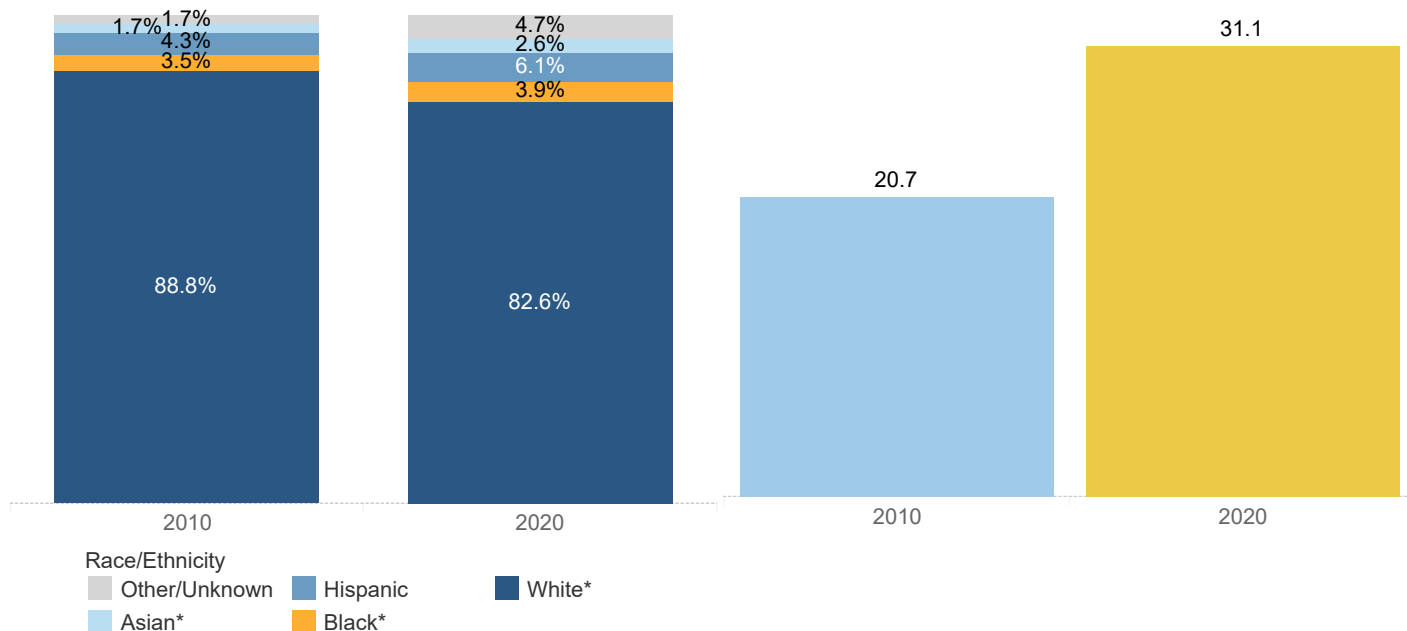
*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

The Mohawk Valley has become more diverse

Distribution of Mohawk Valley Population by Race/Ethnicity, 2010 and 2020

Mohawk Valley's Diversity Index increased by 50% from 2010 to 2020

US Census Bureau Diversity Index Scores, 2010 and 2020



*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

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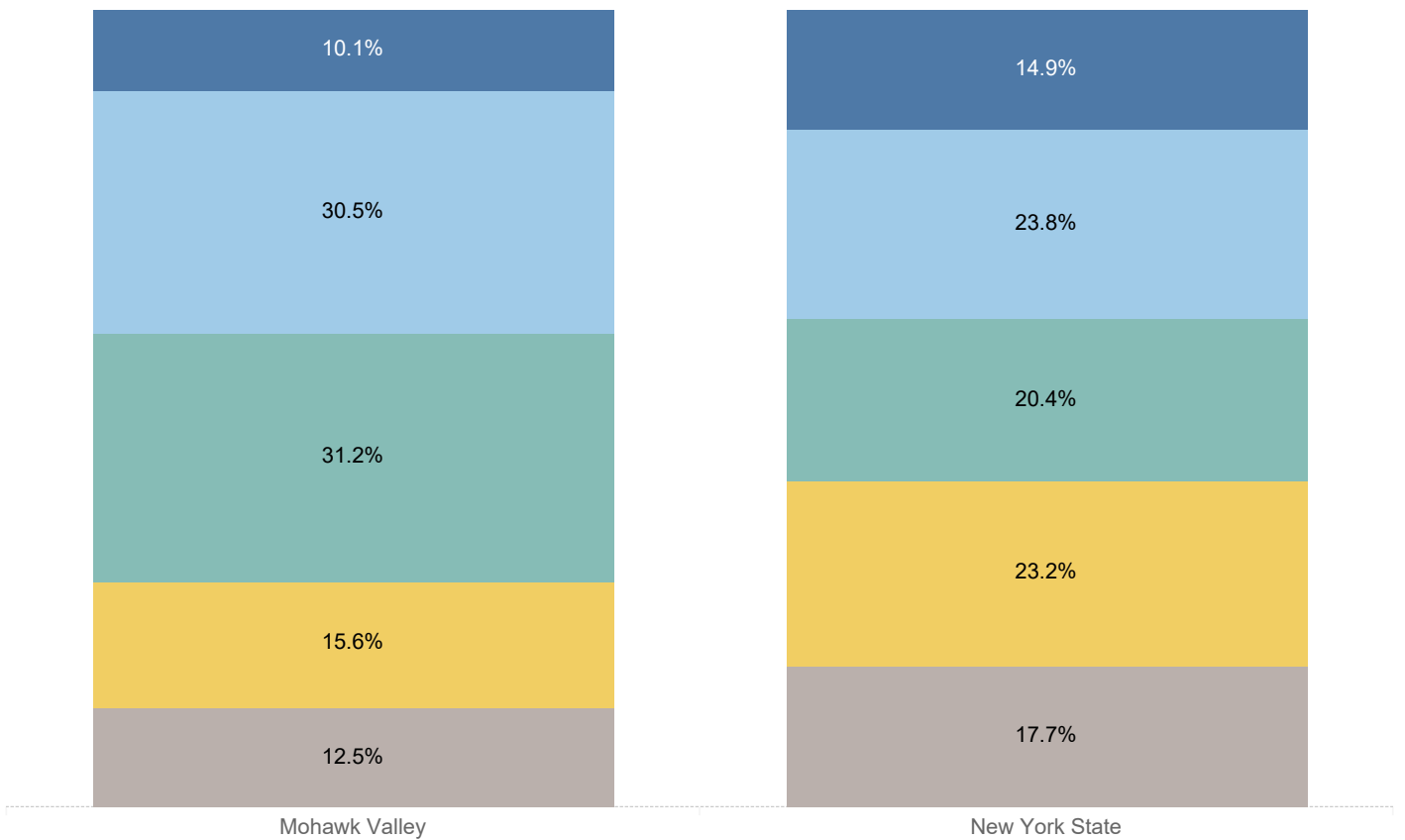
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On average, educational attainment in the Mohawk Valley is lower than New York State

Distribution of Population 25 years and over by Educational Attainment, 2022



Source: American Community Survey 2022 One-Year Estimates, Table B15002



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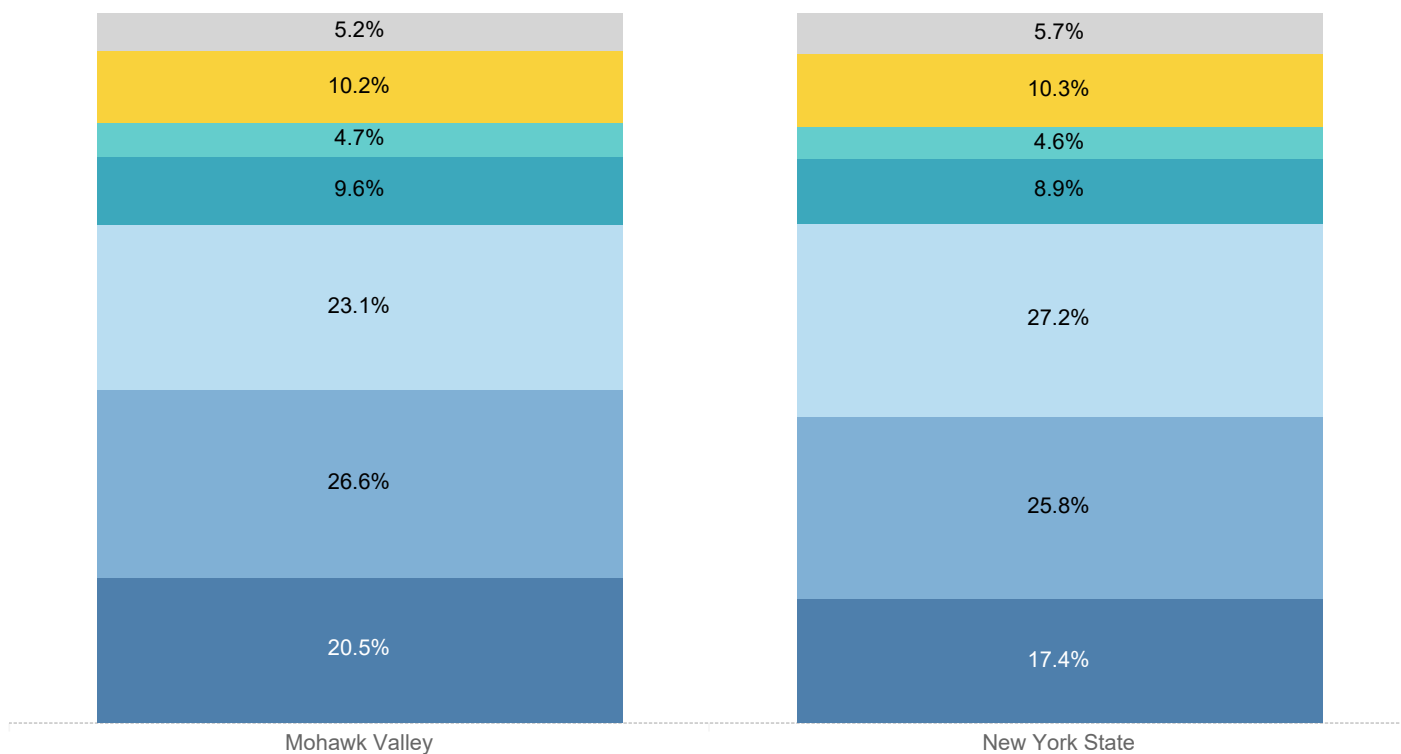
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Mohawk Valley is older than New York State as a whole

Distribution of Population by Age Group, 2020



Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020



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More than half of businesses in the Mohawk Valley have fewer than 5 employees

Number of Firms and Average Monthly Employment, Private Employment

Number of Employees	Firms				Employment			
	Number		% of Total		Number		% of Total	
	2018	2023	2018	2023	2018	2023	2018	2023
1-4*	4,190	4,140	52.6%	52.4%	8,770	8,350	5.8%	5.9%
5-9	1,560	1,650	19.6%	20.9%	10,350	10,830	6.9%	7.6%
10-19	1,010	960	12.7%	12.2%	13,690	12,800	9.1%	9.0%
20-49	750	720	9.4%	9.1%	22,970	21,660	15.3%	15.2%
50-99	220	220	2.8%	2.8%	15,160	15,310	10.1%	10.7%
100-249	150	140	1.9%	1.8%	23,140	21,780	15.4%	15.3%
250-499	50	40	0.6%	0.5%	15,750	13,060	10.5%	9.2%
500-999	20	20	0.3%	0.3%	16,090	16,040	10.7%	11.2%
1000+	10	10	0.1%	0.1%	24,490	22,790	16.3%	16.0%

Source: Quarterly Census of Employment and Wages, 2018 Q3 and 2023 Q3

*Size class 1-4 includes firms that have average employment that is >0 but <1

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Regional Labor Market Developments

Good news

Oneida County has received a \$23.6 million FAST NY grant to develop the "Triangle Site," a 332-acre parcel at Griffiss International Airport in Rome, into a semiconductor supply chain campus. The location's proximity to both the Wolfspeed (Oneida County) and future Micron (Onondaga County) semiconductor manufacturing facilities and availability of up to 50 megawatts of power make the site attractive to downstream producers who will incorporate the semiconductor wafers into some kind of device.

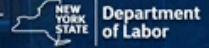
The demolition of the former Beech-Nut site in Canajoharie (Montgomery County) is expected to be completed in late April. The eastern side of the property has been sold to E29 Labs, a cannabis producer, and the company is waiting for state approval before beginning the construction. The western portion of the property was purchased by Pennrose Properties, LLC, which plans a mixed-use development.

The Mohawk, Adirondack and Northern Railroad Corp. will receive \$4.714 million for the construction of a transload warehouse in Utica (Oneida County) to reduce the number of truckloads needed to transport goods through the state. The funding is from the State's Passenger and Freight Rail Assistance Program.

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Mohawk Valley Region

Includes Fulton, Herkimer, Montgomery, Oneida, Otsego and Schoharie counties

Brion Acton

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