

LABOR MARKET BRIEFING LONG ISLAND

April 2024

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Long Island Jobs

➤ In April 2024, there were 1,152,400 private sector jobs and 1,355,800 nonfarm (private + government) jobs in the region.

➤ Four industry sectors make up 68% of total nonfarm jobs:

Private Education & Health Services*	293,500
Trade, Transportation & Utilities	249,600
Government	203,400
Professional & Business Services	180,500

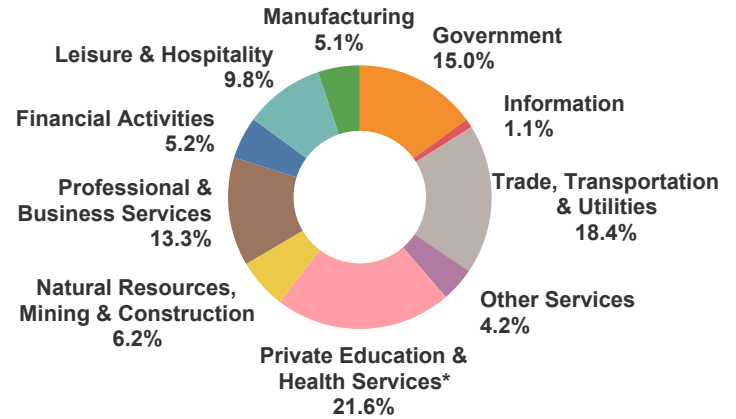
Job Gains

➤ The region gained 24,500 nonfarm jobs over the past year, including 20,400 private sector jobs and 4,100 government jobs.

➤ 21,900 of the recent job gains occurred in Private Education and Health Services & Leisure and Hospitality.

The region's most significant industry is Private Education & Health Services*

Regional Industry Mix, April 2024



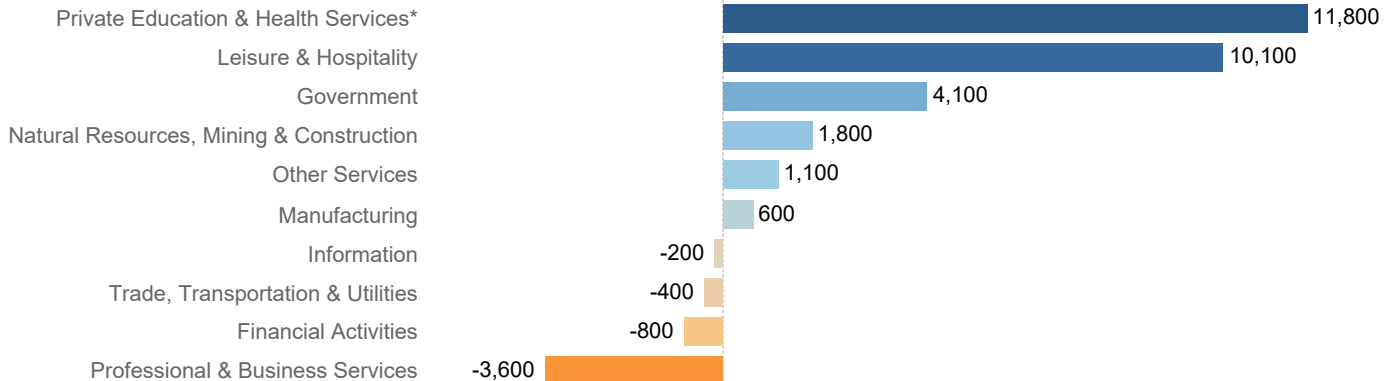
Private sector employment increased by 1.8% over the past year

Over-the-Year Change in Jobs, April 2024

	April 2024	Net Change	% Change
Total Nonfarm	1,355,800	24,500	1.8%
Total Private	1,152,400	20,400	1.8%
Government	203,400	4,100	2.1%

Most job gains have occurred in Private Education & Health Services*

Over-the-Year Change in Jobs, April 2024



*Private education & health services is in the private sector. Government includes public education and public health services.

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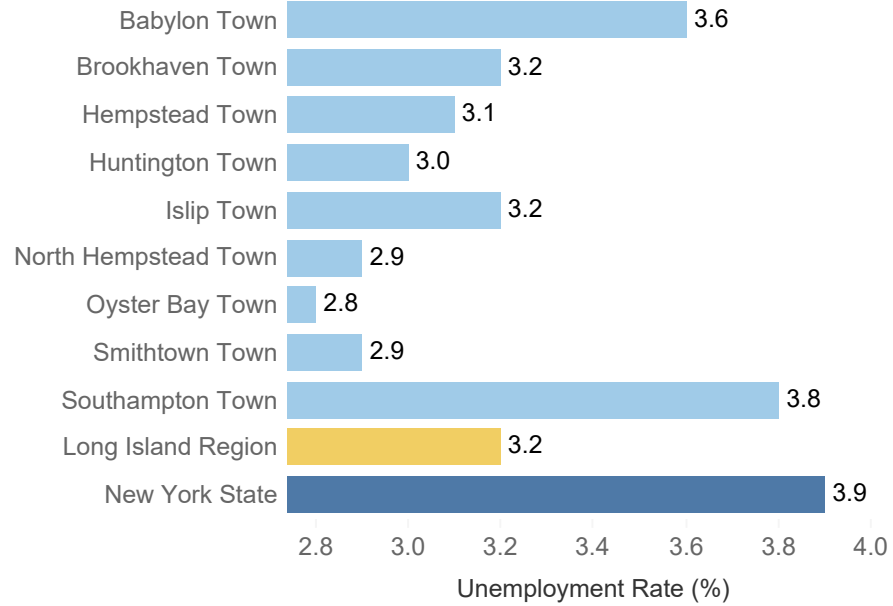
Unemployment Rate

The unemployment rate in the Long Island Region increased over the past year

➤ All of the largest labor force areas in the Long Island Region had unemployment rates below the State's unemployment rate in April 2024.

➤ The State's unemployment rate (3.9%) exceeds the region's unemployment rate (3.2%) by 0.7 percentage points.

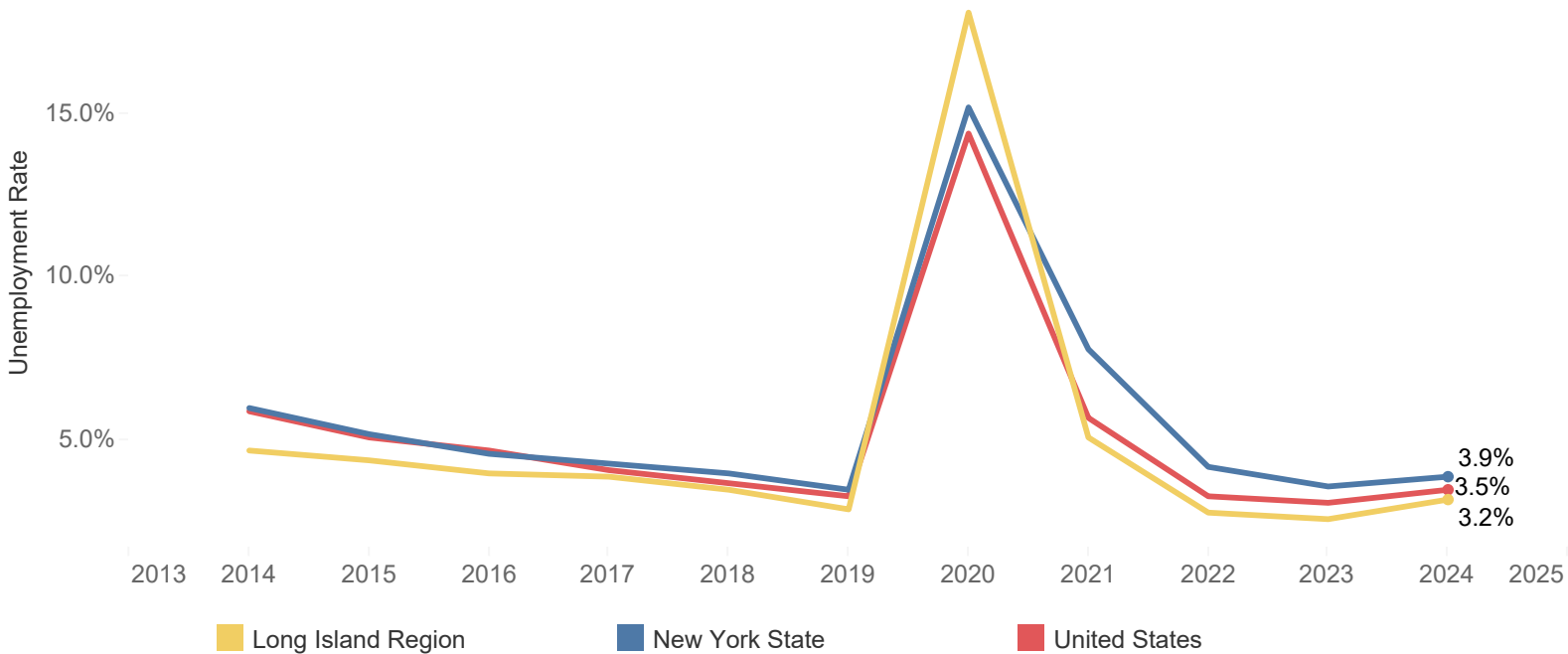
Unemployment Rate by Place, April 2024



Unemployment Rates (Not Seasonally Adjusted), 2014-2024

Long Island, New York State, United States

April Unemployment Rates, 2014 to 2024



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LONG ISLAND

April 2024

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Employment

Long Island employment decreased over the past year

Regional and Metro Area Labor Force Data

	Employment		Unemployment		Unemployment Rate	
	April 2023	April 2024	April 2023	April 2024	April 2023	April 2024
Long Island Region	1,491,700	1,473,300	39,600	48,400	2.6%	3.2%
Nassau County	711,800	703,300	18,100	21,900	2.5%	3.0%
Suffolk County	779,900	770,000	21,500	26,500	2.7%	3.3%
Nassau-Suffolk Metro Division	1,491,700	1,473,300	39,600	48,400	2.6%	3.2%
Brookhaven Town	254,500	251,300	6,700	8,400	2.6%	3.2%
Hempstead Town	404,400	399,500	10,900	13,000	2.6%	3.1%
New York State	9,302,400	9,283,100	347,900	379,300	3.6%	3.9%
United States	161,075,000	161,590,000	5,146,000	5,894,000	3.1%	3.5%

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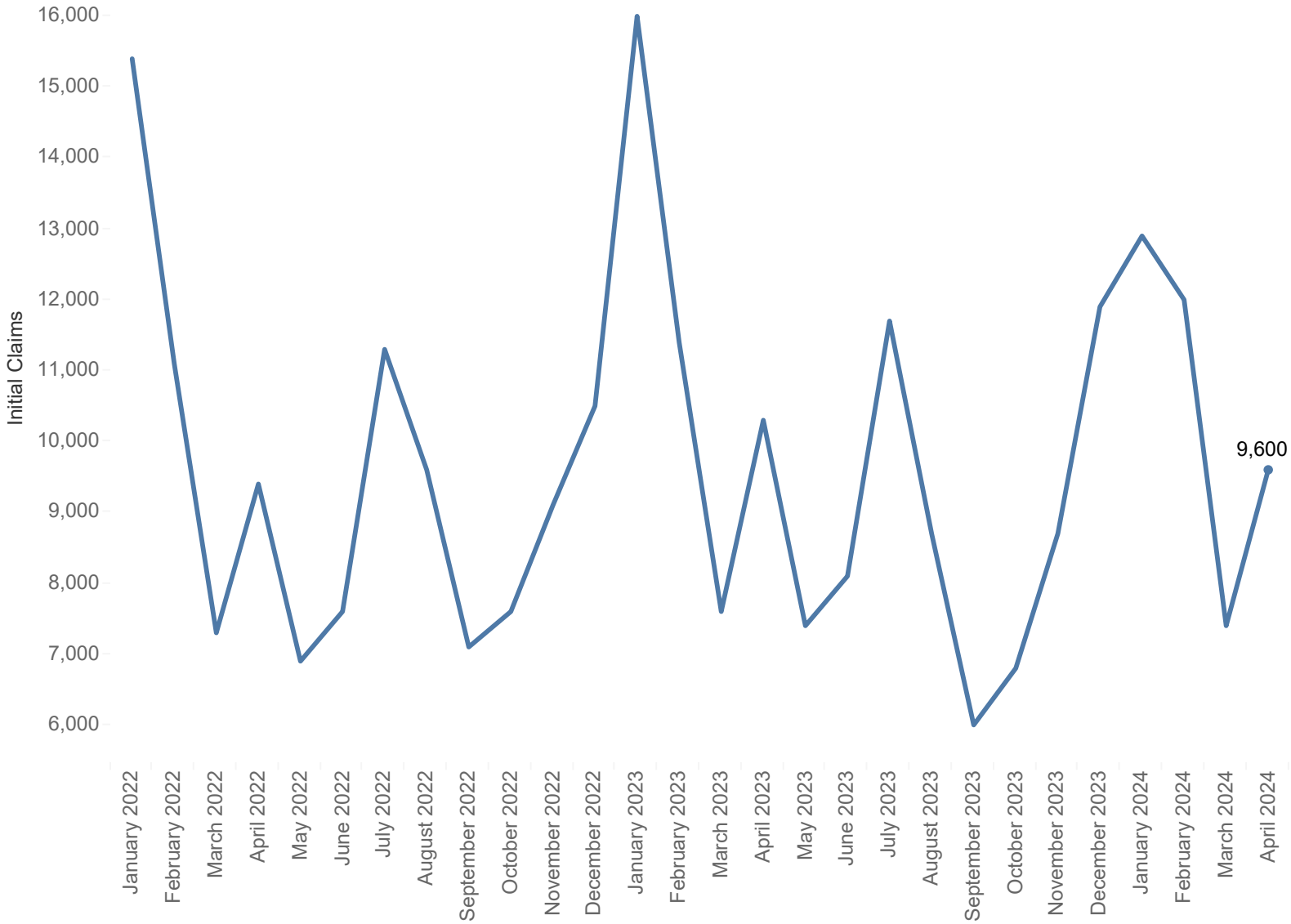
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Initial claims increased in April 2024

Initial Claims for Regular UI, Long Island Region



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LONG ISLAND

April 2024

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Unemployment Insurance

Initial claims decreased over the year

Initial Claims for Regular UI, Long Island Region

County	April 2024	March 2024	April 2023	OTY Net Change	OTY % Change
Nassau	4,200	3,300	4,700	-500	-10.6%
Suffolk	5,400	4,100	5,600	-200	-3.6%
Long Island	9,600	7,400	10,300	-700	-6.8%
New York State	66,200	56,700	69,800	-3,600	-5.2%

Initial claims decreased the most in trade, transportation, & utilities over the year

Initial Claims for Regular UI, Long Island Region

Industry	April 2024	March 2024	April 2023	OTY Net Change	OTY % Change
Financial Activities	400	400	400	0	0.0%
Government	300	200	300	0	0.0%
Information	200	200	300	-100	-33.3%
Leisure & Hospitality	900	700	1,000	-100	-10.0%
Manufacturing	300	300	300	0	0.0%
Natural Resources, Mining & Construction	1,500	1,500	1,700	-200	-11.8%
Other Services	100	100	200	-100	-50.0%
Private Education & Health Services	900	700	700	200	28.6%
Professional & Business Services	1,500	1,500	1,400	100	7.1%
Trade, Transportation & Utilities	2,900	1,100	3,400	-500	-14.7%
Unclassified	600	600	700	-100	-14.3%

Note: Initial claims data include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Details may not add to total due to rounding. A "-" indicates data are not releasable due to confidentiality requirements.

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LONG ISLAND

April 2024

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Unemployment Insurance

The number of unemployment insurance beneficiaries increased over the year

UI Beneficiaries by County, Long Island Region, All Programs*

County	April 2024	March 2024	April 2023	Net Change	% Change
Nassau	9,900	10,000	9,700	200	2.1%
Suffolk	13,800	14,400	13,400	400	3.0%
Long Island	28,800	20,900	26,200	600	2.6%
New York State	212,800	172,100	185,100	15,900	9.2%

*Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs)
Details may not add to total due to rounding

The number of unemployment insurance beneficiaries increased the most in professional & business services over the year

UI Beneficiaries by Industry, Long Island Region, All Programs*

Industry	April 2024	March 2024	April 2023	Net Change	% Change
Financial Activities	1,400	1,300	1,100	200	16.7%
Government	800	600	800	100	16.7%
Information	1,000	900	900	-100	-14.3%
Leisure & Hospitality	3,500	2,400	3,300	0	0.0%
Manufacturing	900	800	1,100	-200	-18.2%
Natural Resources, Mining & Construction	5,300	3,900	5,100	0	0.0%
Other Services	600	600	500	100	20.0%
Private Education & Health Services	2,100	1,900	1,700	400	23.5%
Professional & Business Services	6,600	5,100	5,500	700	14.6%
Trade, Transportation & Utilities	6,400	3,100	5,900	-400	-7.4%
Unclassified	300	300	200	0	0.0%
Long Island	28,800	20,900	26,200	600	2.6%

*Data only include Regular Unemployment Insurance
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April 2024

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Unemployment Insurance

The number of unemployment insurance beneficiaries increased

UI Beneficiaries by Race/Ethnicity, Long Island Region, All Programs

	April 2024	April 2023	April 2024					April 2023				
			White*	Black*	Asian*	Hispanic	Unknown	White*	Black*	Asian*	Hispanic	Unknown
Long Island	23,700	23,100	49%	11%	5%	23%	12%	49%	11%	4%	24%	11%
Nassau	9,900	9,700	45%	14%	8%	21%	13%	45%	14%	7%	21%	13%
Suffolk	13,800	13,400	53%	9%	3%	25%	10%	52%	9%	3%	26%	10%

Note: Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Race/ethnicity is self-reported.

Unknown includes American Indian, Hawaiian Native and Unknown

**Refers to Non-Hispanic Population*

Details may not add to total due to rounding

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April 2024

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Demographics

Long Island's population is increasing and has become more diverse

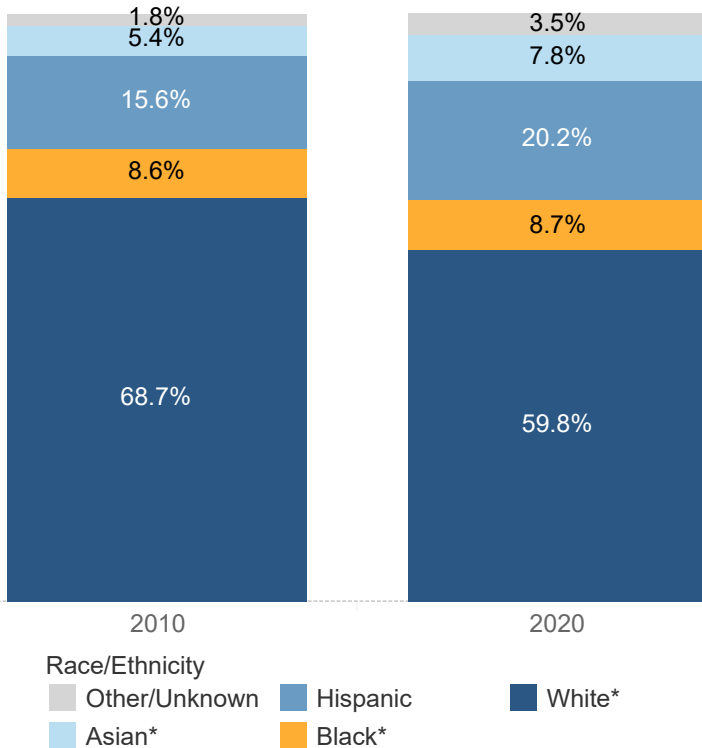
Population by Race/Ethnicity, 2010 and 2020

Geography	Population				2010 Population Breakdown				2020 Population Breakdown			
	2010	2020	Net Change	% Change	White*	Black*	Asian*	Hispanic	White*	Black*	Asian*	Hispanic
Nassau	1,339,532	1,395,774	56,242	4.2%	65.5%	10.5%	7.6%	14.6%	55.8%	10.5%	11.7%	18.4%
Suffolk	1,493,350	1,525,920	32,570	2.2%	71.6%	6.8%	3.4%	16.5%	63.4%	7.0%	4.3%	21.8%
Long Island	2,832,882	2,921,694	88,812	3.1%	68.7%	8.6%	5.4%	15.6%	59.8%	8.7%	7.8%	20.2%

*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

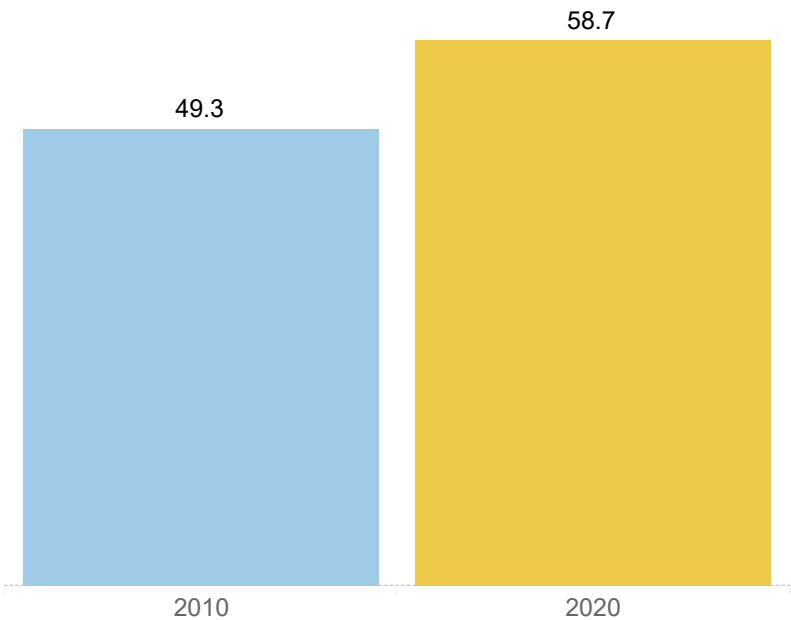
Long Island has become more diverse

Distribution of Long Island Population by Race/Ethnicity, 2010 and 2020



Long Island's Diversity Index increased by 19% from 2010 to 2020

US Census Bureau Diversity Index Scores, 2010 and 2020



*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

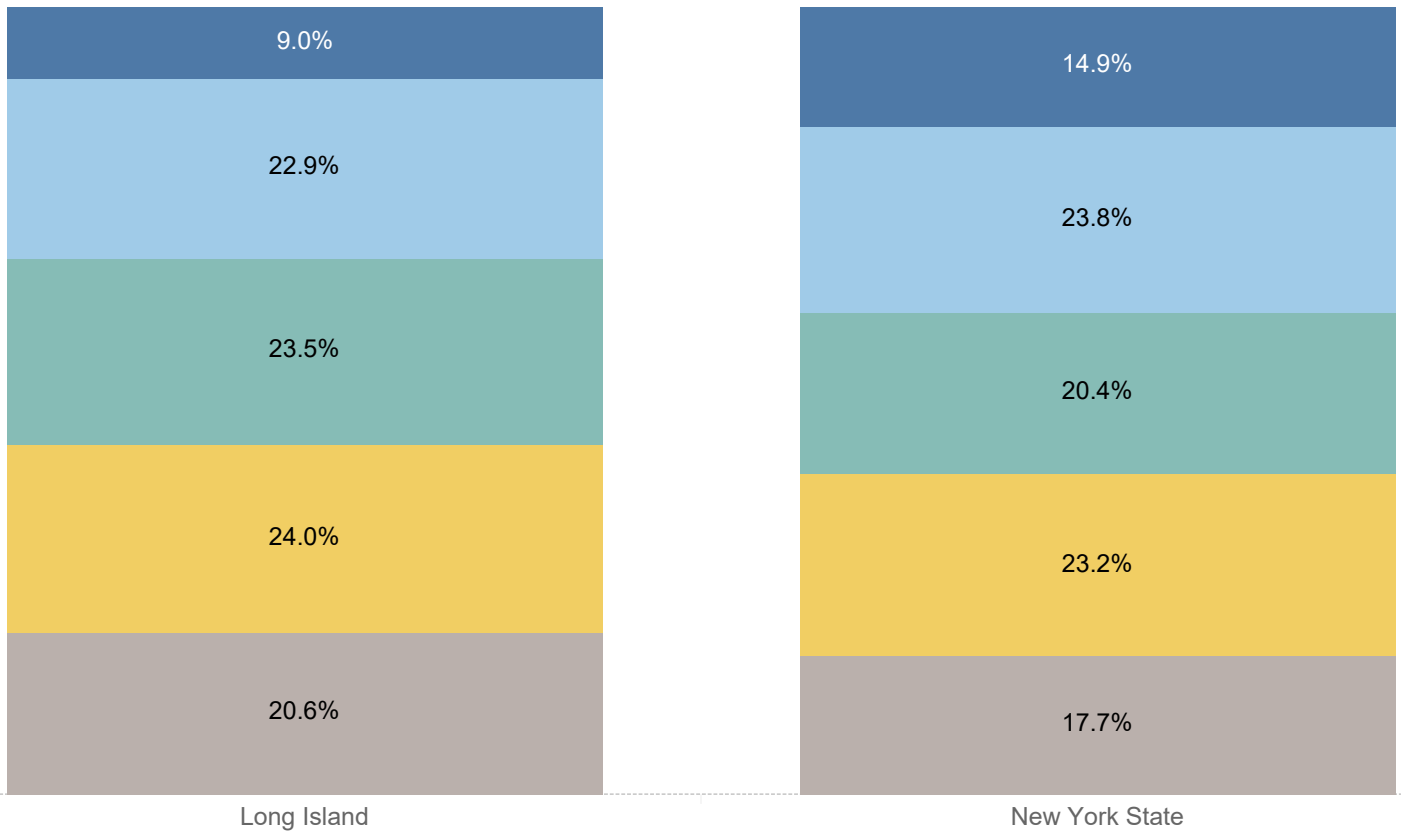
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April 2024

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On average, educational attainment in Long Island is higher than New York State Distribution of Population 25 years and over by Educational Attainment, 2022



Source: American Community Survey 2022 One-Year Estimates, Table B15002

- Less Than High School
- High School Diploma
- Some College/Associate's
- Bachelor's Degree
- Higher Than Bachelor's

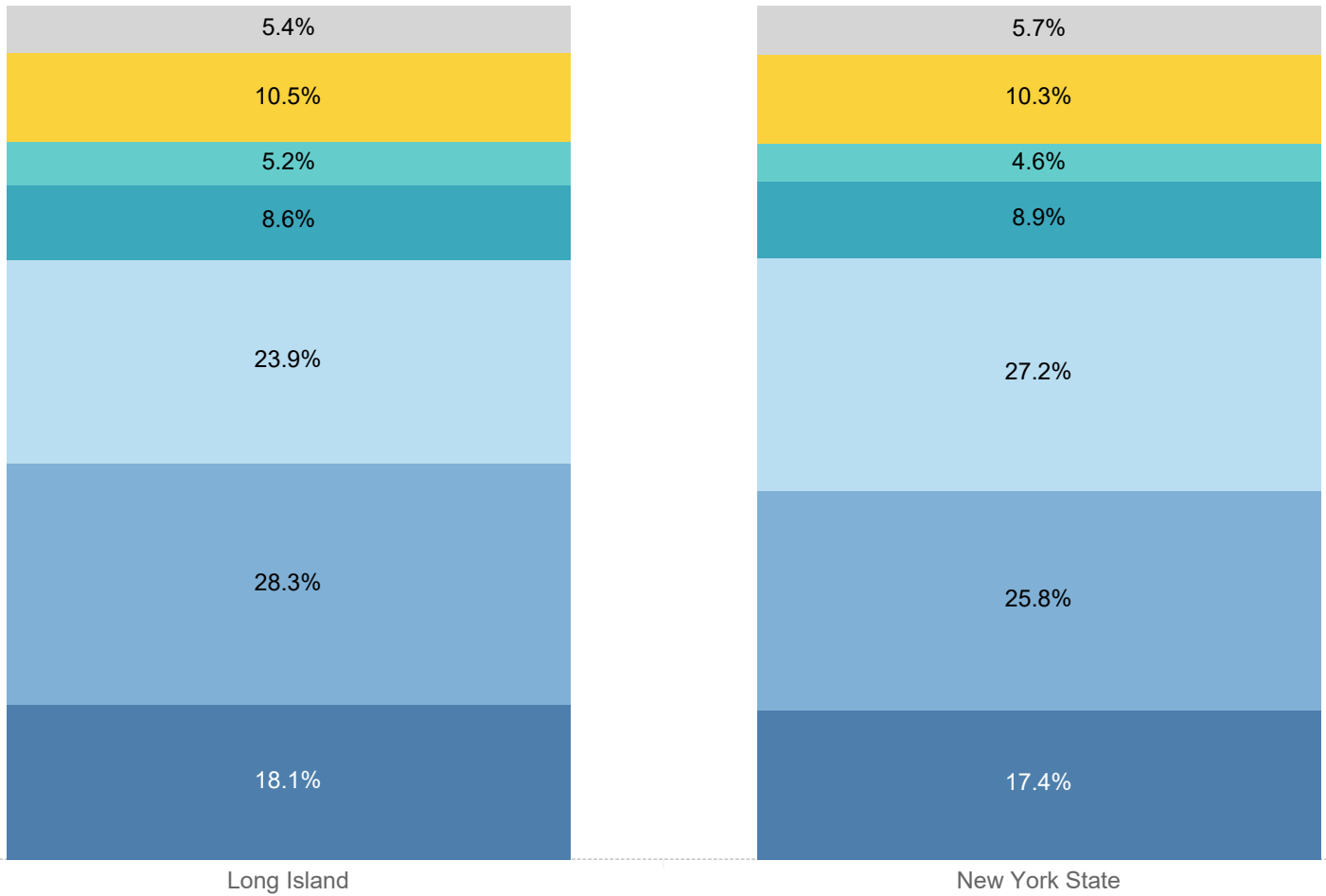
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April 2024

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Long Island is slightly older than New York State as a whole Distribution of Population by Age Group, 2020



Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020



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Nearly two-thirds of businesses in Long Island have fewer than 5 employees

Number of Firms and Average Monthly Employment, Private Employment

Number of Employees	Firms				Employment			
	Number		% of Total		Number		% of Total	
	2018	2023	2018	2023	2018	2023	2018	2023
1-4*	52,590	54,090	63.9%	64.8%	97,580	97,770	8.7%	8.7%
5-9	13,610	13,270	16.5%	15.9%	88,790	86,680	7.9%	7.7%
10-19	7,780	7,990	9.5%	9.6%	104,620	107,700	9.3%	9.6%
20-49	5,160	4,970	6.3%	6.0%	155,980	149,370	13.9%	13.3%
50-99	1,620	1,600	2.0%	1.9%	110,550	109,480	9.8%	9.7%
100-249	960	970	1.2%	1.2%	146,360	149,500	13.0%	13.3%
250-499	330	280	0.4%	0.3%	113,240	97,900	10.1%	8.7%
500-999	140	140	0.2%	0.2%	92,500	98,100	8.2%	8.7%
1000+	90	100	0.1%	0.1%	214,620	230,080	19.1%	20.4%

Source: Quarterly Census of Employment and Wages, 2018 Q3 and 2023 Q3

*Size class 1-4 includes firms that have average employment that is >0 but <1

Regional Labor Market Developments

Good news

Governor Kathy Hochul recently issued a request for proposals (RFP) to purchase and develop new housing on a large vacant parcel of land, currently owned by the New York State Department of Transportation, that was part of Republic Airport (Suffolk County). The redevelopment aims to turn the 13-acre lot into a mixed-use development that would lead to economic growth and new job opportunities for the area. Empire State Development, which will run the RFP process, anticipates that 20% of the development's housing would be set aside for households earning 80% of the area median income.

Jake's 58 Casino Hotel in Islandia (Suffolk County) officially broke ground on its \$210 million expansion and improvement project in mid-April. The 300,000-square-foot expansion will double the number of video lottery terminals, triple the amount of parking and add a 200-seat food court and new VIP lounge and entertainment area. The project is expected to be completed in the spring of 2026.

A five-story mixed-use development is being planned for a vacant site once occupied by a Sears store in downtown Riverhead (Suffolk County). The \$82 million project will bring 52 studio, 80 one-bedroom and 33 two-bedroom market-rate apartments over about 5,700 square feet of retail space. The site would be constructed next door to another five-story mixed-use development which was completed in 2021. The developer received economic incentives from the Town of Riverhead Industrial Development Agency. Construction is projected to take 24 to 36 months to complete and will generate about 150 construction jobs. The development is expected to create three permanent jobs.

An office building in Valley Stream (Nassau County) is being redeveloped into a multifamily residential property. The \$4.7 million project will create 15 apartments and 517 square feet of retail space. The developer recently received preliminary approval for economic incentives from the Town of Hempstead Industrial Development Agency. The project is expected to create 20 construction jobs and one part-time permanent position and take a year to complete.

PPD&G, a manufacturer of promotional products and gifts located in Farmingdale (Nassau County), is planning to move to Hauppauge (Suffolk County). The company plans to purchase and renovate a building approximately double the size of its existing location. The \$8.5 million project would add at least 12 jobs to PPD&G's existing workforce of 52. The company recently received preliminary approval for tax breaks from the Suffolk County Industrial Development Agency.

Bad news

Publishers Clearing House, a sweepstakes and magazine subscription company, plans to lay off 156 workers at its headquarters in Jericho (Nassau County). According to the company's WARN filing, separations are expected to occur between July 19, 2024, and February 28, 2025. The company said layoffs are due to the "winddown and eventual closure" of its commercial mail-order business.

Update: Three offshore wind projects in the waters between Long Island and New Jersey were recently canceled due to the turbine manufacturer, GE Vernova, scaling back plans to build critical equipment for the projects. The New York State Energy Research and Development Authority announced in April that it could not reach a final deal with Attentive Energy One, Community Offshore Wind and Excelsior Wind. Two other offshore wind projects – Sunrise Wind and Empire Wind 1 – were awarded by the state earlier this year to account for higher costs from inflation and supply chain issues. Both projects have already begun onshore infrastructure work.

Sam Ash, a family-owned chain of music stores, will shut all its stores after 100 years in business. The company said it has struggled to attract customers to its 42 brick-and-mortar locations, including one on Long Island in Carle Place (Nassau County). Sam Ash also has its headquarters and warehouse in Hicksville (Nassau County) and recently submitted a WARN filing for its 118 employees at the three Hicksville sites. Layoffs are expected to take place at the end of July 2024.

Rite Aid recently announced plans to close 53 more drugstores, including four on Long Island. The retailer has closed hundreds of stores nationally since filing for Chapter 11 bankruptcy protection in October 2023. The East Meadow store in Nassau County and the Brentwood, Huntington Station and Lake Ronkonkoma stores in Suffolk County all closed by May 22. On Long Island, the chain has 23 stores, down from 38 in October. The company said about 75% of employees at Rite Aid stores that have closed or will be closing have accepted transfers to other locations.

Express Inc. recently filed for Chapter 11 bankruptcy and announced it was closing 95 of its Express stores, including three on Long Island. The company also announced it is closing all 10 of its UpWest clothing and home goods stores, including one at the Roosevelt Field mall (Nassau County). The three Express stores slated for closure are at the South Shore Mall in Bay Shore (Suffolk County), the Sands Shopping Center in Oceanside (Nassau County) and the Green Acres Mall in Valley Stream (Nassau County).

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Department
of Labor

Long Island Region

Includes Nassau and Suffolk counties

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