

LABOR MARKET BRIEFING LONG ISLAND

January 2024

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Long Island Jobs

➤ In January 2024, there were 1,129,100 private sector jobs and 1,328,800 nonfarm (private + government) jobs in the region.

➤ Four industry sectors make up 69% of total nonfarm jobs:

Private Education & Health Services*	287,000
Trade, Transportation & Utilities	253,400
Government	199,700
Professional & Business Services	176,300

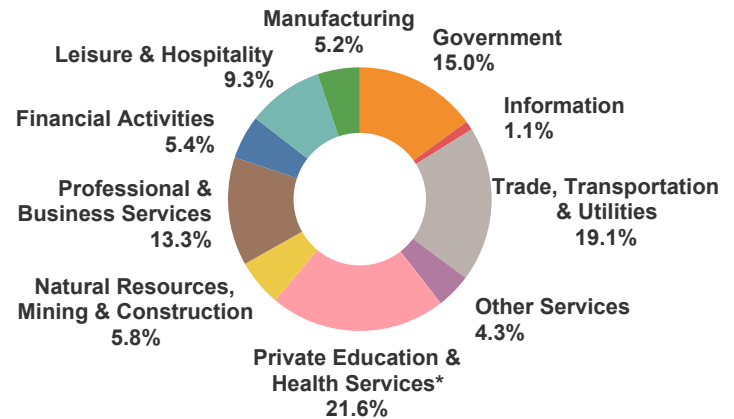
Job Gains

➤ The region gained 24,300 nonfarm jobs, including 19,500 private sector jobs and 4,800 government jobs, over the past year.

➤ 18,600 of the recent job gains occurred in private education & health services and leisure & hospitality.

The region's most significant industry is Private Education & Health Services*

Regional Industry Mix, January 2024



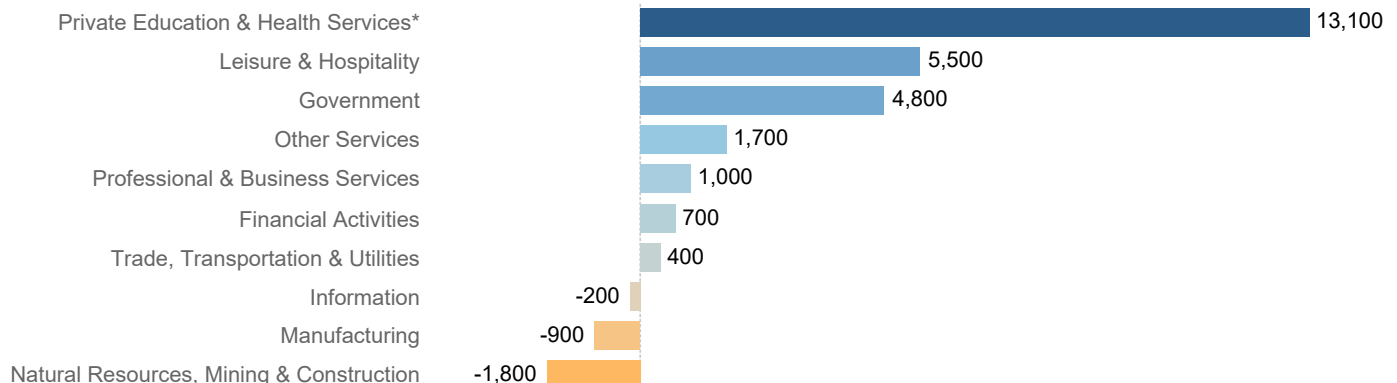
Private sector employment increased by 1.8% over the past year

Over-the-Year Change in Jobs, January 2024

	January 2024	Net Change	% Change
Total Nonfarm	1,328,800	24,300	1.9%
Total Private	1,129,100	19,500	1.8%
Government	199,700	4,800	2.5%

Most job gains have occurred in Private Education & Health Services*

Over-the-Year Change in Jobs, January 2024



*Private education & health services is in the private sector. Government includes public education and public health services.

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Unemployment Rate



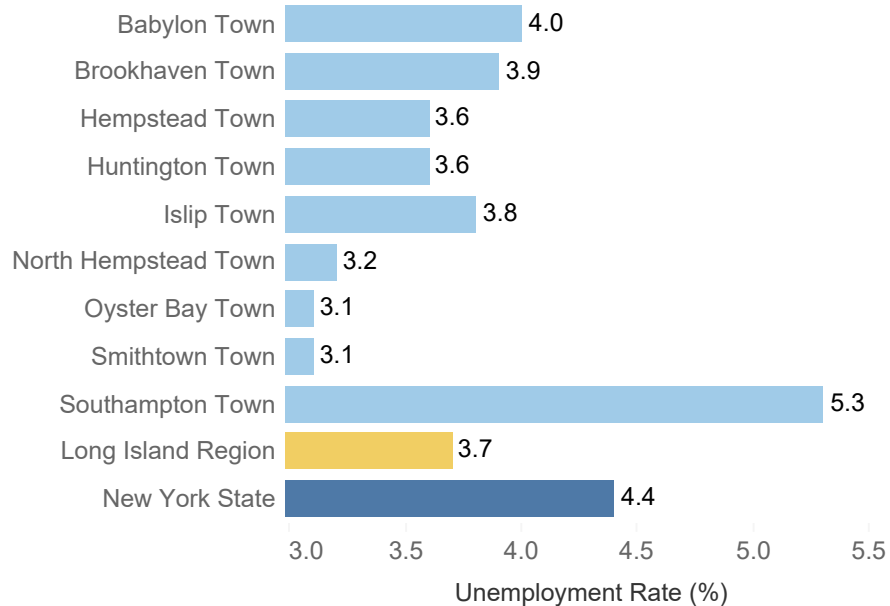
All of the largest labor force areas in the Long Island Region, except the town of Southampton, had unemployment rates below the State's unemployment rate in January 2024.



The State's unemployment rate (4.4%) exceeds the region's unemployment rate (3.7%) by 0.7 percentage points.

The unemployment rate in the Long Island Region increased over the past year

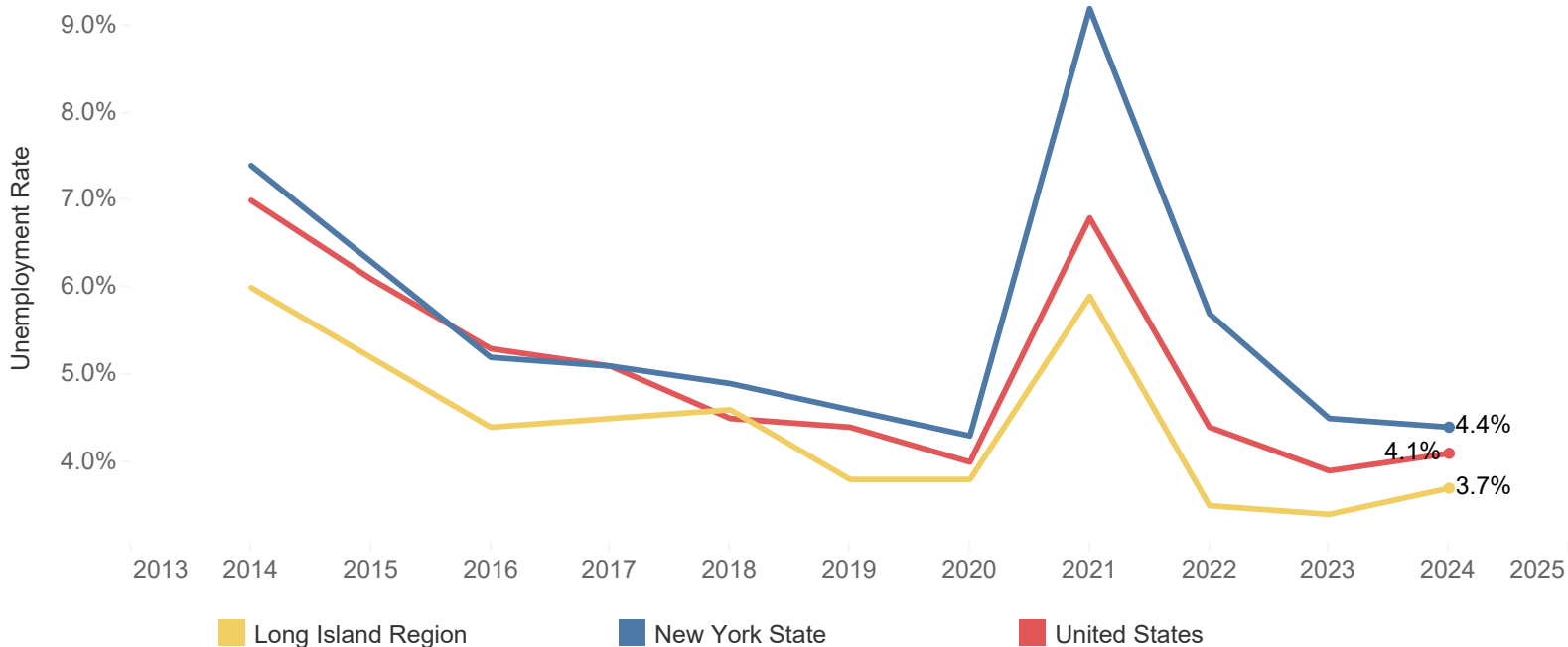
Unemployment Rate by Place, January 2024



Unemployment Rates(Not Seasonally Adjusted), 2014-2024

Long Island, New York State, United States

January Unemployment Rates, 2014 to 2024



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Employment

Long Island employment increased over the past year

Regional and Metro Area Labor Force Data

	Employment		Unemployment		Unemployment Rate	
	January 2023	January 2024	January 2023	January 2024	January 2023	January 2024
Long Island Region	1,462,900	1,468,800	51,200	56,900	3.4%	3.7%
Nassau County	698,300	701,300	22,500	25,100	3.1%	3.5%
Suffolk County	764,600	767,500	28,700	31,900	3.6%	4.0%
Nassau-Suffolk Metro Division	1,462,900	1,468,800	51,200	56,900	3.4%	3.7%
Brookhaven Town	249,500	250,500	9,000	10,200	3.5%	3.9%
Hempstead Town	396,700	398,400	13,400	15,000	3.3%	3.6%
New York State	9,168,200	9,229,300	433,100	419,800	4.5%	4.4%
United States	158,692,000	159,650,000	6,378,000	6,778,000	3.9%	4.1%

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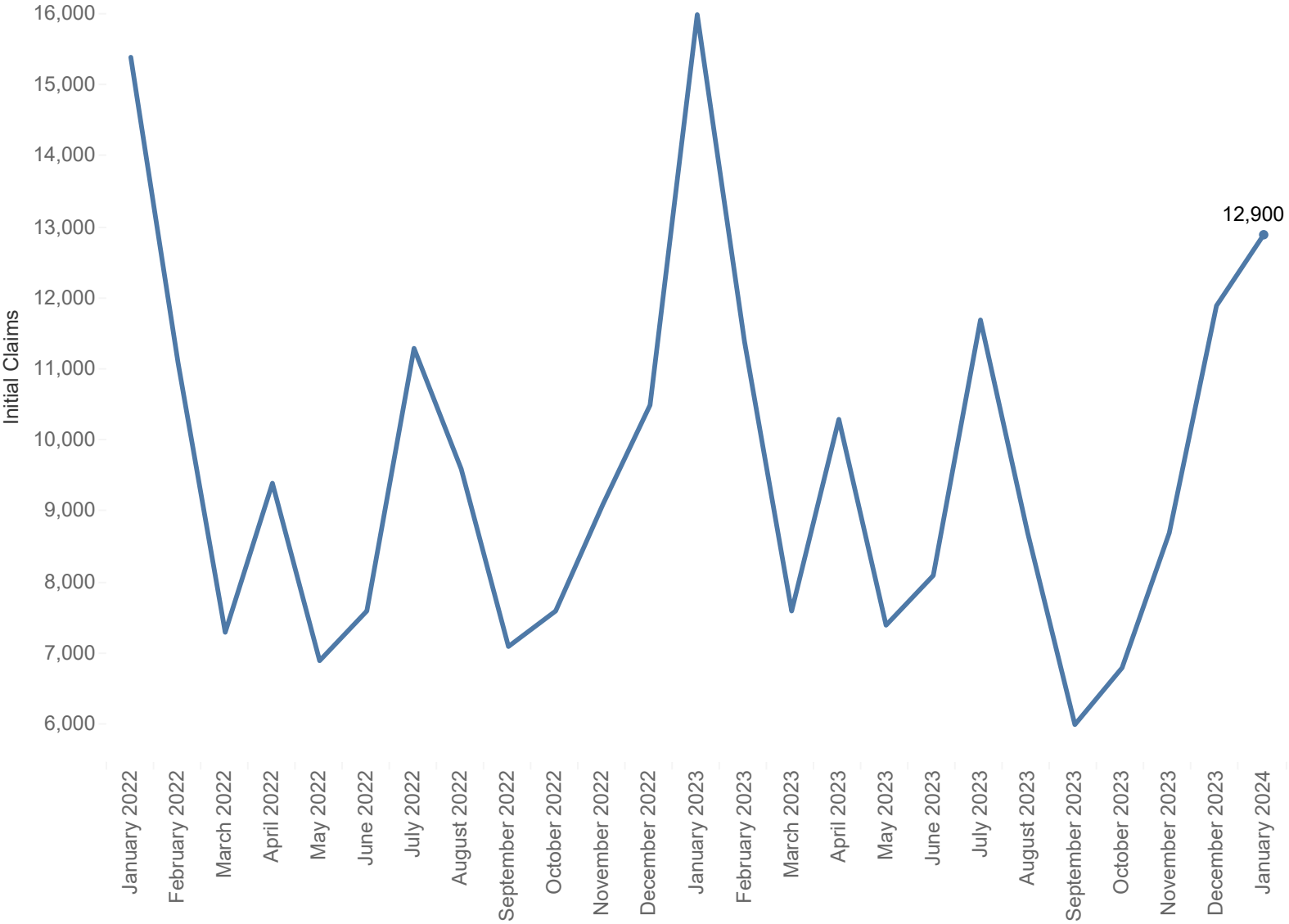
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Initial claims increased in January 2024

Initial Claims for Regular UI, Long Island Region



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Unemployment Insurance

Initial claims decreased over the year

Initial Claims for Regular UI, Long Island Region

County	January 2024	December 2023	January 2023	OTY Net Change	OTY % Change
Nassau	5,200	4,600	6,200	-1,000	-16.1%
Suffolk	7,700	7,200	9,900	-2,200	-22.2%
Long Island	12,900	11,900	16,000	-3,100	-19.4%
New York State	83,800	76,800	94,900	-11,400	-11.3%

Initial claims decreased the most in trade, transportation, & utilities over the year

Initial Claims for Regular UI, Long Island Region

Industry	January 2024	December 2023	January 2023	OTY Net Change	OTY % Change
Financial Activities	500	400	500	0	0.0%
Government	500	300	400	100	25.0%
Information	300	200	300	0	0.0%
Leisure & Hospitality	1,500	1,500	1,900	-400	-21.1%
Manufacturing	400	200	500	-100	-20.0%
Natural Resources, Mining & Construction	2,700	2,600	3,200	-500	-15.6%
Other Services	200	200	200	0	0.0%
Private Education & Health Services	900	700	800	100	12.5%
Professional & Business Services	2,800	2,400	3,000	-200	-6.7%
Trade, Transportation & Utilities	2,400	2,900	4,300	-1,900	-44.2%
Unclassified	800	500	1,000	-200	-20.0%

Note: Initial claims data include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Details may not add to total due to rounding. A "-" indicates data are not releasable due to confidentiality requirements.

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Unemployment Insurance

The number of unemployment insurance beneficiaries increased over the year

UI Beneficiaries by County, Long Island Region, All Programs*

County	January 2024	December 2023	January 2023	Net Change	% Change
Nassau	11,800	9,000	10,300	1,500	14.6%
Suffolk	17,000	11,900	15,900	1,100	6.9%
Long Island	28,800	20,900	26,200	2,600	9.9%
New York State	212,800	172,100	185,100	27,700	15.0%

*Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs)
Details may not add to total due to rounding

The number of unemployment insurance beneficiaries decreased in manufacturing over the year

UI Beneficiaries by Industry, Long Island Region, All Programs*

Industry	January 2024	December 2023	January 2023	Net Change	% Change
Financial Activities	1,400	1,300	1,100	300	27.3%
Government	800	600	800	0	0.0%
Information	1,000	900	900	100	11.1%
Leisure & Hospitality	3,500	2,400	3,300	200	6.1%
Manufacturing	900	800	1,100	-200	-18.2%
Natural Resources, Mining & Construction	5,300	3,900	5,100	200	3.9%
Other Services	600	600	500	100	20.0%
Private Education & Health Services	2,100	1,900	1,700	400	23.5%
Professional & Business Services	6,600	5,100	5,600	1,000	17.9%
Trade, Transportation & Utilities	6,400	3,100	5,900	500	8.5%
Unclassified	300	300	200	100	50.0%
Long Island	28,800	20,900	26,200	2,600	9.9%

*Data only include Regular Unemployment Insurance
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Unemployment Insurance

The number of unemployment insurance beneficiaries increased

UI Beneficiaries by Race/Ethnicity, Long Island Region, All Programs

	January 2024	January 2023	January 2024					January 2023				
			White*	Black*	Asian*	Hispanic	Unknown	White*	Black*	Asian*	Hispanic	Unknown
Long Island	28,800	26,200	49%	10%	4%	27%	10%	49%	10%	3%	27%	11%
Nassau	11,800	10,300	44%	13%	7%	24%	12%	46%	13%	6%	24%	12%
Suffolk	17,000	15,900	52%	8%	2%	29%	9%	52%	8%	2%	29%	10%

Note: Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Race/ethnicity is self-reported.

Unknown includes American Indian, Hawaiian Native and Unknown

*Refers to Non-Hispanic Population

Details may not add to total due to rounding

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Demographics

Long Island's population is increasing and has become more diverse

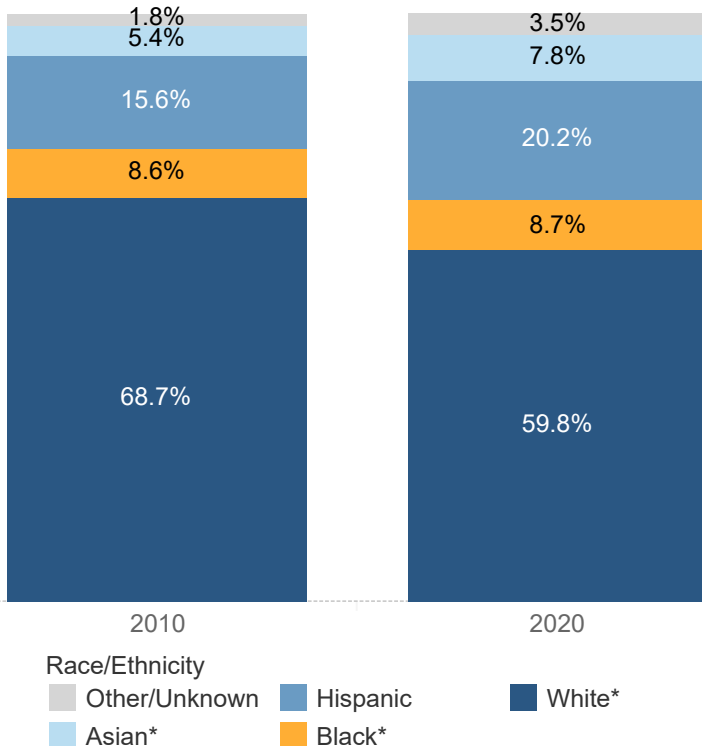
Population by Race/Ethnicity, 2010 and 2020

Geography	Population				2010 Population Breakdown				2020 Population Breakdown			
	2010	2020	Net Change	% Change	White*	Black*	Asian*	Hispanic	White*	Black*	Asian*	Hispanic
Nassau	1,339,532	1,395,774	56,242	4.2%	65.5%	10.5%	7.6%	14.6%	55.8%	10.5%	11.7%	18.4%
Suffolk	1,493,350	1,525,920	32,570	2.2%	71.6%	6.8%	3.4%	16.5%	63.4%	7.0%	4.3%	21.8%
Long Island	2,832,882	2,921,694	88,812	3.1%	68.7%	8.6%	5.4%	15.6%	59.8%	8.7%	7.8%	20.2%

*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

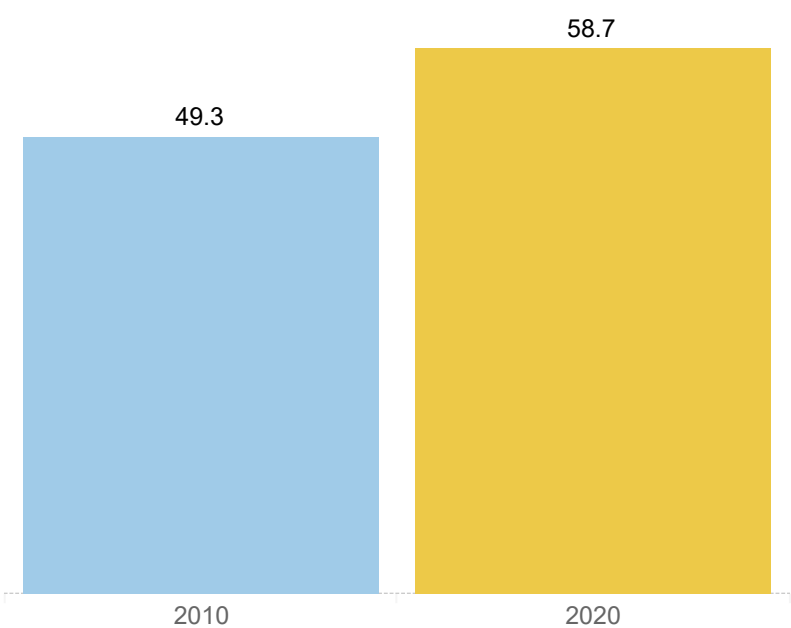
Long Island has become more diverse

Distribution of Long Island Population by Race/Ethnicity, 2010 and 2020



Long Island's Diversity Index increased by 19% from 2010 to 2020

US Census Bureau Diversity Index Scores, 2010 and 2020



*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

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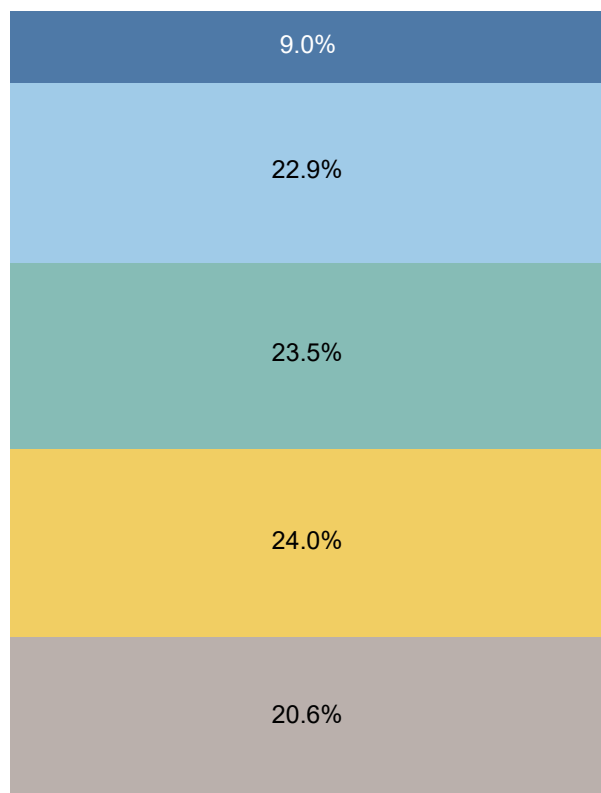
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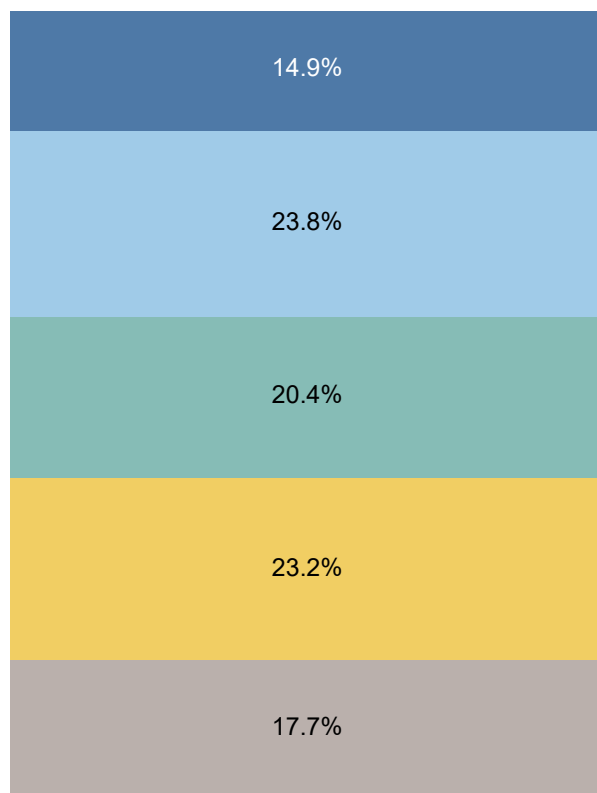
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On average, educational attainment in Long Island is higher than New York State

Distribution of Population 25 years and over by Educational Attainment, 2022



Long Island



New York State

Source: American Community Survey 2022 One-Year Estimates, Table B15002

■ Less Than High School
■ High School Diploma
■ Some College/Associate's

■ Bachelor's Degree
■ Higher Than Bachelor's

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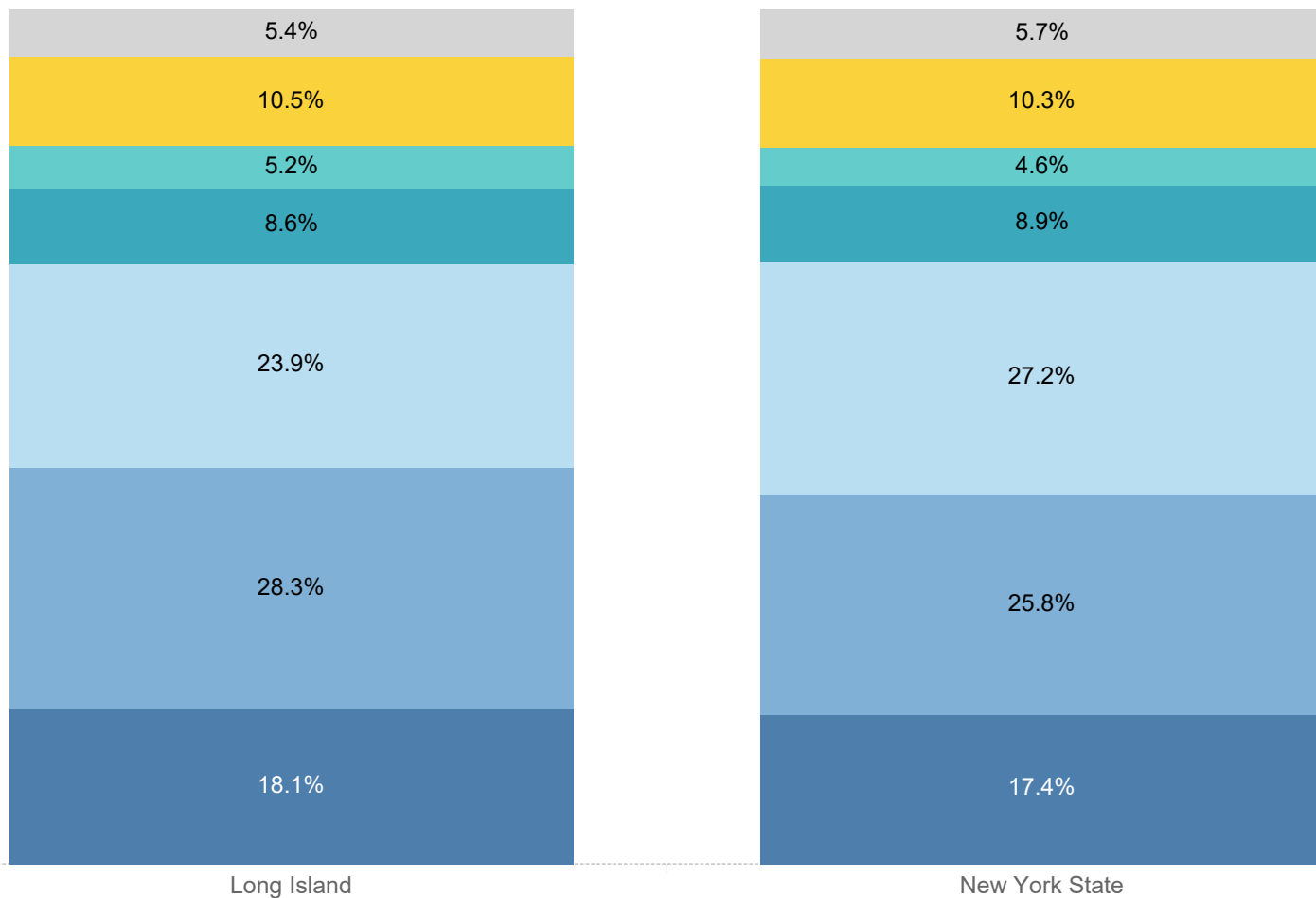
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Long Island is slightly older than New York State as a whole

Distribution of Population by Age Group, 2020



Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

Under 5 Years

14 to 17 Years

25 to 44 Years

65 Years and Over

5 to 13 Years

18 to 24 Years

45 to 64 Years

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Nearly two-thirds of businesses in Long Island have fewer than 5 employees

Number of Firms and Average Monthly Employment, Private Employment

Number of Employees	Firms				Employment			
	Number		% of Total		Number		% of Total	
	2018	2023	2018	2023	2018	2023	2018	2023
1-4*	52,260	54,360	63.9%	65.1%	97,190	98,030	8.7%	8.8%
5-9	13,510	13,350	16.5%	16.0%	88,190	87,300	7.9%	7.8%
10-19	7,770	7,930	9.5%	9.5%	104,530	106,700	9.3%	9.6%
20-49	5,150	4,890	6.3%	5.9%	155,340	147,480	13.9%	13.3%
50-99	1,590	1,520	1.9%	1.8%	108,490	104,200	9.7%	9.4%
100-249	930	950	1.1%	1.1%	142,960	146,210	12.7%	13.1%
250-499	310	280	0.4%	0.3%	105,610	93,520	9.4%	8.4%
500-999	150	140	0.2%	0.2%	97,990	96,440	8.7%	8.7%
1000+	90	100	0.1%	0.1%	221,100	232,630	19.7%	20.9%

Source: Quarterly Census of Employment and Wages, 2018 Q2 and 2023 Q2

*Size class 1-4 includes firms that have average employment that is >0 but <1

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Regional Labor Market Developments

No news items this month.

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Long Island Region

Includes Nassau and Suffolk counties

Shital Patel

NYS Department of Labor
303 W. Old Country Road
Hicksville, NY 11801

Phone: (516) 934-8533

Fax: (516) 433-3799

Email: Shital.Patel@labor.ny.gov