

LABOR MARKET BRIEFING CENTRAL NY

September 2024



Central New York Jobs

➤ In September 2024, there were 294,000 private sector jobs and 365,300 nonfarm (private + government) jobs in the region.

➤ Four industry sectors make up 69% of total nonfarm jobs:

Government	71,300
Trade, Transportation & Utilities	70,000
Private Education & Health Services*	69,000
Professional & Business Services	41,500

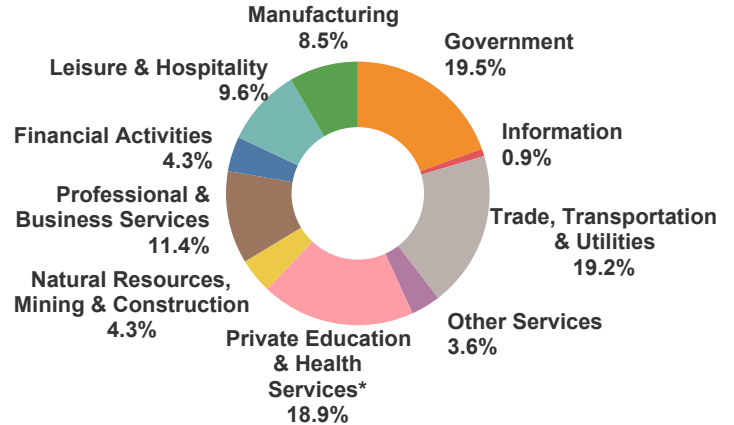
Job Gains

➤ The region gained 6,000 nonfarm jobs over the past year, including 4,800 private sector jobs and 1,200 government jobs.

➤ 3,400 of the recent job gains occurred in Private Education and Health Services & Government.

The region's most significant industry is Government

Regional Industry Mix, September 2024



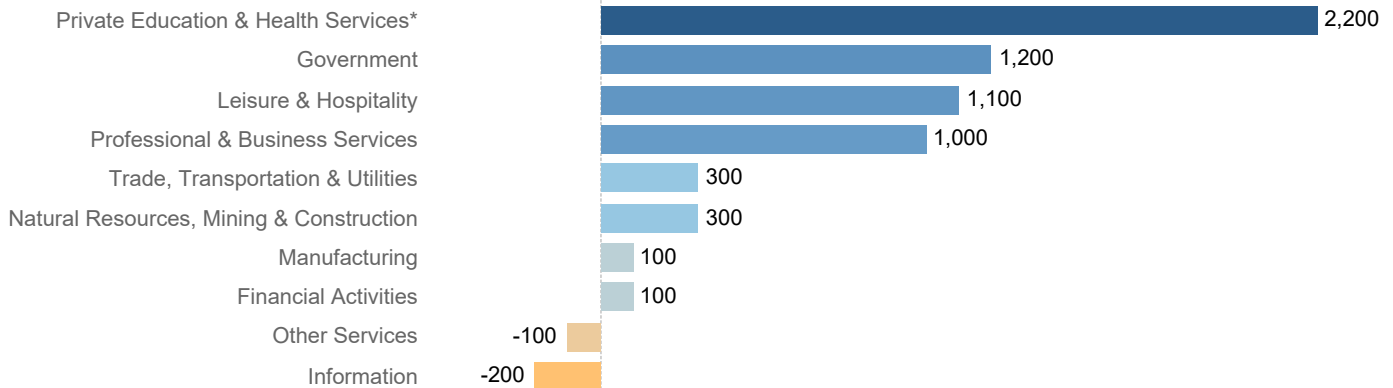
Private sector employment increased by 1.7% over the past year

Over-the-Year Change in Jobs, September 2024

	September 2024	Net Change	% Change
Total Nonfarm	365,300	6,000	1.7%
Total Private	294,000	4,800	1.7%
Government	71,300	1,200	1.7%

Most job gains have occurred in Private Education & Health Services*

Over-the-Year Change in Employment, September 2024



*Private education & health services is in the private sector. Government includes public education and public health services.

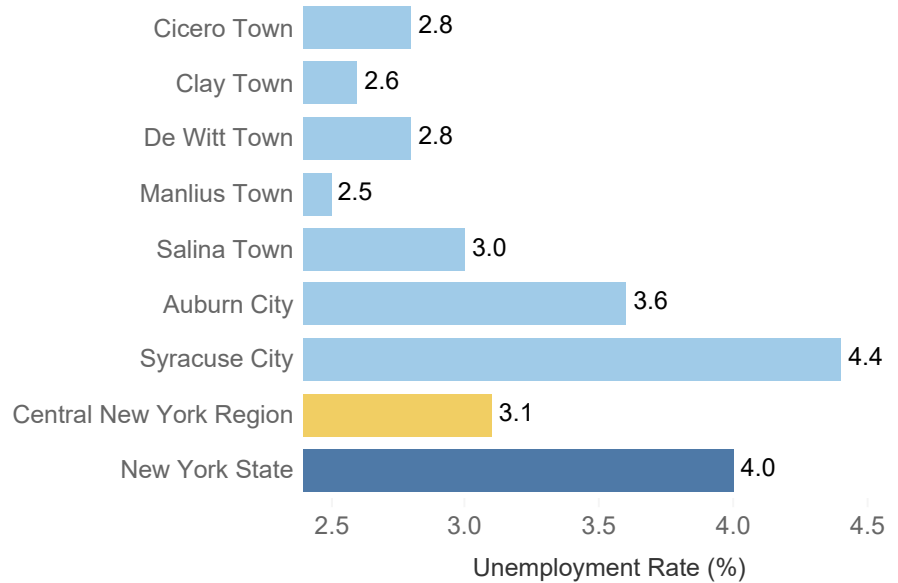
Unemployment Rate

The unemployment rate in Central New York decreased over the past year

➤ All of the largest labor force areas in the Central New York Region, except the city of Syracuse, had unemployment rates below the State's unemployment rate in September 2024.

➤ The State's unemployment rate (4.0%) exceeds the region's unemployment rate (3.1%) by 0.9 percentage points.

Unemployment Rate by Place, September 2024



Unemployment Rates (Not Seasonally Adjusted), 2014-2024

Central New York, New York State, United States

September Unemployment Rates, 2014 to 2024



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Employment

Central New York employment decreased over the past year

Regional and Metro Area Labor Force Data

	Employment		Unemployment		Unemployment Rate	
	September 2023	September 2024	September 2023	September 2024	September 2023	September 2024
Central New York Region	358,800	355,200	13,200	11,500	3.5%	3.1%
Cayuga County	35,000	34,900	1,200	1,100	3.4%	3.0%
Cortland County	21,800	21,900	800	700	3.7%	3.0%
Madison County	32,000	31,900	1,100	1,000	3.4%	2.9%
Onondaga County	218,800	215,800	8,000	7,000	3.5%	3.1%
Oswego County	51,200	50,700	2,100	1,800	3.9%	3.4%
Syracuse Metro Area	302,000	298,400	11,100	9,700	3.6%	3.1%
Syracuse City	56,600	55,900	2,900	2,600	4.9%	4.4%
New York State	9,334,800	9,299,900	406,100	390,500	4.2%	4.0%
United States	161,669,000	162,046,000	6,049,000	6,524,000	3.6%	3.9%

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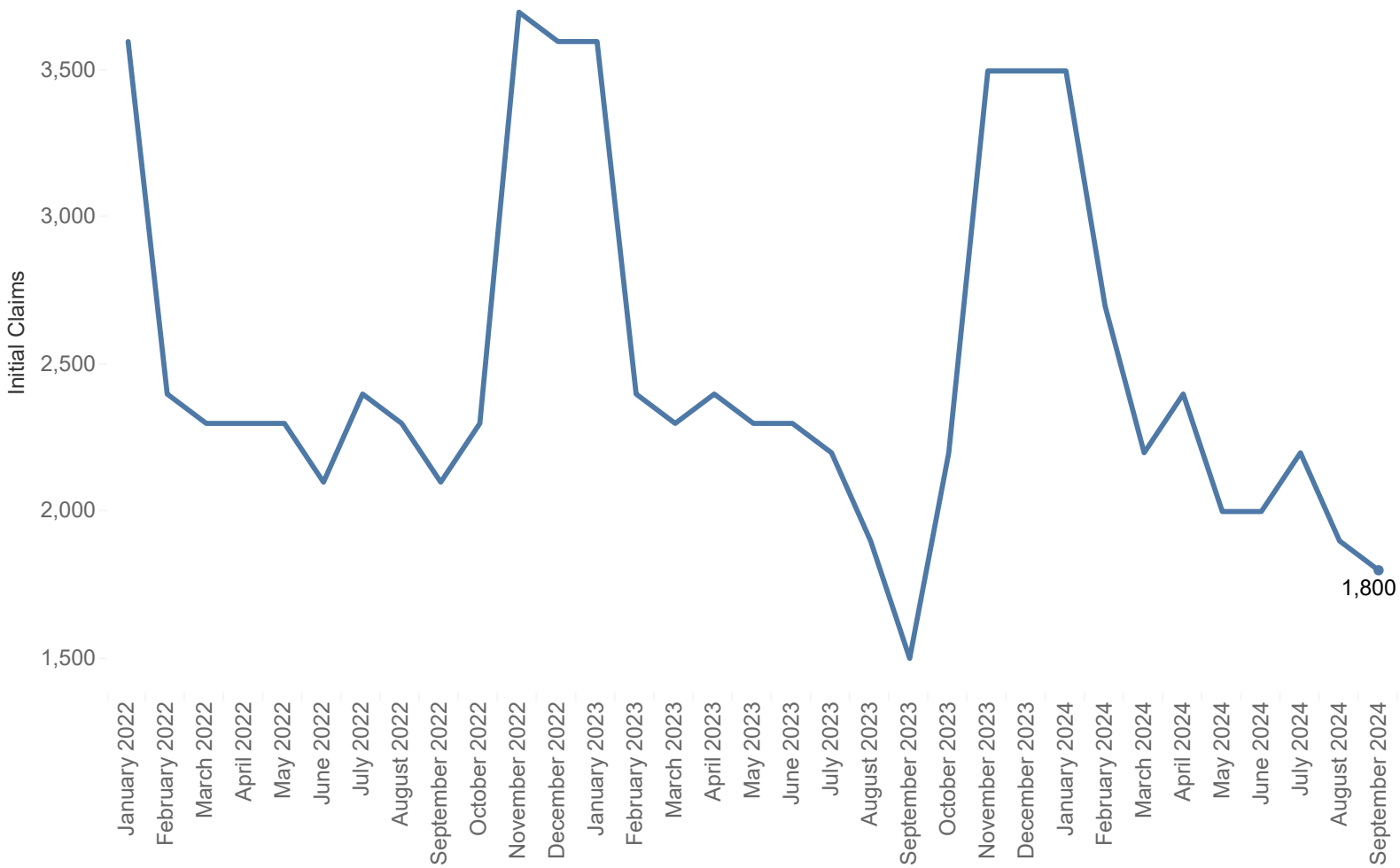
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Unemployment Insurance

Initial claims decreased in September 2024

Initial Claims for Regular UI, Central New York Region

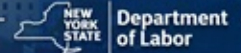


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Unemployment Insurance

Initial claims increased or remained constant in all counties over the year

Initial Claims for Regular UI, Central New York Region

County	September 2024	August 2024	September 2023	OTY Net Change	OTY % Change
Cayuga	200	200	100	100	100.0%
Cortland	100	100	100	0	0.0%
Madison	100	100	100	0	0.0%
Onondaga	1,100	1,200	900	200	22.2%
Oswego	400	300	300	100	33.3%
Central New York	1,800	1,900	1,500	300	20.0%
New York State	50,100	56,900	46,000	4,100	8.9%

Initial claims increased in private education & health services and financial activities over the year

Initial Claims for Regular UI, Central New York Region

Industry	September 2024	August 2024	September 2023	OTY Net Change	OTY % Change
Financial Activities	100	100	0	100	
Government	100	100	100	0	0.0%
Information	0	0	0	0	
Leisure & Hospitality	100	200	100	0	0.0%
Manufacturing	200	200	200	0	0.0%
Natural Resources, Mining & Construction	300	200	300	0	0.0%
Other Services	0	0	0	0	
Private Education & Health Services	200	300	100	100	100.0%
Professional & Business Services	300	300	300	0	0.0%
Trade, Transportation & Utilities	200	400	200	0	0.0%
Unclassified	100	200	100	0	0.0%

Note: Initial claims data include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Details may not add to total due to rounding. A "-" indicates data are not releasable due to confidentiality requirements.

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Unemployment Insurance

The number of unemployment insurance beneficiaries decreased in Cortland County over the year

UI Beneficiaries by County, Central NY Region, All Programs*

County	September 2024	August 2024	September 2023	Net Change	% Change
Cayuga	500	500	500	0	0.0%
Cortland	200	300	300	-100	-33.3%
Madison	300	300	300	0	0.0%
Onondaga	2,800	2,900	2,700	100	3.7%
Oswego	700	700	700	0	0.0%
Central NY	4,500	4,800	4,500	0	0.0%
New York State	164,400	166,600	172,700	-8,300	-4.8%

*Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs)
Detail may not add to total due to rounding

The number of unemployment insurance beneficiaries increased in private education & health services over the year

UI Beneficiaries by Industry, Central NY Region, All Programs*

Industry	September 2024	August 2024	September 2023	Net Change	% Change
Financial Activities	200	200	200	0	0.0%
Government	200	200	200	0	0.0%
Information	100	100	100	0	0.0%
Leisure & Hospitality	400	600	400	0	0.0%
Manufacturing	500	500	600	-100	-16.7%
Natural Resources, Mining & Construction	500	500	500	0	0.0%
Other Services	100	100	100	0	0.0%
Private Education & Health Services	600	700	500	100	20.0%
Professional & Business Services	800	800	800	0	0.0%
Trade, Transportation & Utilities	1,000	1,000	1,100	-100	-9.1%
Unclassified					
Central NY	4,500	4,800	4,500	0	0.0%

*Data only include Regular Unemployment Insurance
Detail may not add to total due to rounding

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Demographics

Central New York's population is decreasing and has become more diverse

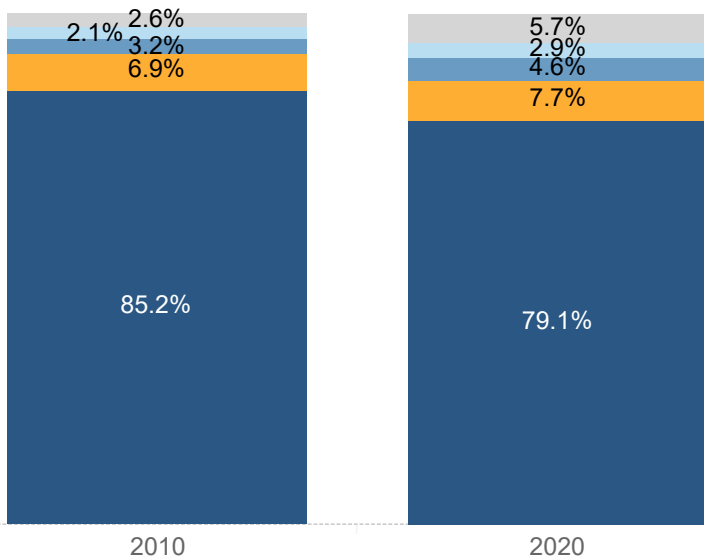
Population by Race/Ethnicity, 2010 and 2020

Geography	Population				2010 Population Breakdown				2020 Population Breakdown			
	2010	2020	Net Change	% Change	White*	Black*	Asian*	Hispanic	White*	Black*	Asian*	Hispanic
Cayuga	80,026	76,248	-3,778	-4.7%	91.3%	3.8%	0.5%	2.4%	87.0%	3.6%	0.5%	3.5%
Cortland	49,336	46,809	-2,527	-5.1%	93.7%	1.4%	0.8%	2.2%	87.2%	1.8%	2.2%	3.5%
Madison	73,442	68,016	-5,426	-7.4%	93.8%	1.7%	0.8%	1.8%	89.6%	1.6%	1.0%	2.5%
Onondaga	467,026	476,516	9,490	2.0%	79.2%	10.4%	3.1%	4.0%	72.9%	11.4%	4.2%	5.6%
Oswego	122,109	117,525	-4,584	-3.8%	95.1%	0.7%	0.6%	2.1%	89.9%	1.2%	0.7%	3.1%
Central New York	791,939	785,114	-6,825	-0.9%	85.2%	6.9%	2.1%	3.2%	79.1%	7.7%	2.9%	4.6%

*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

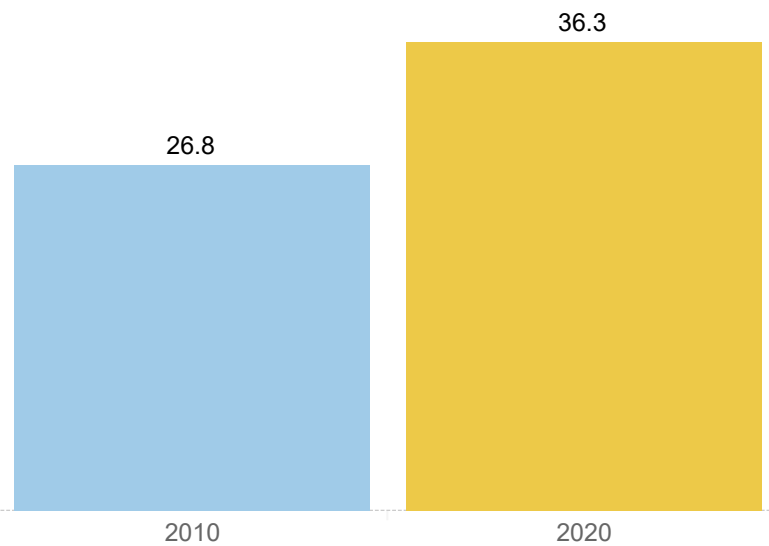
Central New York has become more diverse

Distribution of Central New York Population by Race/Ethnicity, 2010 and 2020



Central New York's Diversity Index increased by 35% from 2010 to 2020

US Census Bureau Diversity Index Scores, 2010 and 2020



Race/Ethnicity
 Other/Unknown Hispanic White*
 Asian* Black*

*Refers to Non-Hispanic Population..

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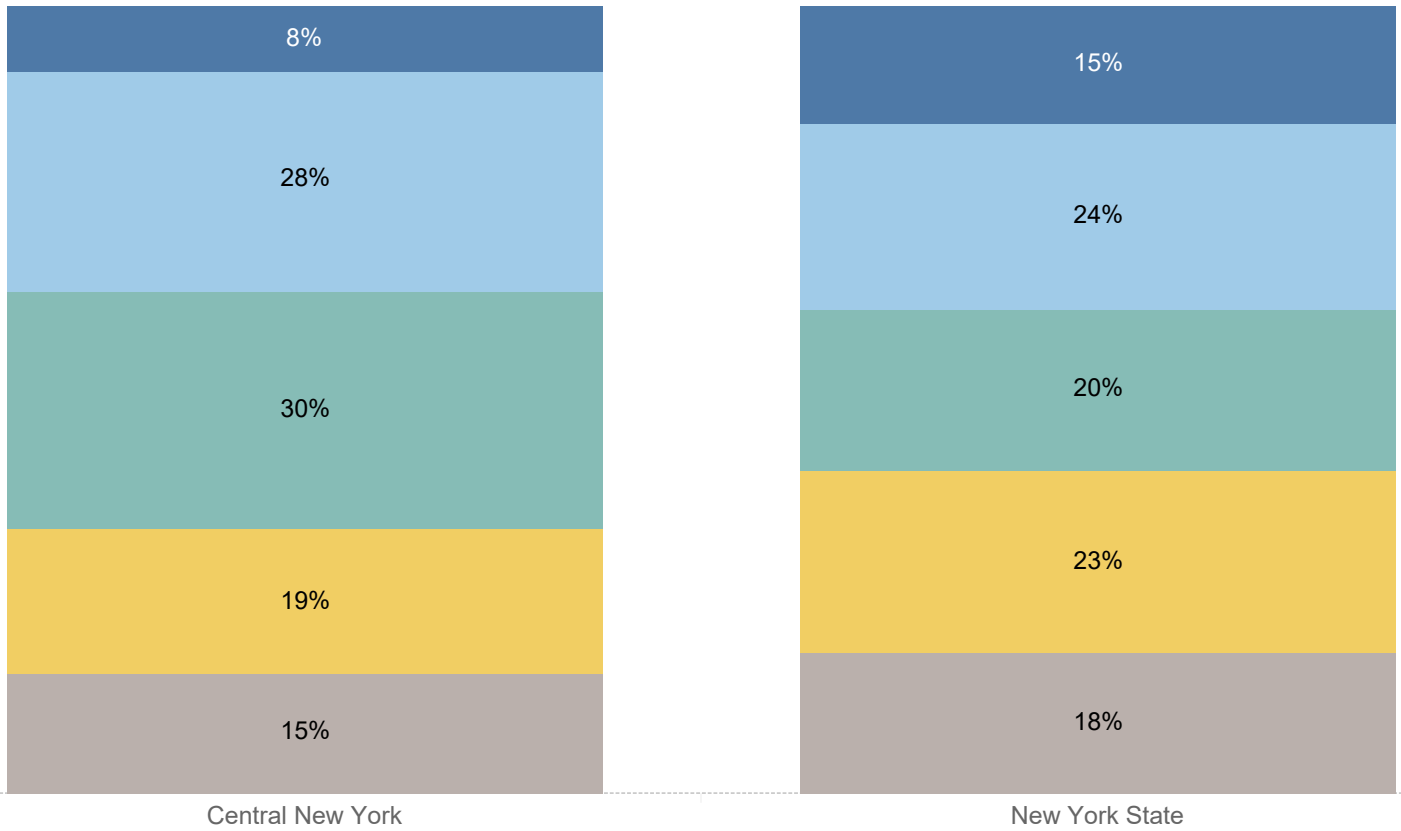
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On average, educational attainment in Central New York is slightly lower than New York State

Distribution of Population 25 years and over by Educational Attainment, 2022



Source: American Community Survey 2022 One-Year Estimates, Table B15002

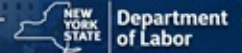
- Less Than High School
- High School Diploma
- Some College/Associate's
- Bachelor's Degree
- Higher Than Bachelor's

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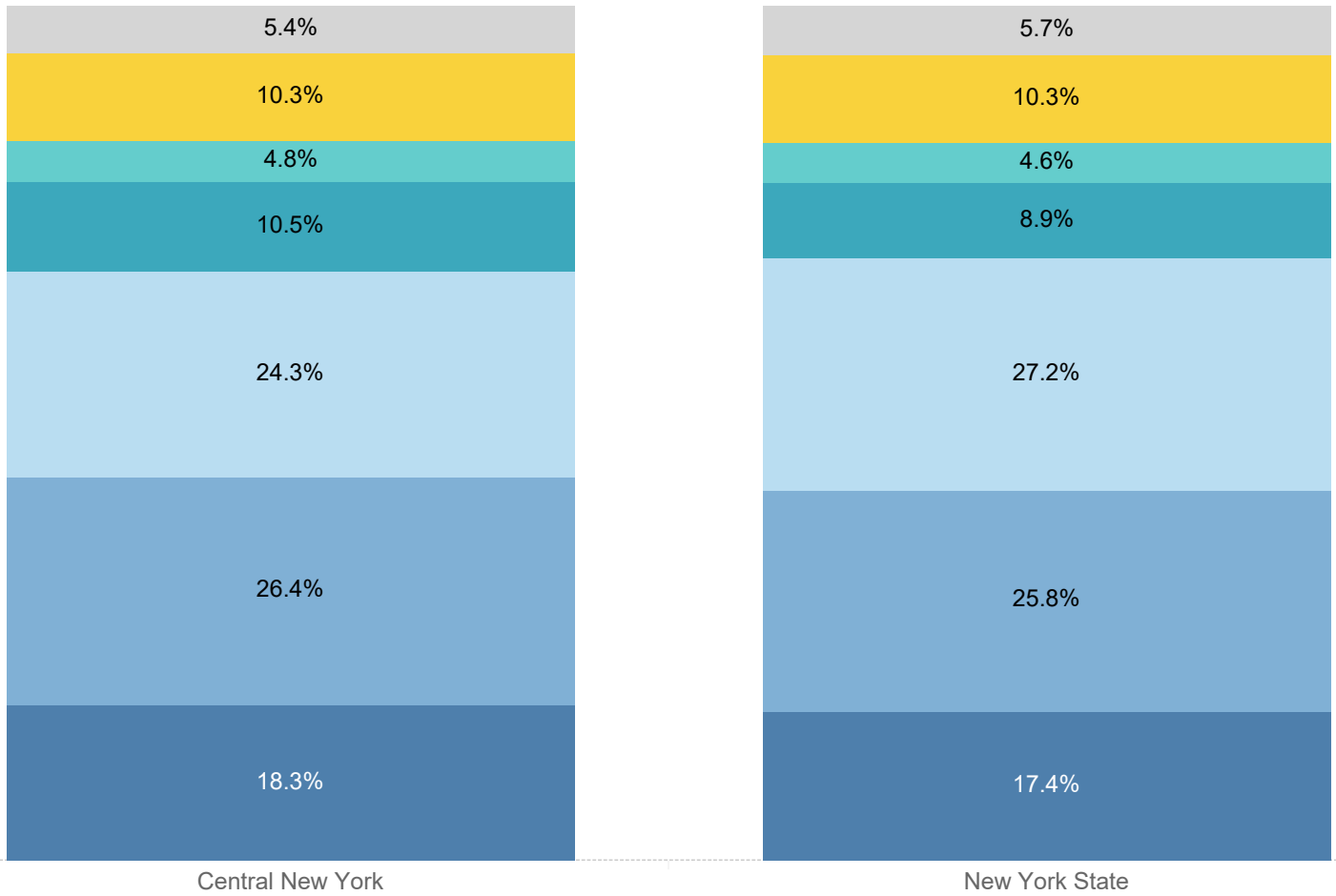
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Central New York is in line with New York State as a whole

Distribution of Population by Age Group, 2020



Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

- Under 5 Years
- 5 to 13 Years
- 14 to 17 Years
- 18 to 24 Years
- 25 to 44 Years
- 45 to 64 Years
- 65 Years and Over

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More than half of businesses in Central New York have fewer than 5 employees

Number of Firms and Average Monthly Employment, Private Employment

Number of Employees	Firms				Employment			
	Number		% of Total		Number		% of Total	
	2019	2024	2019	2024	2019	2024	2019	2024
1-4	6,960	7,040	51.8%	52.8%	13,730	13,870	5.0%	5.2%
5-9	2,530	2,440	18.8%	18.3%	16,740	16,280	6.1%	6.1%
10-19	1,780	1,750	13.2%	13.1%	24,010	23,440	8.7%	8.8%
20-49	1,260	1,220	9.4%	9.2%	38,210	36,800	13.8%	13.8%
50-99	450	430	3.3%	3.2%	31,660	29,810	11.5%	11.2%
100-249	310	290	2.3%	2.2%	46,840	42,450	17.0%	15.9%
250-499	90	90	0.7%	0.7%	30,330	31,390	11.0%	11.8%
500-999	40	40	0.3%	0.3%	29,390	23,880	10.6%	9.0%
1000+	20	30	0.1%	0.2%	45,240	48,870	16.4%	18.3%

Source: Quarterly Census of Employment and Wages, 2019 Q1 and 2024 Q1

*Size class 1-4 includes firms that have average employment that is >0 but <1

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Regional Labor Market Developments

Good news

Hematology-Oncology Associates of CNY has moved into a larger facility in Camillus (Onondaga County). The cancer treatment facility is planning to add 20 new employees.

Drakos Urgent Care will open a new location in fall 2024 in Camillus Commons (Onondaga County). The healthcare provider is looking to hire dozens of new medical professionals for the site, including physicians and patient care technicians.

Construction has started on a Home 2 Suites by Hilton hotel in Salina (Onondaga County). The 110-room extended stay hotel is expected to open in early 2025.

Bad news

- Dorian's Gourmet Pizza & Deli at 534 Westcott Street in Syracuse (Onondaga County) has closed.
- A Party City costume and party supply store in the Northern Lights Plaza in Salina (Onondaga County) will close on January 16, 2025.
- Zebb's Deluxe Grill & Bar restaurant in Mattydale (Onondaga County) closed in October 2024. The restaurant employed over 30 people.

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Central New York Region

Includes Cayuga, Cortland, Madison, Onondaga and Oswego counties

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