

LABOR MARKET BRIEFING CENTRAL NY

April 2024

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Central New York Jobs

➤ In April 2024, there were 289,800 private sector jobs and 362,000 nonfarm (private + government) jobs in the region.

➤ Four industry sectors make up 69% of total nonfarm jobs:

Government	72,200
Private Education & Health Services*	69,400
Trade, Transportation & Utilities	68,400
Professional & Business Services	40,900

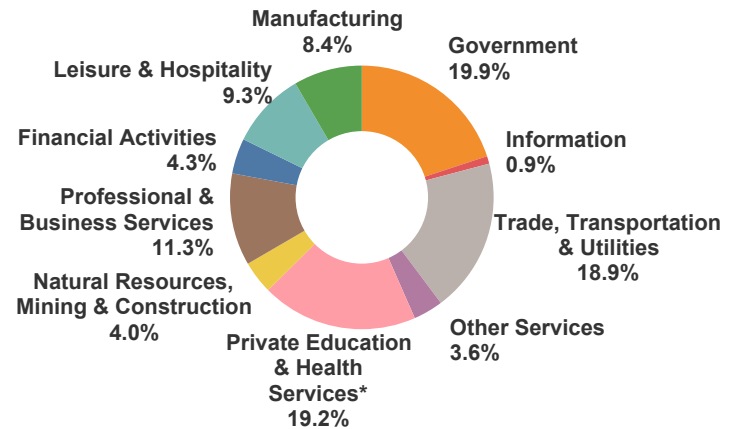
Job Gains

➤ The region gained 7,500 nonfarm jobs over the past year, including 5,700 private sector jobs and 1,800 government jobs.

➤ 4,400 of the recent job gains occurred in Professional and Business Services & Leisure and Hospitality.

The region's most significant industry is Government

Regional Industry Mix, April 2024



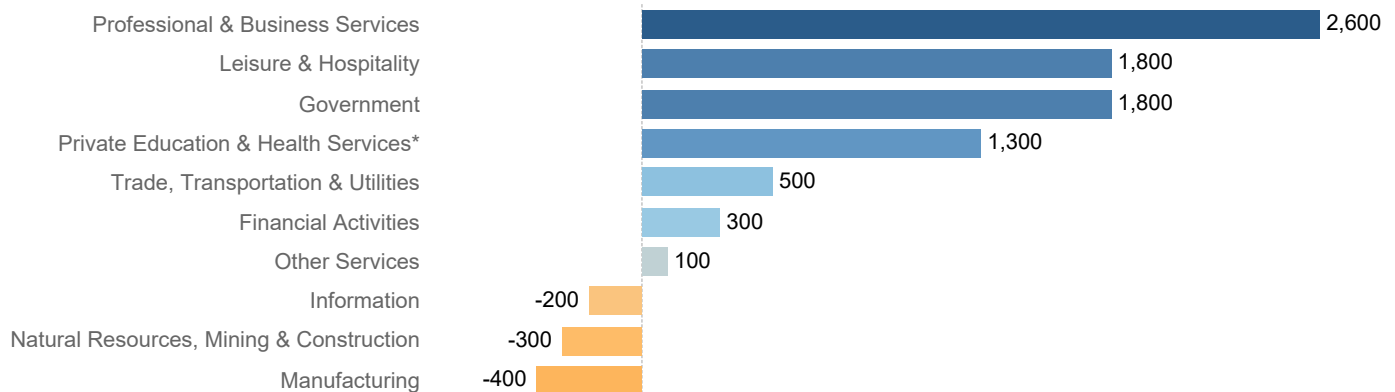
Private sector employment increased by 2.0% over the past year

Over-the-Year Change in Jobs, April 2024

	April 2024	Net Change	% Change
Total Nonfarm	362,000	7,500	2.1%
Total Private	289,800	5,700	2.0%
Government	72,200	1,800	2.6%

Most job gains have occurred in Professional & Business Services

Over-the-Year Change in Employment, April 2024



*Private education & health services is in the private sector. Government includes public education and public health services.

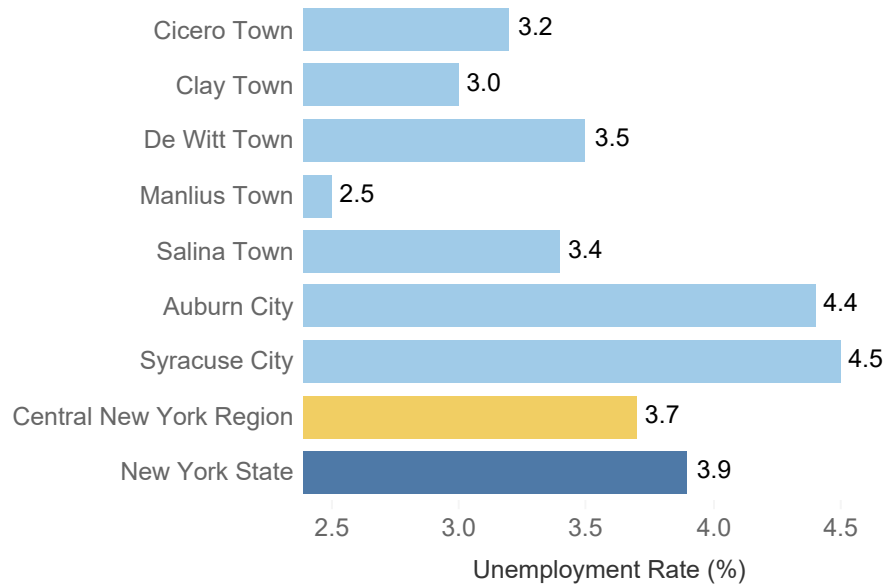
Unemployment Rate

➤ All of the largest labor force areas in the Central New York Region, except the cities of Syracuse and Auburn, had unemployment rates below the State's unemployment rate in April 2024.

➤ The State's unemployment rate (3.9%) exceeds the region's unemployment rate (3.7%) by 0.2 percentage points.

The unemployment rate in Central New York increased over the past year

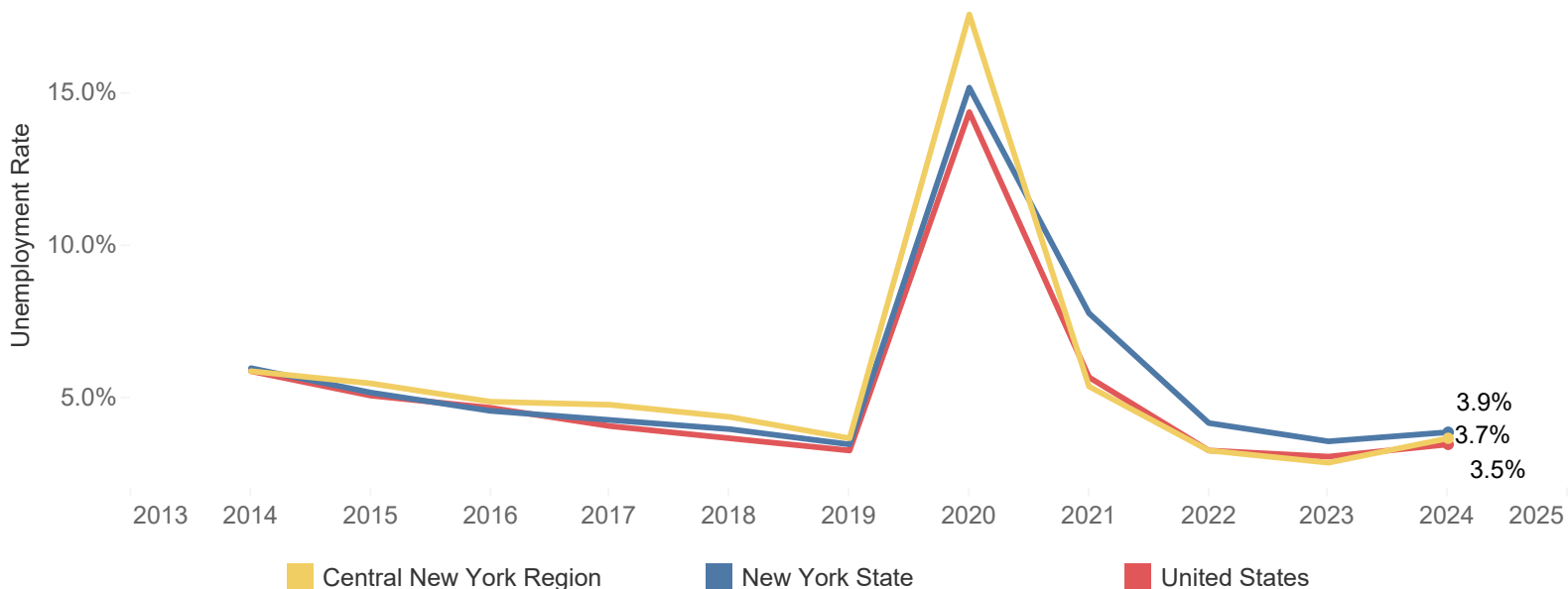
Unemployment Rate by Place, April 2024



Unemployment Rates(Not Seasonally Adjusted), 2014-2024

Central New York, New York State, United States

April Unemployment Rates, 2014 to 2024



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Employment

Central New York employment decreased over the past year

Regional and Metro Area Labor Force Data

	Employment		Unemployment		Unemployment Rate	
	April 2023	April 2024	April 2023	April 2024	April 2023	April 2024
Central New York Region	354,600	350,500	10,600	13,500	2.9%	3.7%
Cayuga County	34,300	33,700	1,000	1,300	2.9%	3.8%
Cortland County	21,900	21,300	800	900	3.3%	4.1%
Madison County	31,700	31,300	900	1,200	2.9%	3.8%
Onondaga County	216,100	214,200	6,100	7,700	2.7%	3.5%
Oswego County	50,600	50,100	1,800	2,300	3.4%	4.3%
Syracuse Metro Area	298,300	295,500	8,800	11,200	2.9%	3.7%
Syracuse City	55,900	55,400	2,200	2,600	3.8%	4.5%
New York State	9,302,400	9,283,100	347,900	379,300	3.6%	3.9%
United States	161,075,000	161,590,000	5,146,000	5,894,000	3.1%	3.5%

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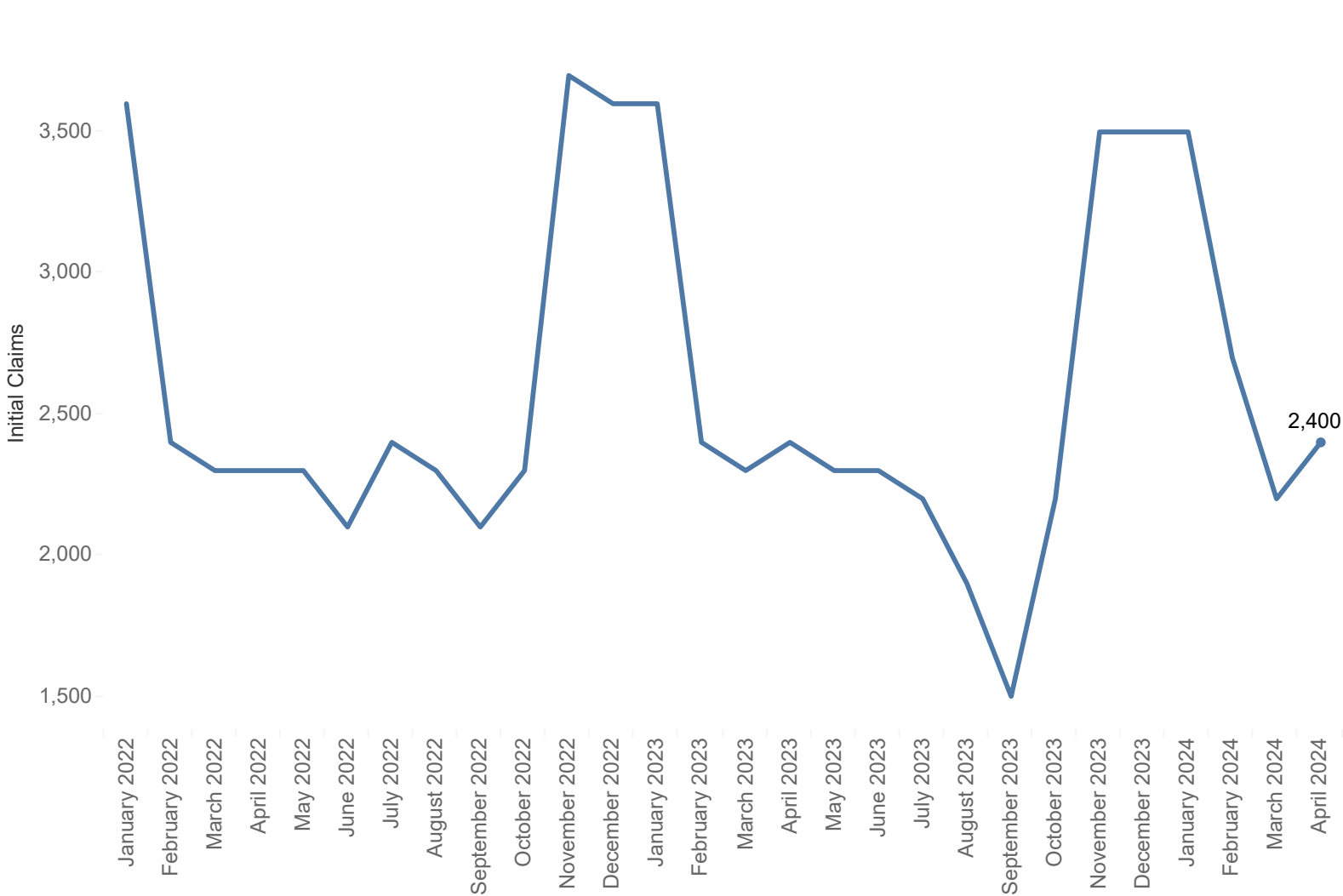
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Unemployment Insurance

Initial claims increased in April 2024

Initial Claims for Regular UI, Central New York Region



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Unemployment Insurance

Initial claims increased in Onondaga County over the year

Initial Claims for Regular UI, Central New York Region

County	April 2024	March 2024	April 2023	OTY Net Change	OTY % Change
Cayuga	300	200	300	0	0.0%
Cortland	100	100	100	0	0.0%
Madison	200	200	200	0	0.0%
Onondaga	1,400	1,200	1,300	100	7.7%
Oswego	500	400	500	0	0.0%
Central New York	2,400	2,200	2,400	0	0.0%
New York State	66,200	56,700	69,800	-3,600	-5.2%

Initial claims increased in financial activities and natural resources, mining, & construction over the year

Initial Claims for Regular UI, Central New York Region

Industry	April 2024	March 2024	April 2023	OTY Net Change	OTY % Change
Financial Activities	100	100	0	100	
Government	100	100	100	0	0.0%
Information	0	0	0	0	
Leisure & Hospitality	200	200	200	0	0.0%
Manufacturing	200	200	300	-100	-33.3%
Natural Resources, Mining & Construction	500	500	400	100	25.0%
Other Services	0	0	0	0	
Private Education & Health Services	200	200	200	0	0.0%
Professional & Business Services	300	300	300	0	0.0%
Trade, Transportation & Utilities	500	300	500	0	0.0%
Unclassified	100	200	200	-100	-50.0%

Note: Initial claims data include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Details may not add to total due to rounding. A "-" indicates data are not releasable due to confidentiality requirements.

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Unemployment Insurance

The number of unemployment insurance beneficiaries increased the most in Onondaga County over the year

UI Beneficiaries by County, Central NY Region, All Programs*

County	April 2024	March 2024	April 2023	Net Change	% Change
Cayuga	800	700	700	100	14.3%
Cortland	500	600	500	0	0.0%
Madison	700	800	600	100	16.7%
Onondaga	3,600	3,700	3,300	300	9.1%
Oswego	1,400	1,400	1,300	100	7.7%
Central NY	7,000	7,200	6,400	600	9.4%
New York State	188,700	187,300	172,800	15,900	9.2%

*Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs)
Detail may not add to total due to rounding

The number of unemployment insurance beneficiaries increased the most in manufacturing over the year

UI Beneficiaries by Industry, Central NY Region, All Programs*

Industry	April 2024	March 2024	April 2023	Net Change	% Change
Financial Activities	200	200	100	100	100.0%
Government	200	200	200	0	0.0%
Information	100	100	100	0	0.0%
Leisure & Hospitality	700	800	700	0	0.0%
Manufacturing	900	900	700	200	28.6%
Natural Resources, Mining & Construction	1,800	2,000	1,700	100	5.9%
Other Services	100	100	100	0	0.0%
Private Education & Health Services	500	400	400	100	25.0%
Professional & Business Services	1,200	1,300	1,200	0	0.0%
Trade, Transportation & Utilities	1,100	1,000	1,100	0	0.0%
Unclassified	100	100	100	0	0.0%
Central NY	7,000	7,200	6,400	600	9.4%

*Data only include Regular Unemployment Insurance
Detail may not add to total due to rounding

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Unemployment Insurance

The number of unemployment insurance beneficiaries increased

UI Beneficiaries by Race/Ethnicity, Central NY Region, All Programs

	April 2024	April 2023	April 2024					April 2023				
			White*	Black*	Asian*	Hispanic	Unknown	White*	Black*	Asian*	Hispanic	Unknown
Central NY	7,000	6,400	75%	10%	2%	5%	8%	76%	10%	1%	5%	9%
Cayuga	800	700	86%	5%	1%	1%	6%	84%	6%	1%	1%	7%
Cortland	500	500	90%	2%		4%	4%	88%	2%		4%	6%
Madison	700	600	87%	1%	1%	4%	6%	89%	2%		3%	6%
Onondaga	3,600	3,300	63%	17%	2%	7%	11%	63%	16%	2%	7%	12%
Oswego	1,400	1,300	90%	1%	1%	4%	5%	90%	1%	1%	3%	6%

Note: Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Race/ethnicity is self-reported.

Unknown includes American Indian, Hawaiian Native and Unknown

*Refers to Non-Hispanic Population

Detail may not add to total due to rounding

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Demographics

Central New York's population is decreasing and has become more diverse

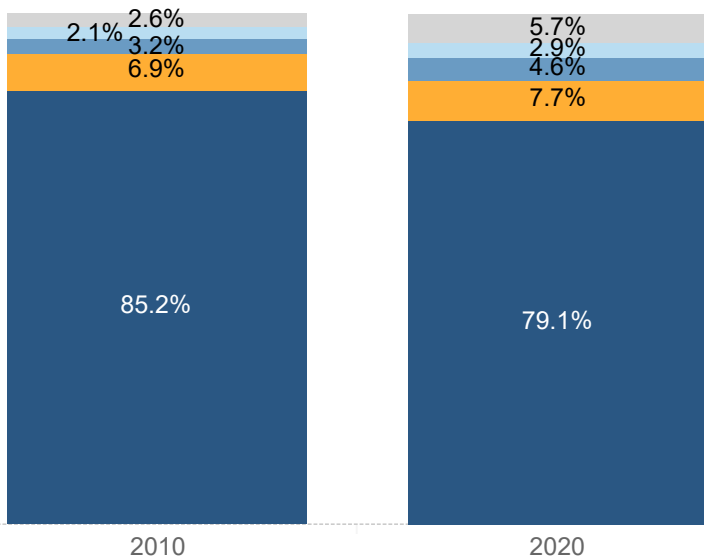
Population by Race/Ethnicity, 2010 and 2020

Geography	Population				2010 Population Breakdown				2020 Population Breakdown			
	2010	2020	Net Change	% Change	White*	Black*	Asian*	Hispanic	White*	Black*	Asian*	Hispanic
Cayuga	80,026	76,248	-3,778	-4.7%	91.3%	3.8%	0.5%	2.4%	87.0%	3.6%	0.5%	3.5%
Cortland	49,336	46,809	-2,527	-5.1%	93.7%	1.4%	0.8%	2.2%	87.2%	1.8%	2.2%	3.5%
Madison	73,442	68,016	-5,426	-7.4%	93.8%	1.7%	0.8%	1.8%	89.6%	1.6%	1.0%	2.5%
Onondaga	467,026	476,516	9,490	2.0%	79.2%	10.4%	3.1%	4.0%	72.9%	11.4%	4.2%	5.6%
Oswego	122,109	117,525	-4,584	-3.8%	95.1%	0.7%	0.6%	2.1%	89.9%	1.2%	0.7%	3.1%
Central New York	791,939	785,114	-6,825	-0.9%	85.2%	6.9%	2.1%	3.2%	79.1%	7.7%	2.9%	4.6%

*Refers to Non-Hispanic Population
Does not include all racial/ethnic categories

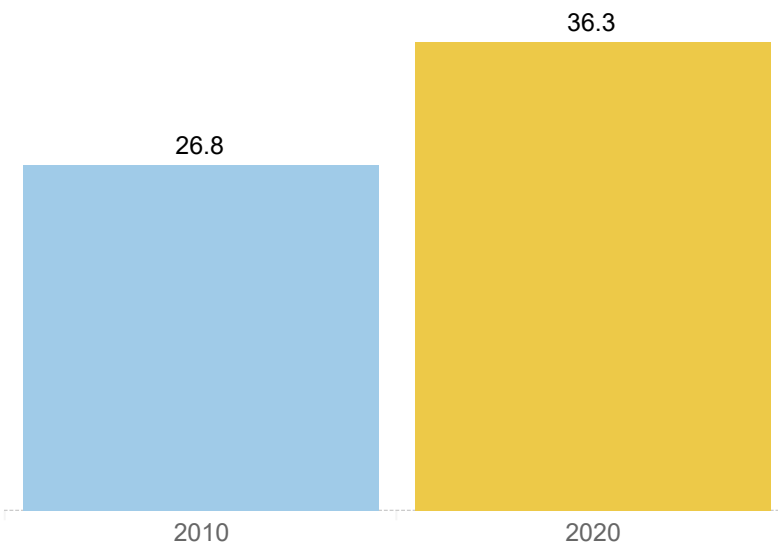
Central New York has become more diverse

Distribution of Central New York Population by Race/Ethnicity, 2010 and 2020



Central New York's Diversity Index increased by 35% from 2010 to 2020

US Census Bureau Diversity Index Scores, 2010 and 2020



Race/Ethnicity
 Other/Unknown Hispanic White*
 Asian* Black*

*Refers to Non-Hispanic Population..

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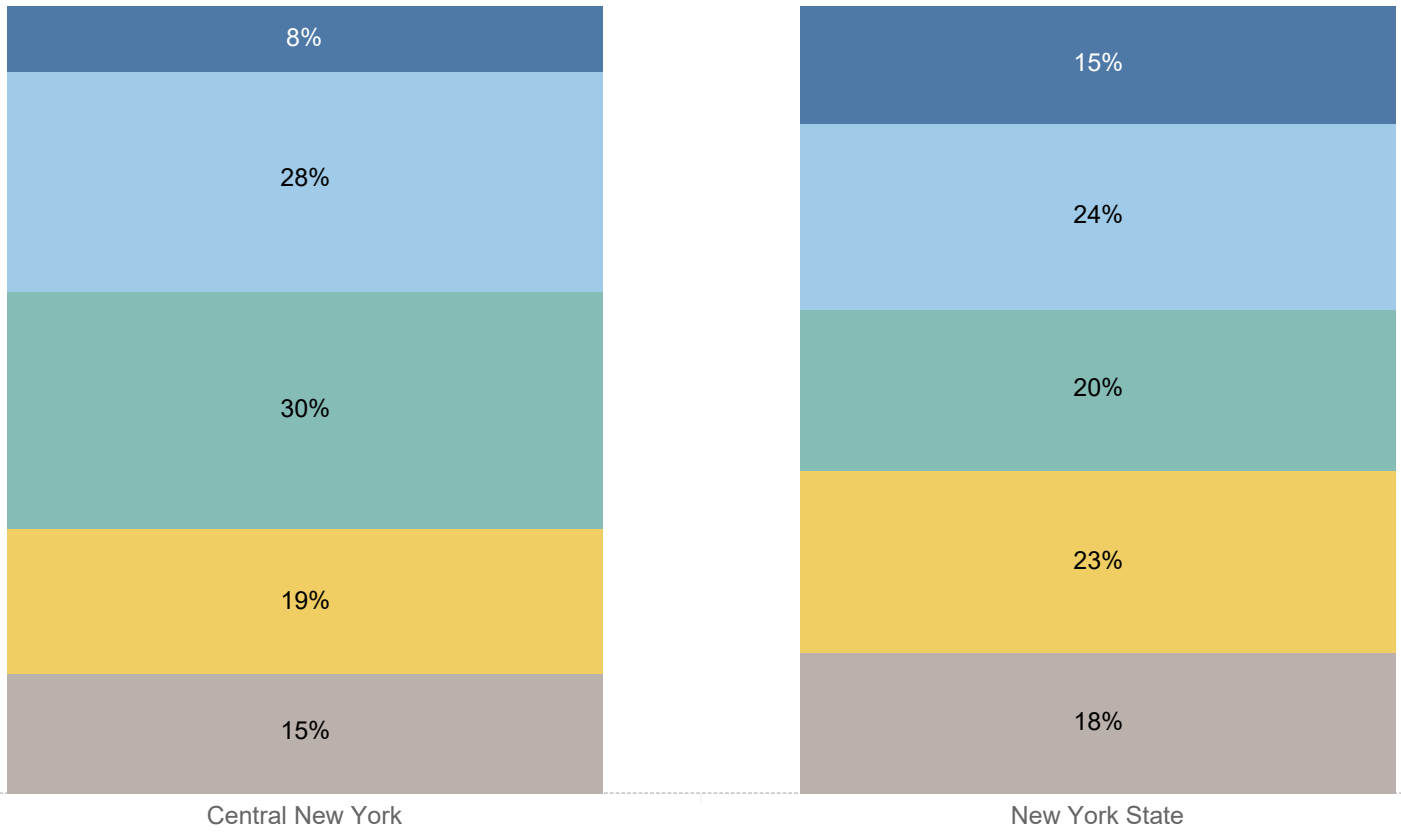
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On average, educational attainment in Central New York is slightly lower than New York State

Distribution of Population 25 years and over by Educational Attainment, 2022



Source: American Community Survey 2022 One-Year Estimates, Table B15002

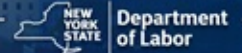
- Less Than High School
- High School Diploma
- Some College/Associate's
- Bachelor's Degree
- Higher Than Bachelor's

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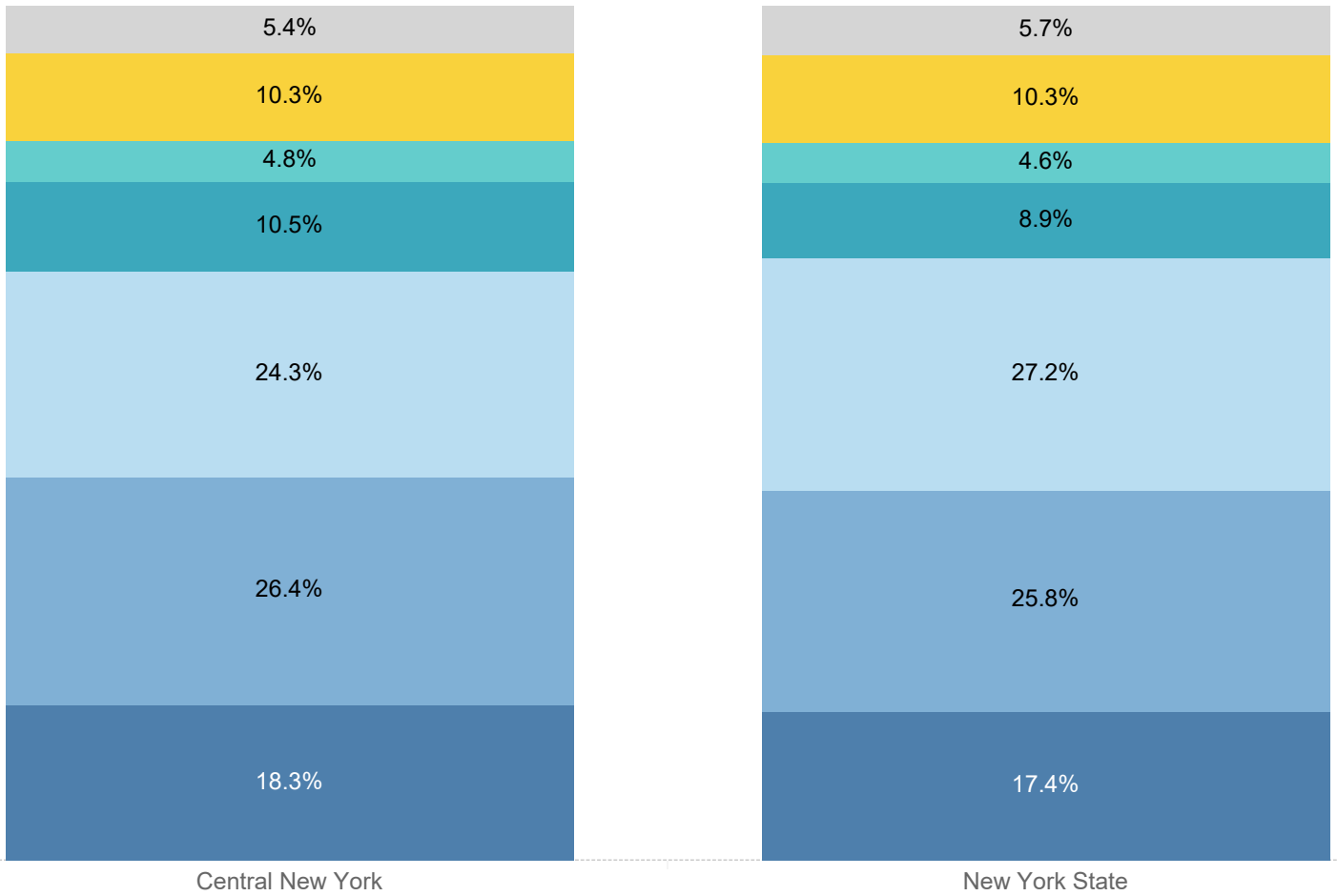
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Central New York is in line with New York State as a whole

Distribution of Population by Age Group, 2020



Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020

- Under 5 Years
- 5 to 13 Years
- 14 to 17 Years
- 18 to 24 Years
- 25 to 44 Years
- 45 to 64 Years
- 65 Years and Over

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More than half of businesses in Central New York have fewer than 5 employees

Number of Firms and Average Monthly Employment, Private Employment

Number of Employees	Firms				Employment			
	Number		% of Total		Number		% of Total	
	2018	2023	2018	2023	2018	2023	2018	2023
1-4*	7,100	7,150	50.6%	51.6%	14,150	14,100	5.0%	5.1%
5-9	2,700	2,600	19.3%	18.8%	17,820	17,290	6.2%	6.3%
10-19	1,880	1,840	13.4%	13.3%	25,390	24,650	8.9%	8.9%
20-49	1,370	1,340	9.8%	9.7%	42,160	40,680	14.7%	14.7%
50-99	480	480	3.4%	3.5%	33,500	33,260	11.7%	12.0%
100-249	330	300	2.4%	2.2%	49,080	45,100	17.2%	16.3%
250-499	90	80	0.6%	0.6%	30,800	27,460	10.8%	9.9%
500-999	50	40	0.4%	0.3%	31,650	26,440	11.1%	9.6%
1000+	20	20	0.1%	0.1%	41,300	47,080	14.4%	17.1%

Source: Quarterly Census of Employment and Wages, 2018 Q3 and 2023 Q3

*Size class 1-4 includes firms that have average employment that is >0 but <1

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NEW YORK STATE Department of Labor

Regional Labor Market Developments

Good news

In April 2024, semiconductor manufacturer Micron Technology started advertising for more than 20 local high-paying positions in Clay (Onondaga County), including environmental engineer, electrical engineer, construction manager, wastewater engineer and health and safety manager.

Community Bank, N.A. will open three new bank branches in the Syracuse metro area by the end of 2025, including one in downtown Syracuse (Onondaga County) in the State Tower building on South Warren Street.

Loud Pack Exotics, a recreational cannabis retail shop, opened in April 2024 in DeWitt (Onondaga County). The shop employs 25 people.

Cafe Kubal will open a coffee shop on E. Genesee Street in Syracuse (Onondaga County) in fall 2024.

Bad news

Wells College in Aurora (Cayuga County) will close at the end of the Spring 2024 semester due to financial issues and declining enrollment.

Rue21 clothing retail store at Destiny USA in Syracuse (Onondaga County) will close in June 2024 after filing for bankruptcy.

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Central New York Region

Includes Cayuga, Cortland, Madison, Onondaga and Oswego counties

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