

EMPLOYMENT IN NEW YORK STATE

RESEARCH AND STATISTICS



At a Glance

New York State had 9,515,700 total nonfarm jobs in August 2022, including 8,054,900 private sector jobs, after seasonal adjustment. The state's seasonally adjusted private sector job count increased by 0.3% in July-August 2022, while the number of private sector jobs in the nation increased by 0.2% over this period. From August 2021 to August 2022, the number of private sector jobs increased by 5.4% in the state and by 4.4% in the nation (not seasonally adjusted).

In August 2022, New York State's seasonally adjusted unemployment rate increased from 4.3% to 4.7%. The comparable rate for the nation in August 2022 was 3.7%.

New York State's seasonally adjusted labor force participation rate increased from 60.3% to 60.5% in August 2022.

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CHANGE IN NONFARM JOBS | NEW YORK STATE

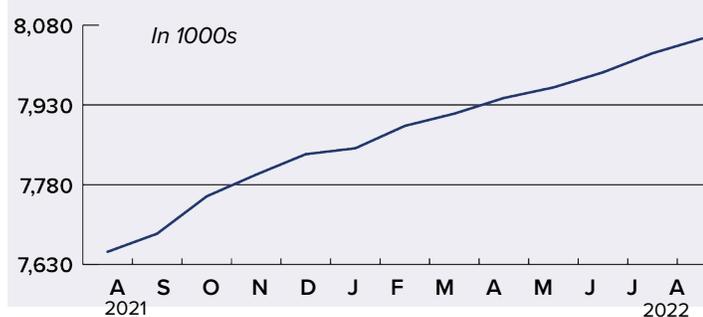
August 2021 - August 2022

(Data not seasonally adjusted, net change in thousands)

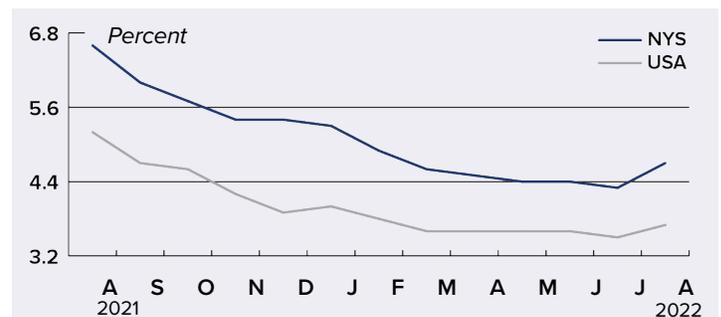
	NET	%
TOTAL NONFARM JOBS	441.5	4.9
PRIVATE SECTOR	411.8	5.4
Goods-producing	15.8	2.0
Nat. res. & mining	0.1	1.8
Construction	2.2	0.6
Manufacturing	13.5	3.3
Durable gds.	6.9	3.0
Nondurable gds.	6.6	3.7
Service-providing	425.7	5.2
Trade, trans. & util.	49.8	3.5
Wholesale trade	6.5	2.2
Retail trade	22.3	2.7
Trans., wrhs. & util.	21.0	7.4
Information	23.0	8.1
Financial activities	12.8	1.8
Prof. & bus. svcs.	99.9	7.8
Educ. & health svcs.	92.9	4.7
Leisure & hospitality	94.5	11.7
Other services	23.1	6.3
Government	29.7	2.1

IN AUGUST 2022...

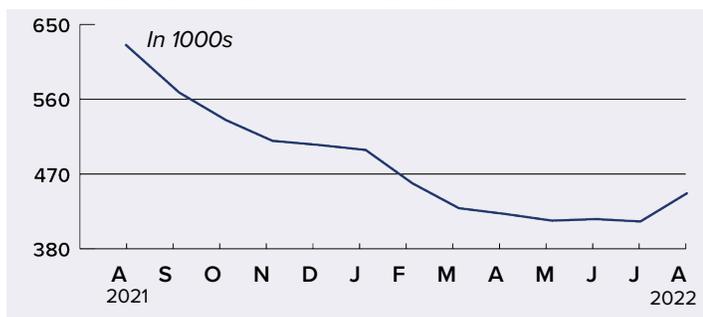
NYS PRIVATE SECTOR JOBS* | INCREASED



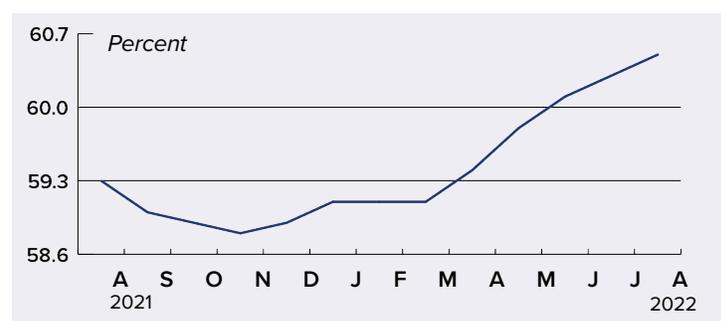
NYS UNEMPLOYMENT RATE* | INCREASED



NYS UNEMPLOYMENT* | INCREASED



NYS LABOR FORCE PARTICIPATION RATE* | INCREASED



*Seasonally adjusted

FOCUS ON the Mohawk Valley

Mohawk Valley Regional Economy Adds Jobs in Post-Covid Recovery

by Brion Acton, Labor Market Analyst, Mohawk Valley Region

The Mohawk Valley's economy continues to rebound from the COVID-19 pandemic. Annual data from the Quarterly Census of Employment and Wages show that in 2020-21 the private sector job count in the region rose by 2,980, or 2.2%, to 136,440. Over the same period, the Mohawk Valley region's unemployment rate declined from 7.7% to 5.2%.

Two industry sectors—accommodation and food services (+1,440) and retail trade (+890)—accounted for more than 75% of the region's net job growth in 2020-21. Growth in accommodation and food services was driven by food service and drinking places (+1,220), while gains in retail trade were paced by increases in general merchandise stores (+200), building materials and garden supply stores (+170) and motor vehicle and parts dealers (+150). Transportation and warehousing (+760) and manufacturing (+620) also contributed to regional job growth in 2020-21.

Utica Reimagined

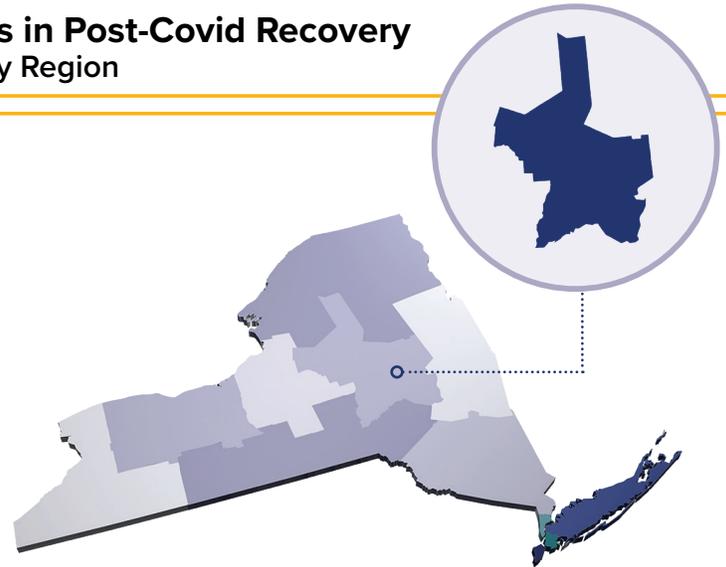
Cranes have been visible over the City of Utica's skyline for the past year as major development projects transform portions of the city's downtown. Several of these high-profile projects, such as the Wynn Hospital of the Mohawk Valley Health System (MVHS), Nexus Center, historic Bagg's Square, and Harbor Point, have been responsible for making Utica the center of recent economic growth in the Mohawk Valley.

The Wynn Hospital, which is expected to be completed in October 2023, consolidates the area's two aging acute care hospitals into a 25-acre campus that features a 10-story, 702,000-square-foot facility. The 373-bed hospital also includes a central utility plant, heliport, and parking garage. The project is expected to cost more than \$540 million and pump an estimated \$115 million into the region's economy during construction.

The new hospital, which will employ over 3,000 healthcare professionals, will bring additional surgical services to the region through its Center for Surgical Innovation, Heart Center, Neurosciences Institute and Women's and Children's Center. With the new, state-of-the-art facility, MVHS is expanding its graduate medical education and residency programs, which will bring in more than 130 medical students and resident physicians each year.

Two blocks over from the site of the new hospital, construction of the Nexus Center sports complex is nearing completion. The \$67 million facility will have three multi-purpose playing surfaces for hockey, soccer, and lacrosse, and will sit next to the Adirondack Bank Center (AUD), a 3,800-seat arena that is home to the semi-pro Utica Comets and Utica University hockey teams. The Nexus Center will also offer commercial office and retail space, and food and beverage services.

Located less than a five-hour drive from most major cities in the Northeast (including Boston, Montreal, New York City, Ottawa, Philadelphia, and Toronto), the Nexus Center is expected to be a major tournament venue and the cornerstone of the proposed U-District, which aims to turn downtown Utica into an entertainment and recreation destination.



Several high-profile projects have been responsible for making Utica the center of recent economic growth in the **Mohawk Valley**.

Originally proposed in 2017, the U-District would include the AUD and the Nexus Center, as well as the proposed American Craft Beer Museum and Innovation Center and Utica Commons Casino. County-owned properties would be developed to bookend the district and connect to the Bagg's Square area, which in recent years has seen the revitalization of the former Doyle Hardware, ConMed, Commercial Travelers and Children's Museum buildings.

On the northside of downtown Utica, Harbor Point comprises more than 100 acres of waterfront real estate around the city's historic harbor between the Mohawk River and Erie Canal. Mohawk Valley Garden, the owners of the Utica Comets, has entered an agreement to develop a restaurant, banquet facility and regional event center while rehabilitating the existing historic 1933 building and constructing an adjoining 8,000-square-foot facility. Two hotels and a Starbucks have been privately developed adjacent to the Point in the last few years, and a \$2 million federal grant has been awarded for the engineering and preparatory work for a pedestrian bridge connecting to the U-District near the Nexus Center.

Summary

The Mohawk Valley's labor market continues to rebound from the pandemic-induced downturn. Going forward, the continued development of Utica's U-District will position the city as an entertainment and recreation destination, building the region's leisure and hospitality sector and bringing additional revenue into the local economy.

Regional Analysts' Corner

CAPITAL

Kevin Alexander — 518-242-8245

Over the past year, the private sector job count in the Capital Region rose by 10,600, or 2.5%, to 433,300 in August 2022. Job gains were largest in educational and health services (+4,400), professional and business services (+2,600), trade, transportation and utilities (+1,600), leisure and hospitality (+1,200), financial activities (+800) and other services (+800). Losses were centered in natural resources, mining and construction (-600) and information (-200).

CENTRAL NY

Karen Knapik-Scalzo — 315-479-3391

The number of private sector jobs in the Syracuse metro area increased over the past year by 8,200, or 3.3%, to 254,200 in August 2022. Sectors with the largest employment gains were leisure and hospitality (+2,400), professional and business services (+2,300), trade, transportation and utilities (+1,200), educational and health services (+900), financial activities (+600) and other services (+600).

FINGER LAKES

Tammy Marino — 585-258-8870

From August 2021 to August 2022, the private sector job count in the Rochester metro area rose by 11,400, or 2.6%, to 444,000. Over-the-year gains occurred in professional and business services (+3,300), educational and health services (+2,000), leisure and hospitality (+2,000), other services (+1,200), manufacturing (+1,100), natural resources, mining and construction (+1,000) and trade, transportation and utilities (+700).

HUDSON VALLEY

John Nelson — 914-997-8798

Over the past year, the number of private sector jobs in the Hudson Valley grew by 34,500, or 4.5%, to 801,100 in August 2022. The largest gains were in professional and business services (+10,600), leisure and hospitality (+9,000), educational and health services (+6,000), other services (+3,500), natural resources, mining and construction (+3,400) and trade, transportation and utilities (+2,300). Job losses were focused in financial activities (-1,500).

LONG ISLAND

Shital Patel — 516-934-8533

For the year ending August 2022, the number of private sector jobs on Long Island increased by 26,400, or 2.4%, to 1,128,400. Job gains were largest in leisure and hospitality (+10,000), professional and business services (+7,300), trade, transportation and utilities (+5,200) and other services (+4,200). Employment losses occurred in financial activities (-900) and manufacturing (-700).

MOHAWK VALLEY

Brion Acton — 315-793-2282

For the 12-month period ending August 2022, the number of private sector jobs in the Mohawk Valley region rose by 2,500, or 1.8%, to 141,500. Over-the-year employment gains were greatest in leisure and hospitality (+1,000), trade, transportation and utilities (+700), manufacturing (+300) and professional and business services (+200).

NEW YORK CITY

Elena Volovelsky — 718-613-3971

Over the past year, the private sector job count in New York City rose by 294,300, or 8.0%, to 3,958,000 in August 2022. Gains were greatest in leisure and hospitality (+75,700), educational and health services (+74,800), professional and business services (+66,600), trade, transportation and utilities (+29,500), information (+21,400) and other services (+12,100). Losses were focused in natural resources, mining and construction (-400).

NORTH COUNTRY

Konstantin Sikhaou — 518-523-8957

For the 12-month period ending August 2022, the number of private sector jobs in the North Country region rose by 1,900, or 1.8%, to 110,200. Over-the-year employment gains were largest in leisure and hospitality (+1,100), professional and business services (+300), financial activities (+200) and natural resources, mining and construction (+200).

SOUTHERN TIER

Christian Harris — 607-741-4480

For the 12-month period ending August 2022, the number of private sector jobs in the Southern Tier region increased by 4,800, or 2.3%, to 216,000. Job gains were greatest in educational and health services (+3,000), leisure and hospitality (+1,000), professional and business services (+700), other services (+400) and financial activities (+300). Losses occurred in information (-700) and natural resources, mining and construction (-200).

WESTERN NY

Timothy Glass — 716-851-2742

Over the past 12 months, the private sector job count in the Buffalo-Niagara Falls metro area rose by 20,000, or 4.5%, to 462,600 in August 2022. The largest gains were in trade, transportation and utilities (+5,000), educational and health services (+4,700), leisure and hospitality (+4,300), manufacturing (+2,300), other services (+1,300), financial activities (+1,200) and professional and business services (+1,000).